



# **INSTITUTIONAL PRESENTATION 2Q22**




|                                  |                |
|----------------------------------|----------------|
| <b>Macroeconomic Information</b> | <b>4-21</b>    |
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## **DISCLAIMER**

This presentation may contain forward-looking statements. Such statements are not statements of historical facts and reflect the beliefs and expectations of the company's management. The words "anticipates", "believes", "estimates", "expects", "forecasts", "plans", "predicts", "projects", "targets" and all similar words are intended to identify these statements, which necessarily involve both known and unknown risks and uncertainties. Known risks include uncertainties, which are not limited to the impact of competitive services and pricing, market acceptance of services, service transactions by the company and its competitors, regulatory approval, currency fluctuations, changes in the service mix offered, and other risks described in the company's reports. Forward-looking statements speak only in terms of the date they are made and Banco Bradesco does not assume any obligation to update them in light of new information and/or future developments.





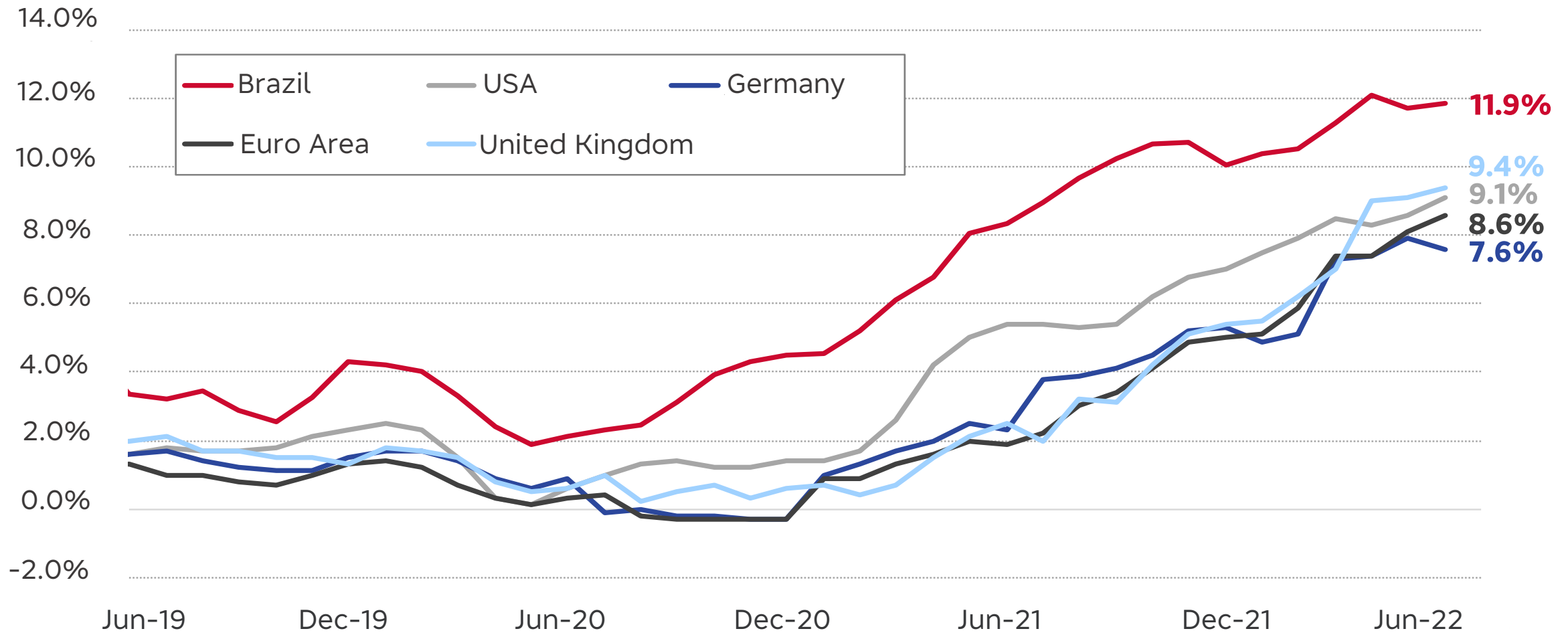
# MACROECONOMIC INFORMATION





# Q2 HASN'T SHOWED YET THE PEAK OF INFLATION IN 12M

## Consumer inflation, interannual



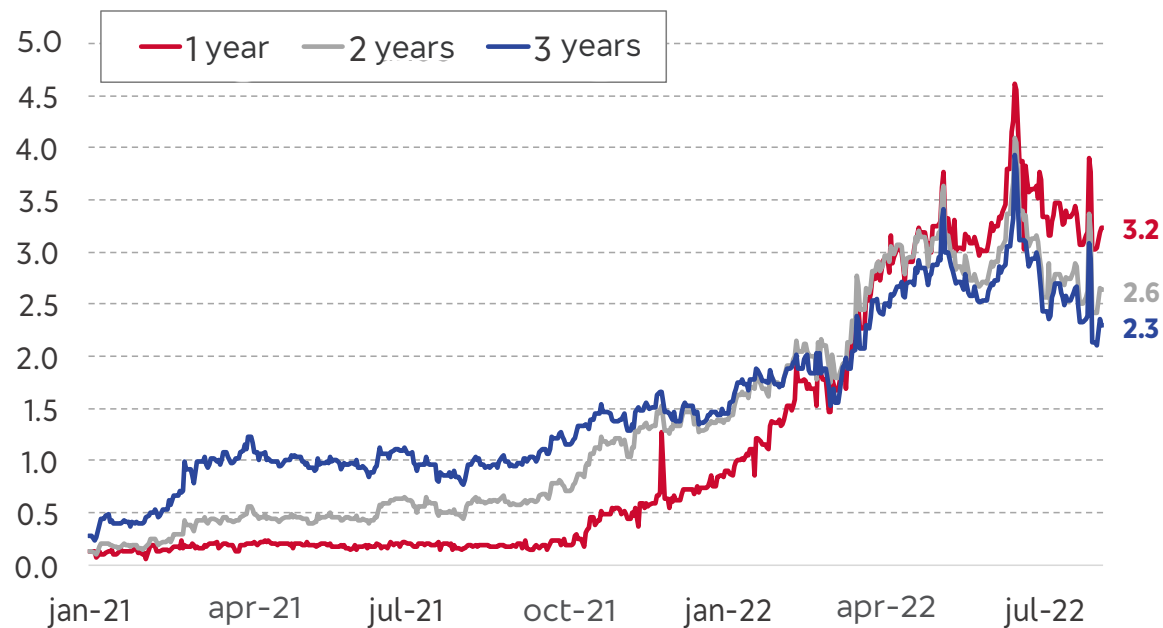
Source: Bloomberg, Bradesco

# LONG TERM INTEREST

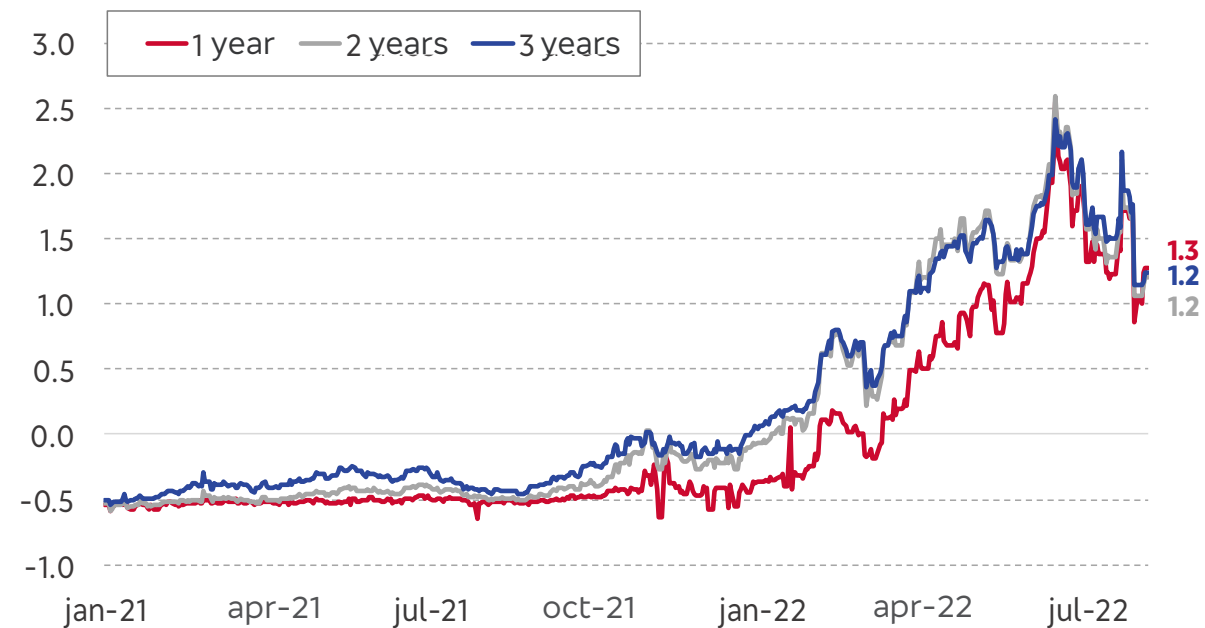
## Rates implied by the market



### // USA



### // Euro Zone



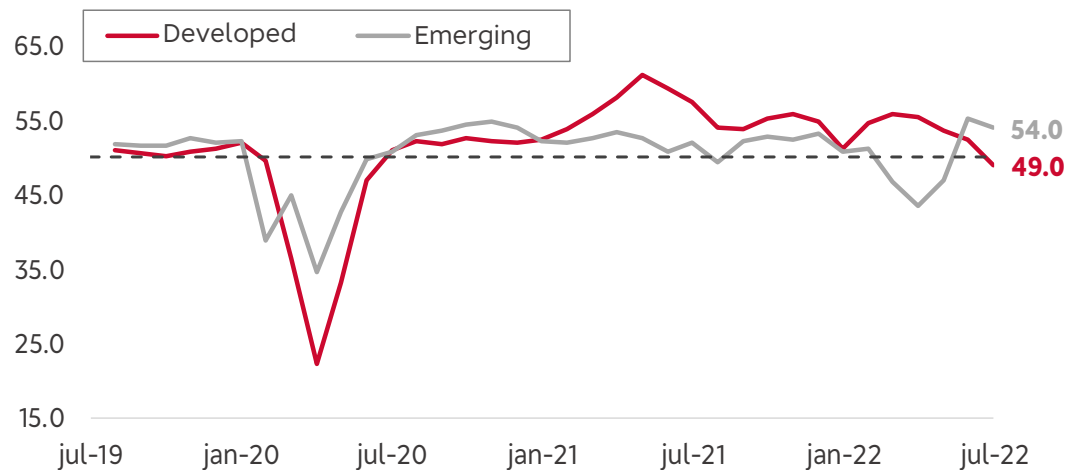
Source: Bloomberg

# JULY INDICATORS - SOFT DATA

## Diffusion index in points, seasonally adjusted



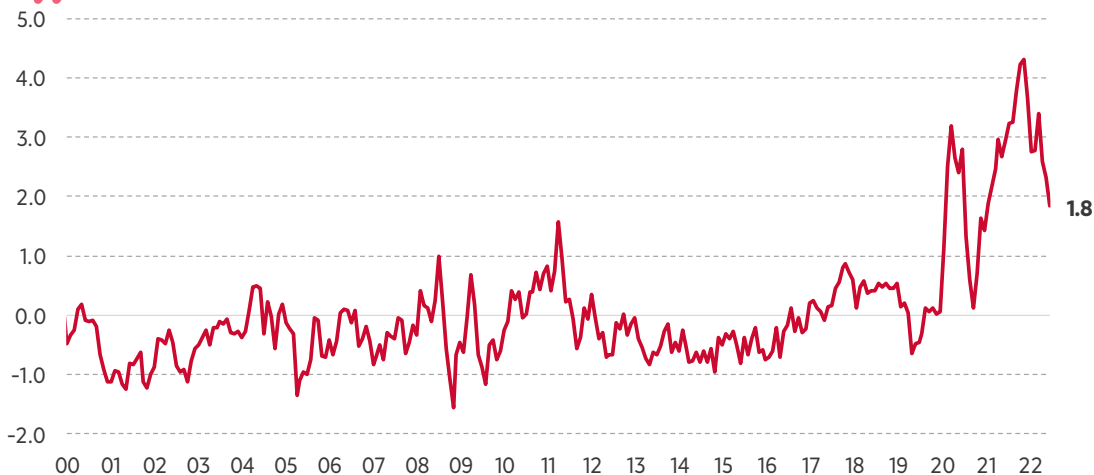
### Composite PMI



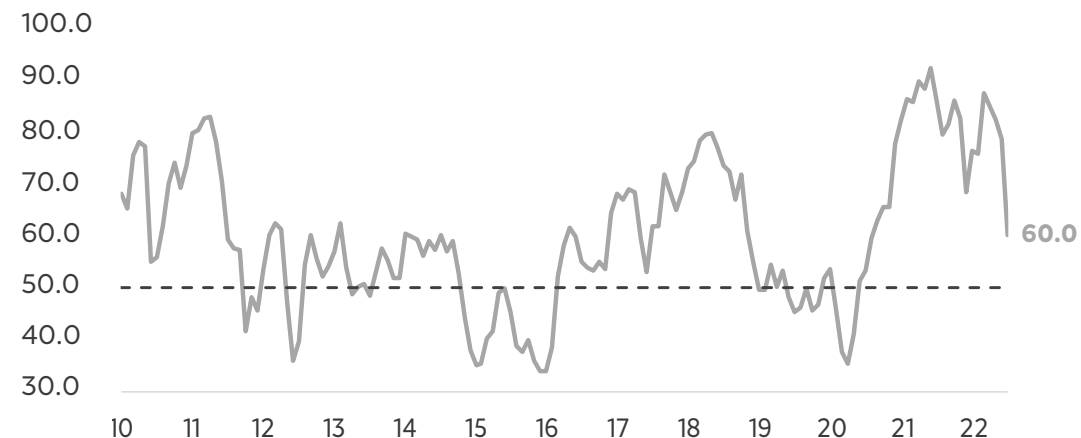
### Reason of Orders/Stocks



### Global Chain Pressure



### Prices Paid - USA

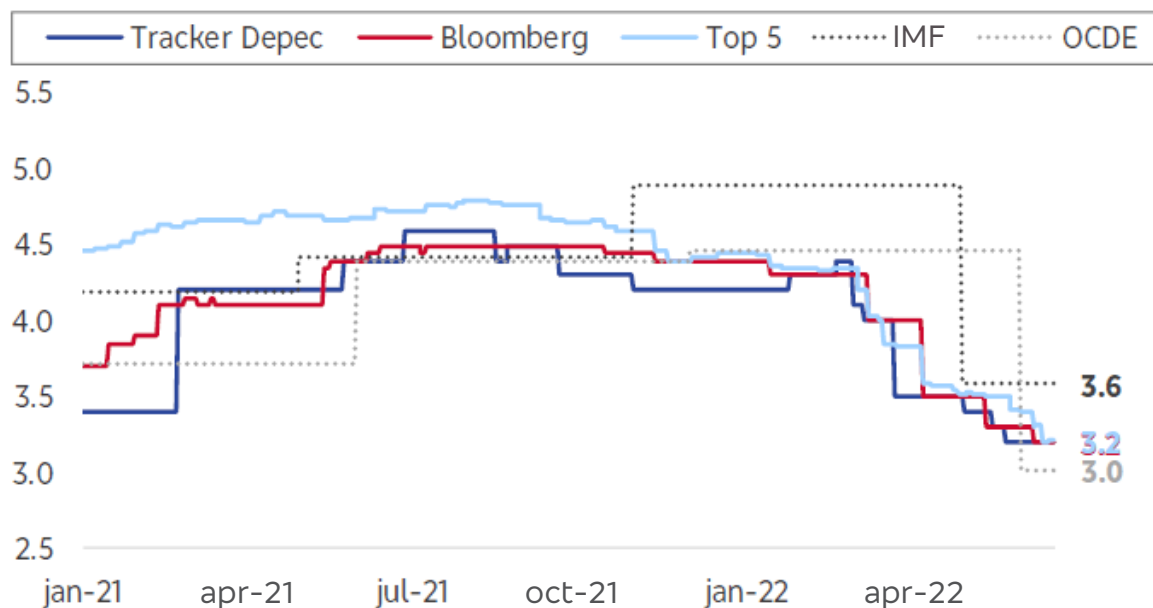


Source: Bloomberg, Bradesco

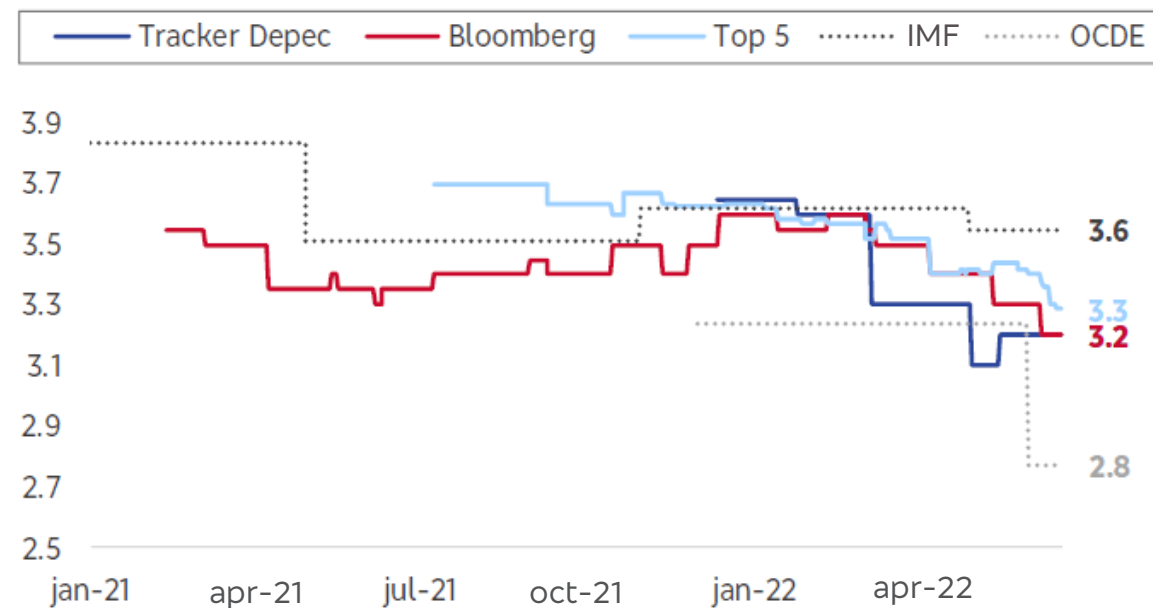
# GLOBAL GROWTH PERSPECTIVES SETTING UP

## Depec, IMF, OECD and Bloomberg Consensus Expectations

// 2022



// 2023



Source: Bloomberg, Bradesco



# COMMODITIES PRICES ARE ALSO STARTING TO REACT

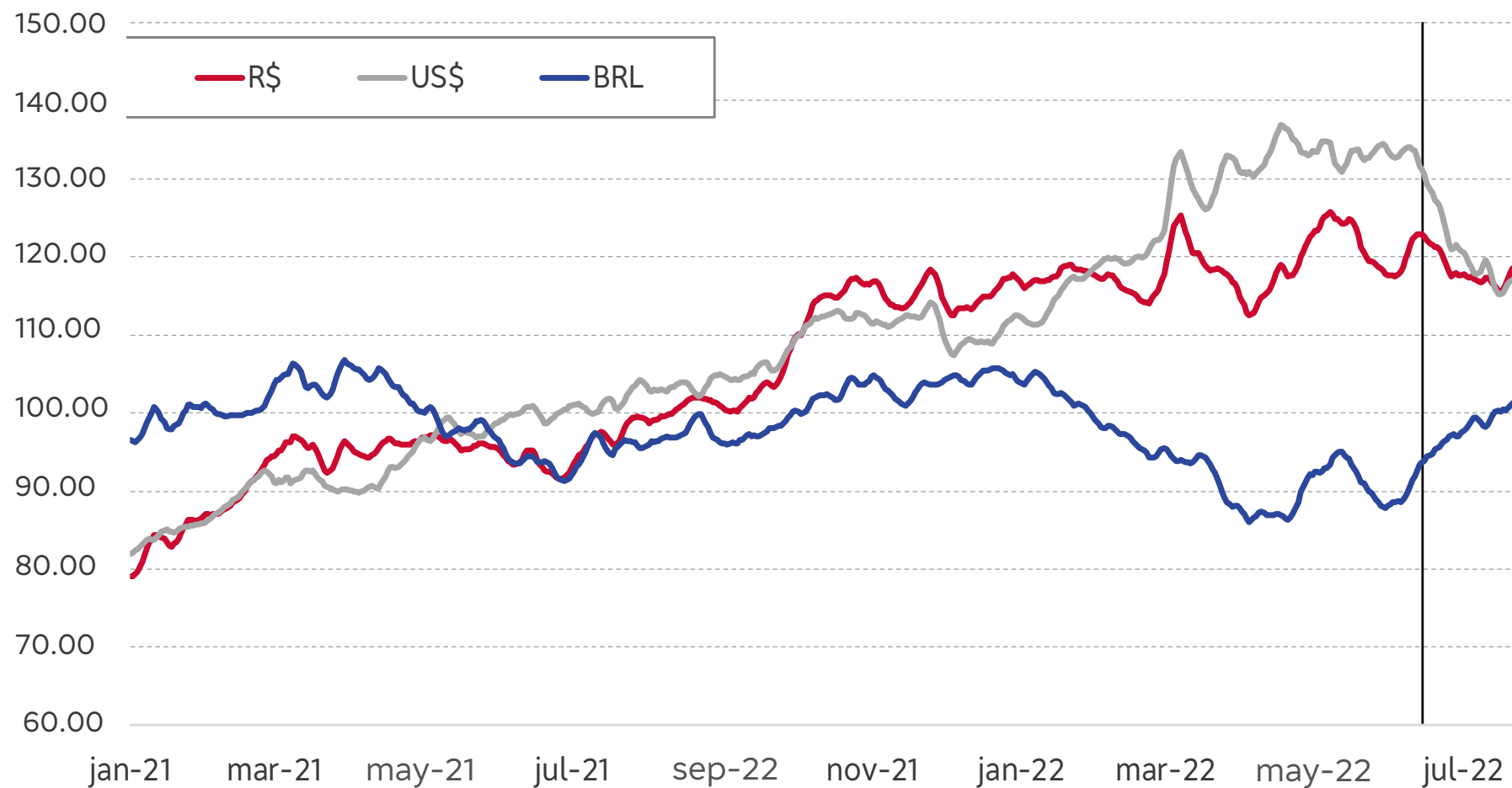
## CRB spot, level series



Source: Bloomberg, Bradesco

# COMMODITY INDEX – BRAZIL (IC-BR)

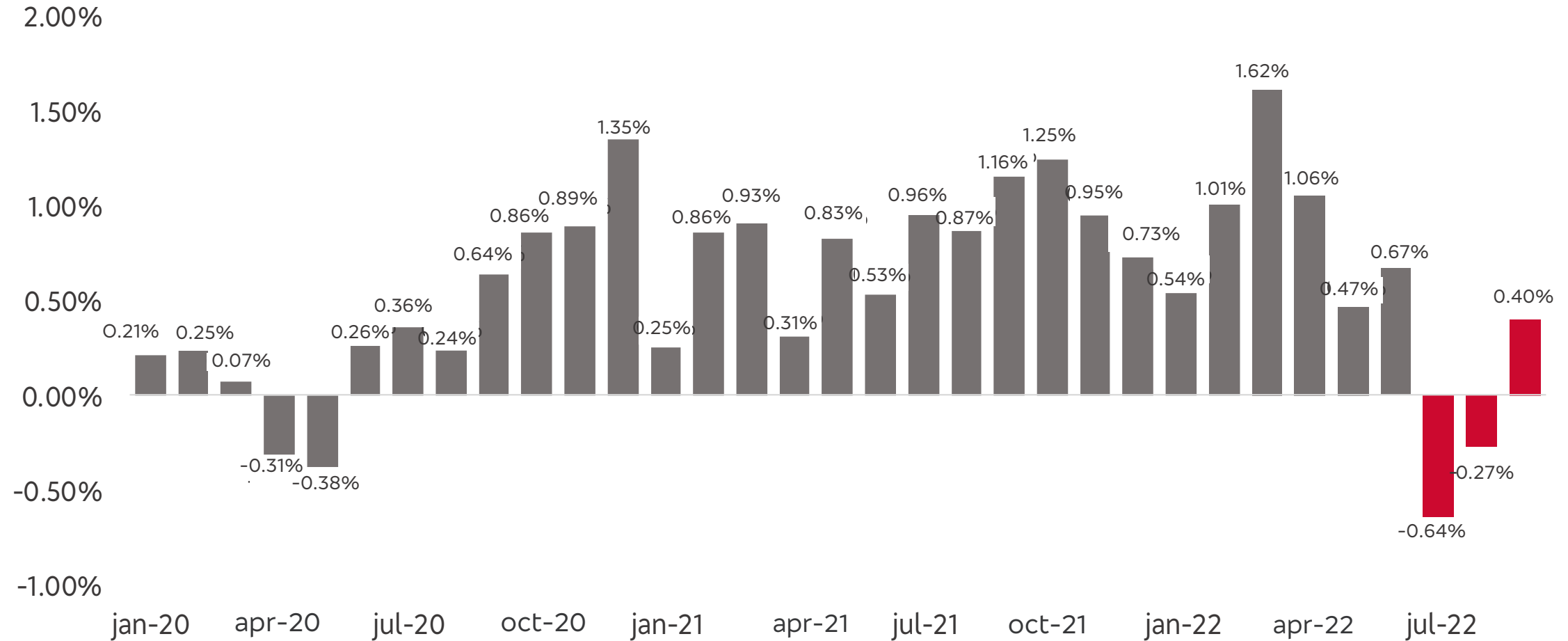
## 5-day moving average



Source: BCB, Bradesco

# INFLATION WILL BE EASED WITH TAX CUTS ...

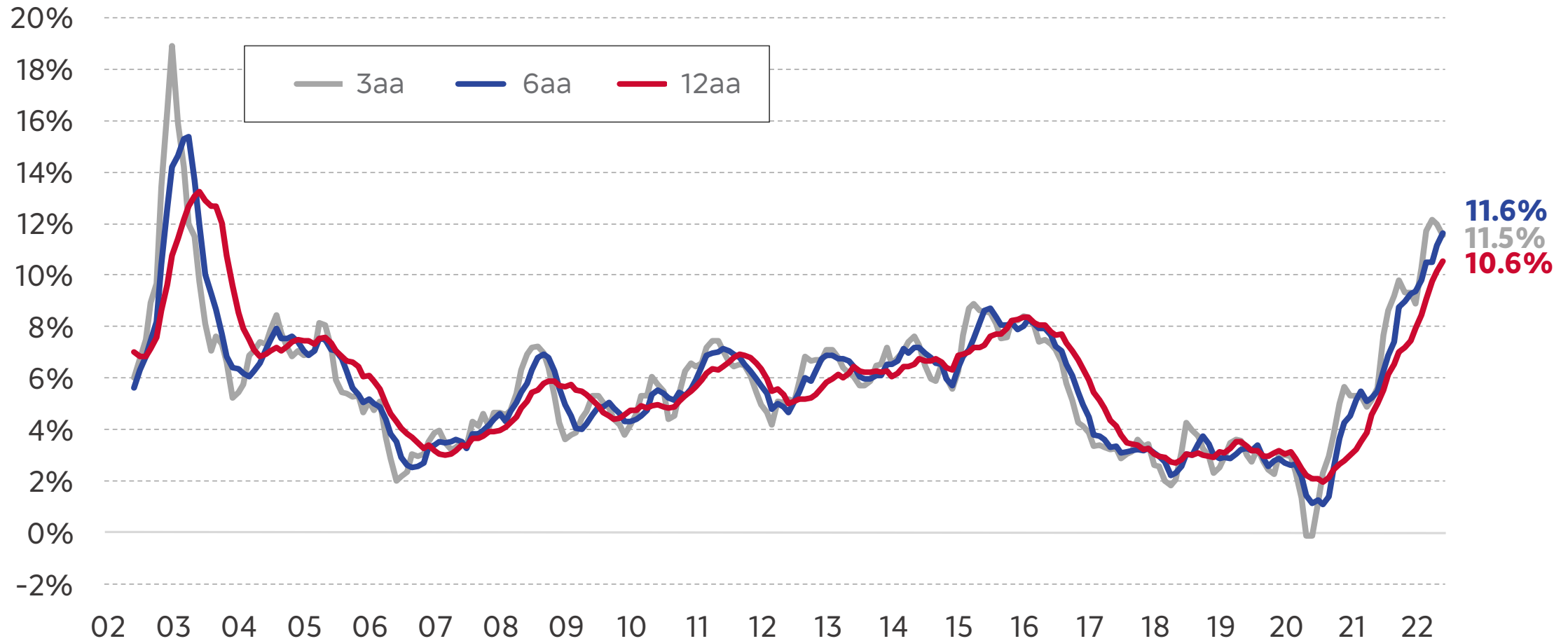
## IPCA Monthly, %



Source: IBGE, Bradesco

## ... BUT NUCLEUS ARE STILL PRESSED

Average of the IPCA cores, seasonal and annualized – 3aa, 6aa and 12 months

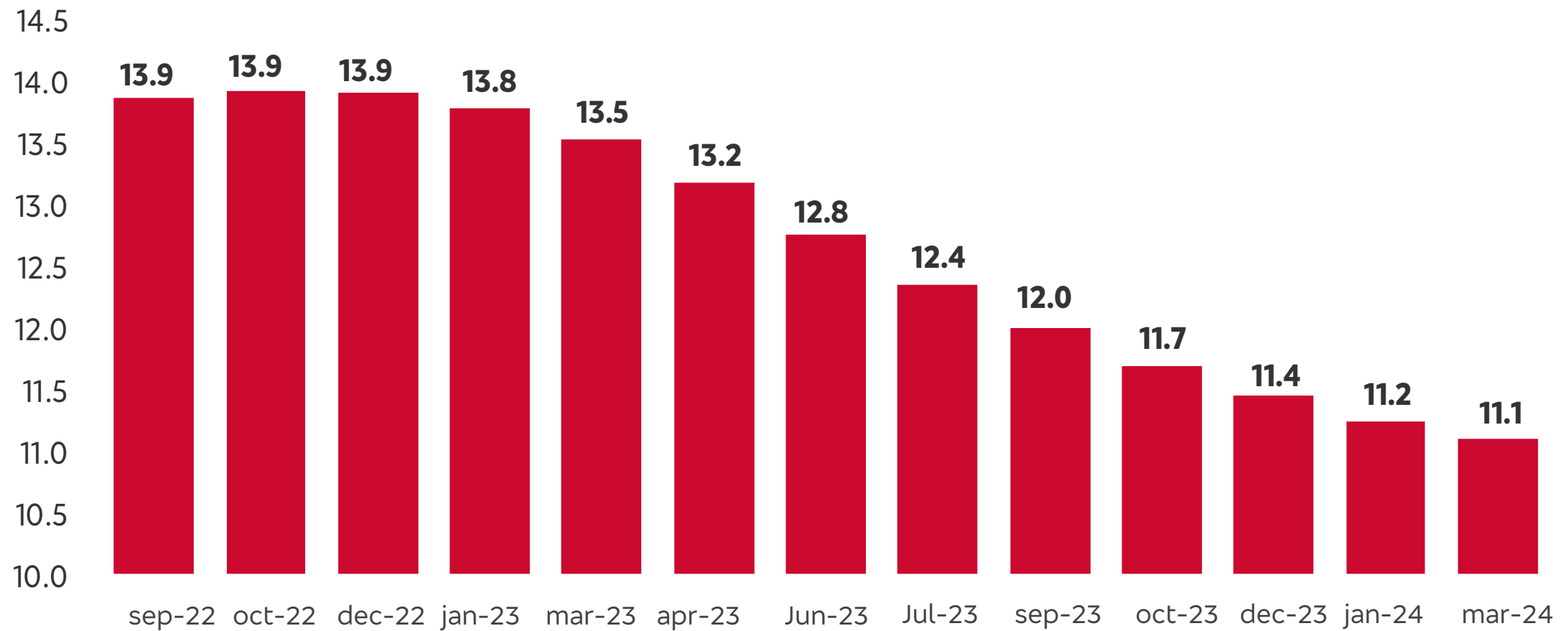


Source: IBGE, Bradesco



# MARKET STILL PRICES HIGH INTEREST THROUGHOUT THE YEAR 23

## CDI implicit in the market curve



Source: Bloomberg, Bradesco

# COPOM\* MAY HAVE ENDED THE SELIC RATE CYCLE AT 13.75%

## Decision summary

// **+0.5 p.p. for 13.75%**, as expected

// IPCA model

- 2022: 6.8%
- 2023: 4.6%
- 2024: 2.7%

// To smooth out the effects of tax changes, IPCA 12M in the **first quarter/24: 3.5%**.

// **Will assess the need for a residual minor adjustment**, +0.25 p.p.

// “The uncertainty of the current situation, coupled with the advanced stage of the adjustment cycle and its accumulated impacts yet to be observed, **demand additional caution in its actions.**”

// **In base scenario, cycle ended in 13.75%.**

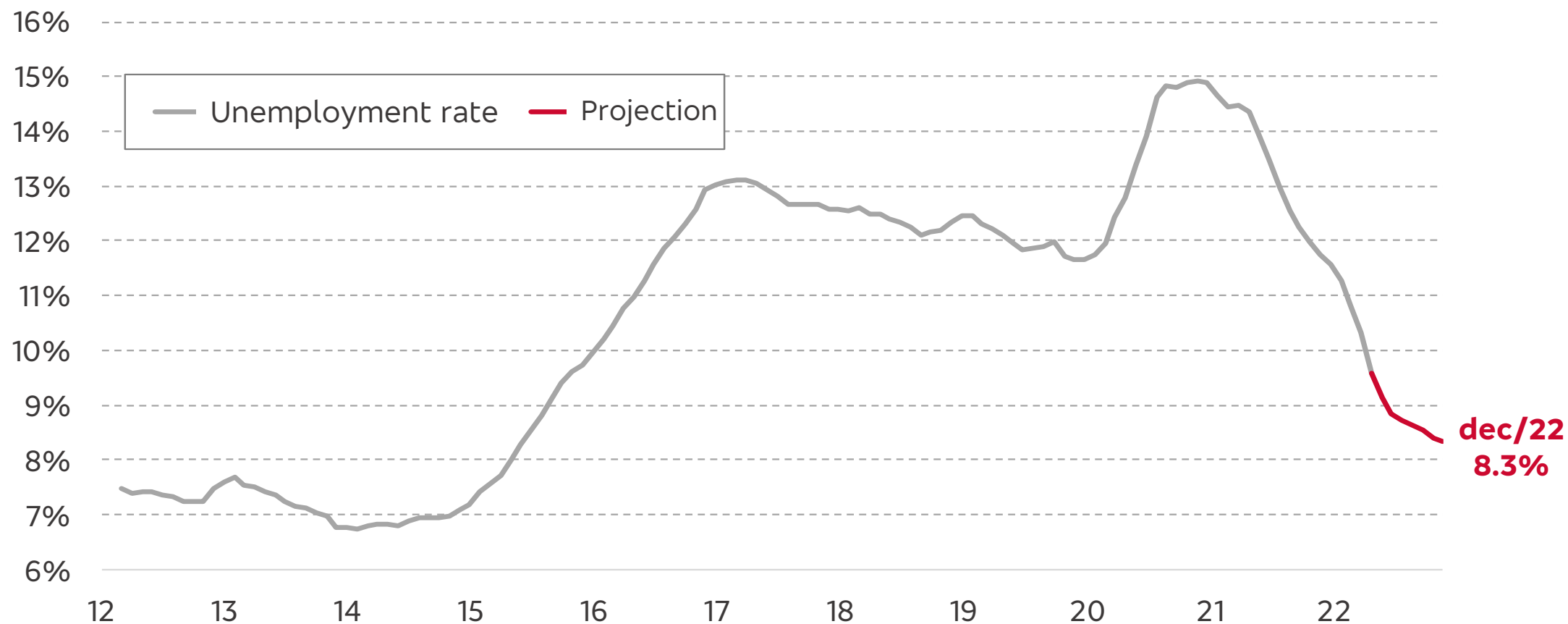
Worse scenario would lead to 14%.

\*Central Bank Monetary Policy Committee's



# UNEMPLOYMENT RATE

In % of EAP, seasonally adjusted



Source: IBGE, Bradesco

# ALTHOUGH THE MASS IS STILL BEYOND THE PRE-PANDEMIC

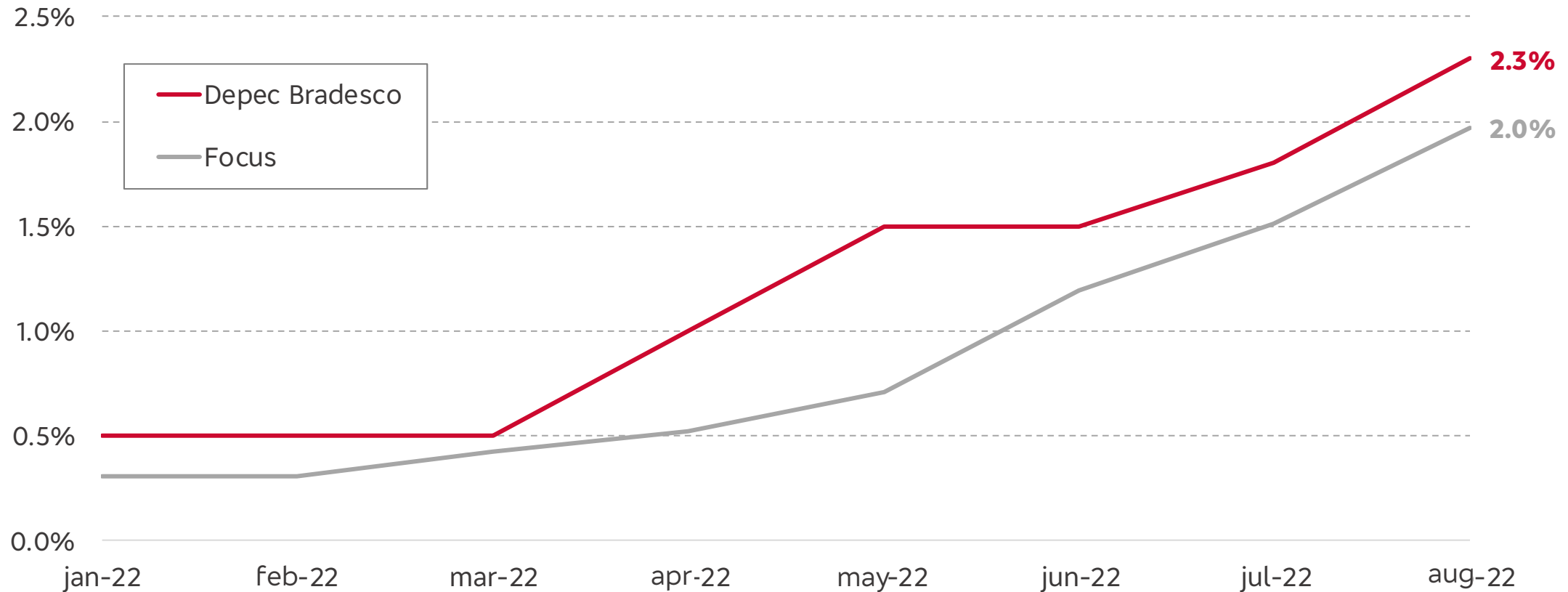
Usual salary mass, in constant BRL billions



Source: IBGE, Bradesco

# 2022 NUMBERS CONTINUE TO BE REVISED UP

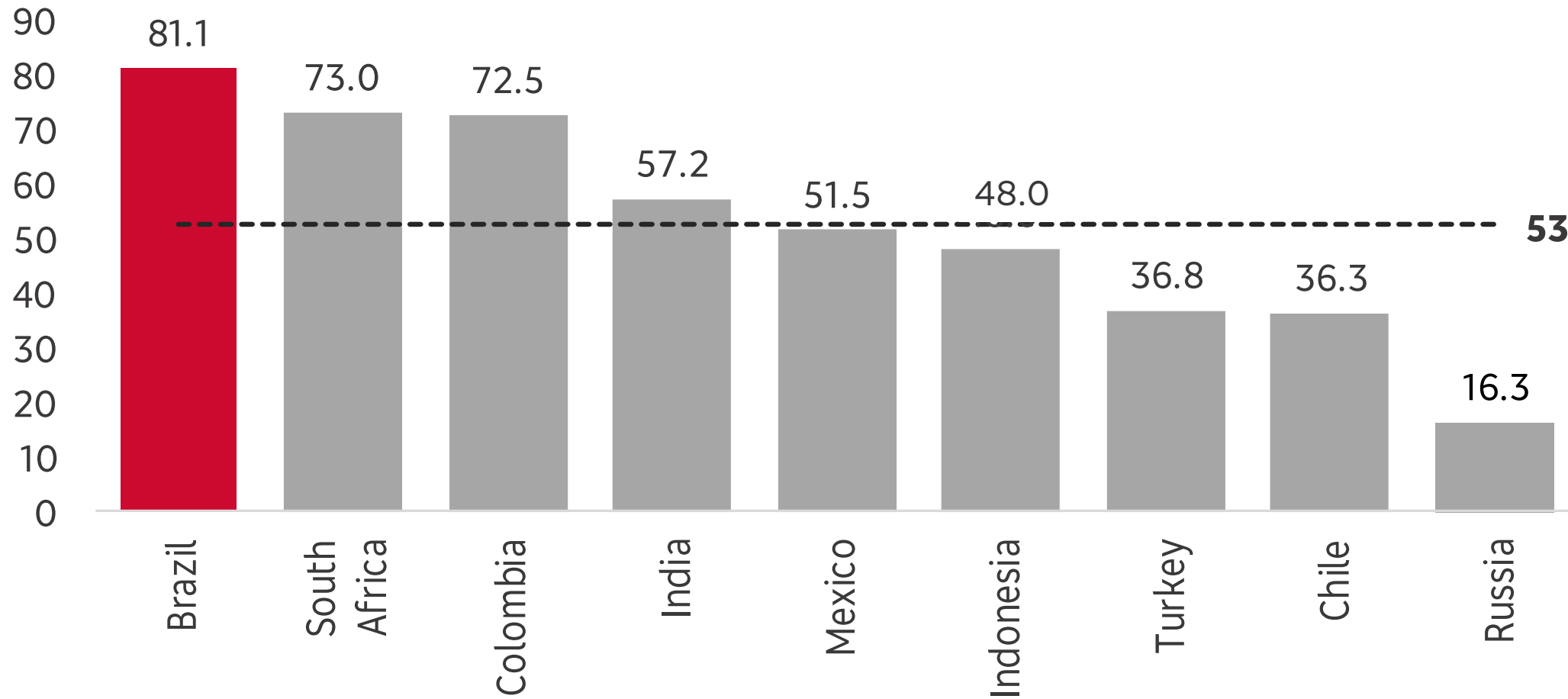
## Projections for GDP 2022 over the last few months



Source: BCB, Bradesco

# TAX ISSUES FOLLOW AS RISK

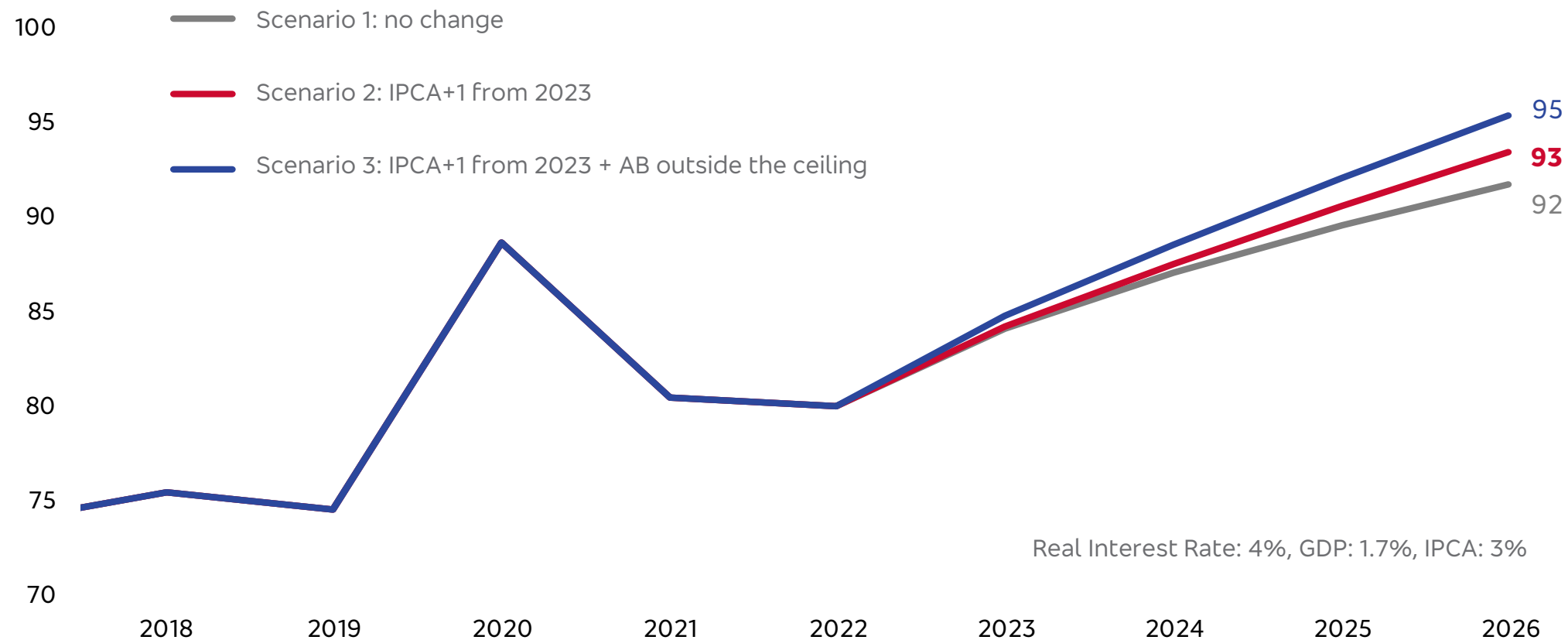
Gross public debt (% of GDP) at the end of 2021, selected emerging markets



Source: EIU

# ALTERNATIVE SCENARIOS FOR GROSS DEBT

## In % GDP

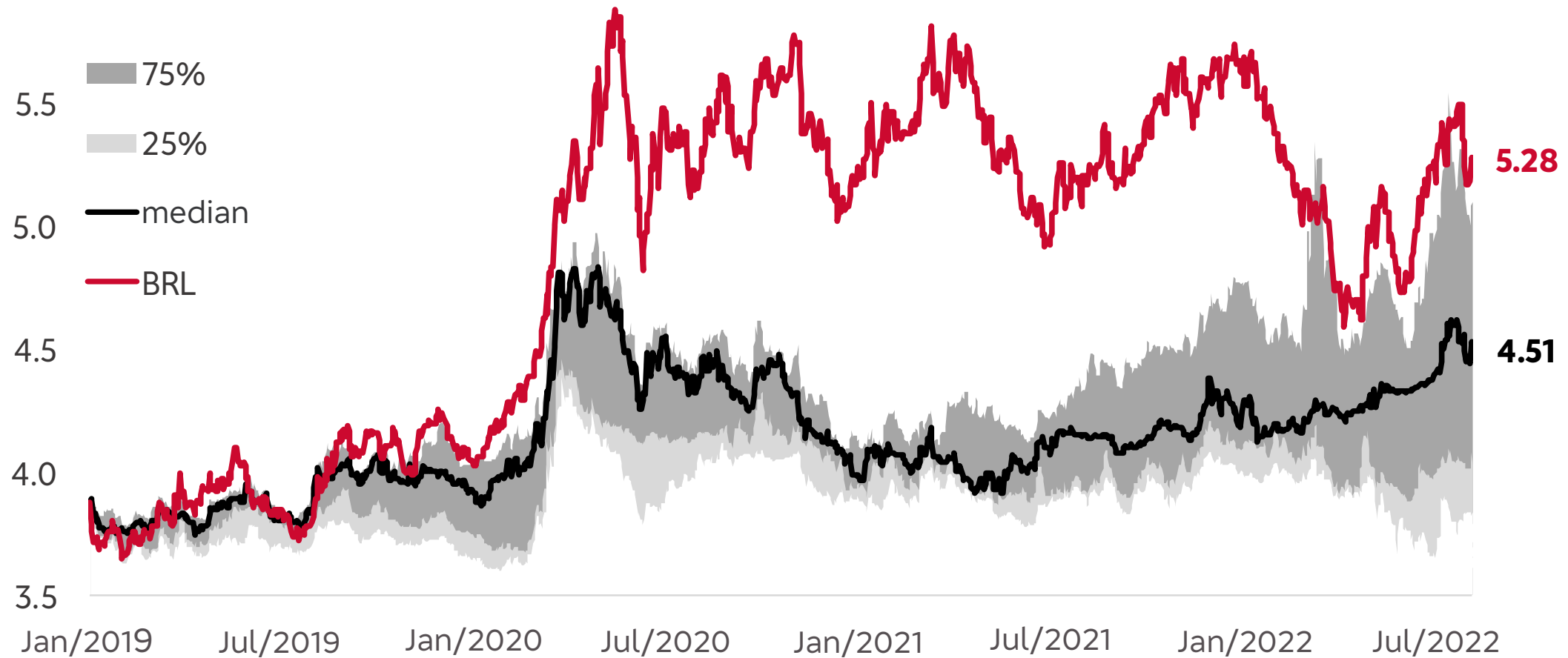


Source : BCB, Bradesco



# BRL PERFORMANCE RESPONDING TO ALL THIS CONTEXT

Cumulative change in BRL against median and emerging percentiles



Source: Bloomberg, Bradesco



# ECONOMIC SCENARIO

## Main Projections

|  | 2020   | 2021  | 2022  | 2023  |
|--|--------|-------|-------|-------|
| GDP (% p.a.)                                   | -3.9   | 4.6   | 2.7   | 0.5   |
| Extended Consumer Price Index IPCA (% p.a.)    | 4.5    | 10.1  | 6.3   | 4.9   |
| General Market Price Index IGP-M FGV (%)       | 23.1   | 17.8  | 10.0  | 4.7   |
| Selic (% p.a.) year-end                        | 2.00   | 9.25  | 13.75 | 11.75 |
| USD - Commercial Rate (R\$/US\$) year-end      | 5.20   | 5.65  | 5.25  | 5.25  |
| Industrial production (% p.a.)                 | -4.5   | 3.9   | -0.1  | 1.3   |
| Restricted Retail Sales (% p.a.)               | 1.2    | 1.4   | 3.1   | 1.3   |
| Increase in employed population (in thousands) | -8,290 | 8,522 | 4,879 | 822   |
| Unemployment rate (% p.a. year average)        | 13.8   | 13.2  | 9.4   | 8.3   |
| Credit Stock (%p.a.)                           | 15.6   | 16.3  | 12.5  | 7.5   |
| Balance of Trade (BCB) (US\$ billion)          | 32.4   | 36.2  | 61.5  | 60.1  |
| Current Account Balance (US\$ billion)         | -24.5  | -28.1 | -26.0 | -32.8 |
| Public Sector Primary Result (R\$ billion)     | -703.0 | 64.7  | 87.9  | -47.4 |
| Gross Debt (% GDP)                             | 88.6   | 80.3  | 78.7  | 83.2  |

**Bradesco economic forecasts are revised each month.** During moments of greater volatility, the level of uncertainty and error margins naturally rise, especially between revisions. Our forecasts are based on the assumption that the adjustments necessary to ensure the sustainability of Brazil's macroeconomic framework will be implemented over the next few years. If these adjustments do not materialize or are better than expected, the forecast could be altered significantly. **Last updated on September 02<sup>nd</sup>, 2022**





# **CORPORATE PROFILE**



# FINANCIAL HIGHLIGHTS- 1H22

One of the largest financial groups in Latin America



## // CONSOLIDATED GROUP

R\$ **13.8**  
(Billion)

Recurring Net  
Income 6M22

**18.0%**

ROE-accumulated  
6M22

R\$ **1.8**  
(Trillion)

Total  
Assets

R\$ **855**  
(Billion)

Expanded Loan  
Portfolio

**13.3%**

Tier 1  
Capital  
6M22

**75.5**

Million Clients  
(37.6 million  
account holders)

**8,227**

Branches +  
Service Centers  
(PAs/PAEs) + BUs

**40,296**

Banking  
Correspondents

## // INSURANCE OPERATIONS

R\$ **3.4**  
(Billion)

Net Income  
6M22

R\$ **308**  
(Billion)

Technical  
Provisions

R\$ **359**  
(Billion)

Total  
Assets

R\$ **26.9**  
(Billion)

Premiums and  
Contributions  
6M22

# OUR HISTORY

## Pioneering, innovation, and expansion



Founding of **Banco Brasileiro de Descontos** (Bradesco)

1943



Creation of **Fundação Bradesco**

1956



First company in **Latin America** to buy a **computer**

1962



Bradesco Card  
**First Brazilian credit card**

1968



**Branch nº 1,000** opened in Chuí, far south of Brazil

1970



First "cash dispenser" installed, **SOS Bradesco**, predecessor of the current ATM



Formation of group **Bradesco Seguros**

1983



First **Internet banking** in Latin America

1995



First **Mobile Banking** in Latin America

2000



Joined the **UN Global Compact**

2005



Included in **ISE**



Included in the **Dow Jones Sustainability Indexes**

2006



Joined the **CDP**

### MAIN ACQUISITIONS:

• Baloise - Atlântica Cia Brasileira de Seguros

1996

• BCR

1998

1997

• Credireal  
• Itabanco  
• BCN  
• Companhia União de Seguros Gerais

1999

• Banep  
• Continental

• Banco BoaVista Interatlântico  
• Banco das Nações

2000

2001

• Banque Banespa International Luxemburg  
• Banco Postal/Correios

• Banco Cidade  
• BES (3%)  
• BEA  
• Banco Mercantil  
• Deutsche Bank DTMV S.A.

2002

2003

• Banco Zogbi S.A.  
• BBVA  
• Gestão de Recursos de Terceiros do JP Morgan S.A.

• B.E.M

2004

2005

• BEC

• Amex

2006

2007

• BMC

• **Ágora** Corretora  
• Medservice

2008

2009

• IBI  
• Odontoprev

• HSBC Brasil

2016

2019  
• BAC Florida

2007



**New Information technology center**, part of the IT improvement project, started in 2003

2008



First credit card made from **recycled plastic**

2009



First branch on a **boat** (Voyager III). It runs about 1,600 km between Manaus and Tabatinga (Amazonas)

2010



**Biometrics**  
End of Password

2011



Joined **UNEP-FI**

2013



Self-service **without card**

2014



2017



2018

Relaunch of **Ágora**



2020



First Brazilian bank to commit to **Net-Zero**

2021



**Yearbook S&P 2021** – Only Brazilian in the category



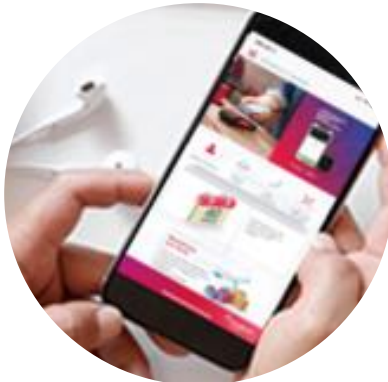
# SERVICES CHANNELS

Serving customers how they desire

## Digital Channels



Internet Banking



Bradesco Apps

98%

of transactions  
are made  
through digital  
channels

91%

are concentrated in  
mobile  
and the internet



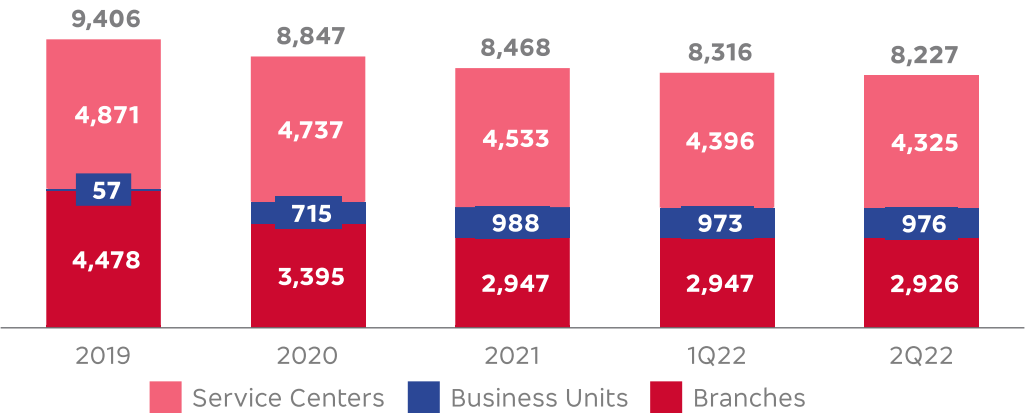
Fone Fácil



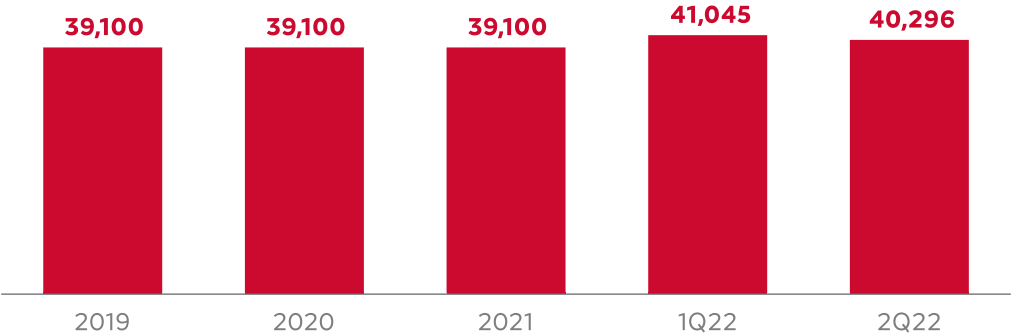
ATMs

## Physical Channels

### Branches + Services Centers (PAs + PAES) + BUs (UNs)



### Bradesco Expresso



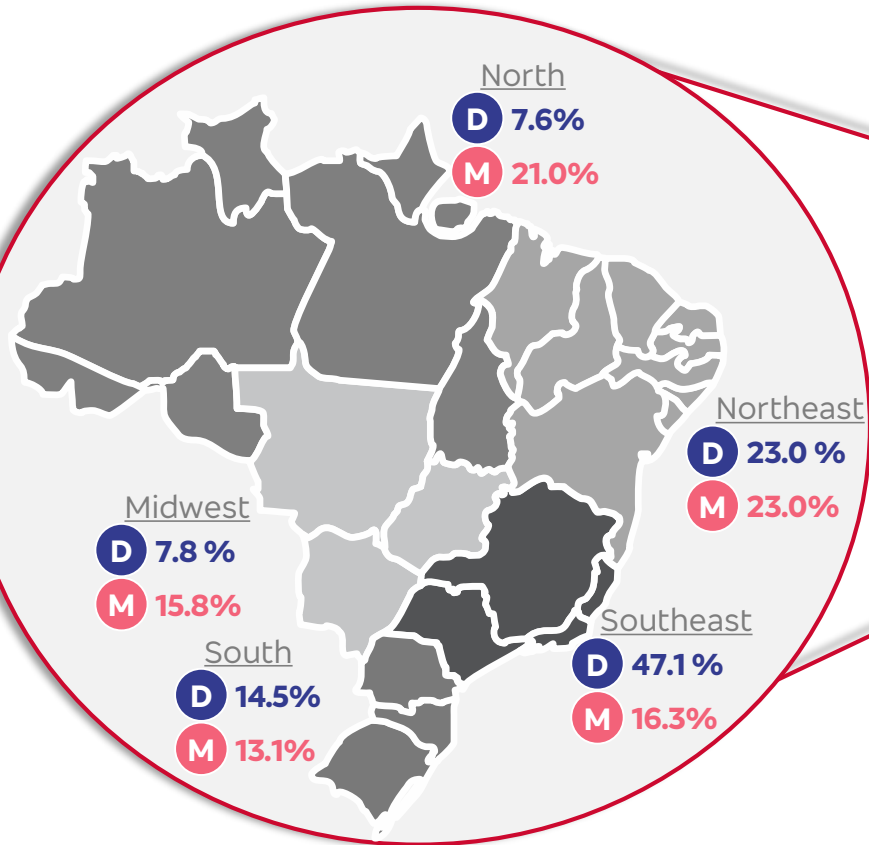
# PHYSICAL PRESENCE

## Proximity and speed to serve customers

**2,926**  
Branches

**5,301**  
Service  
Centers

**40,296**  
Bradesco  
Expresso

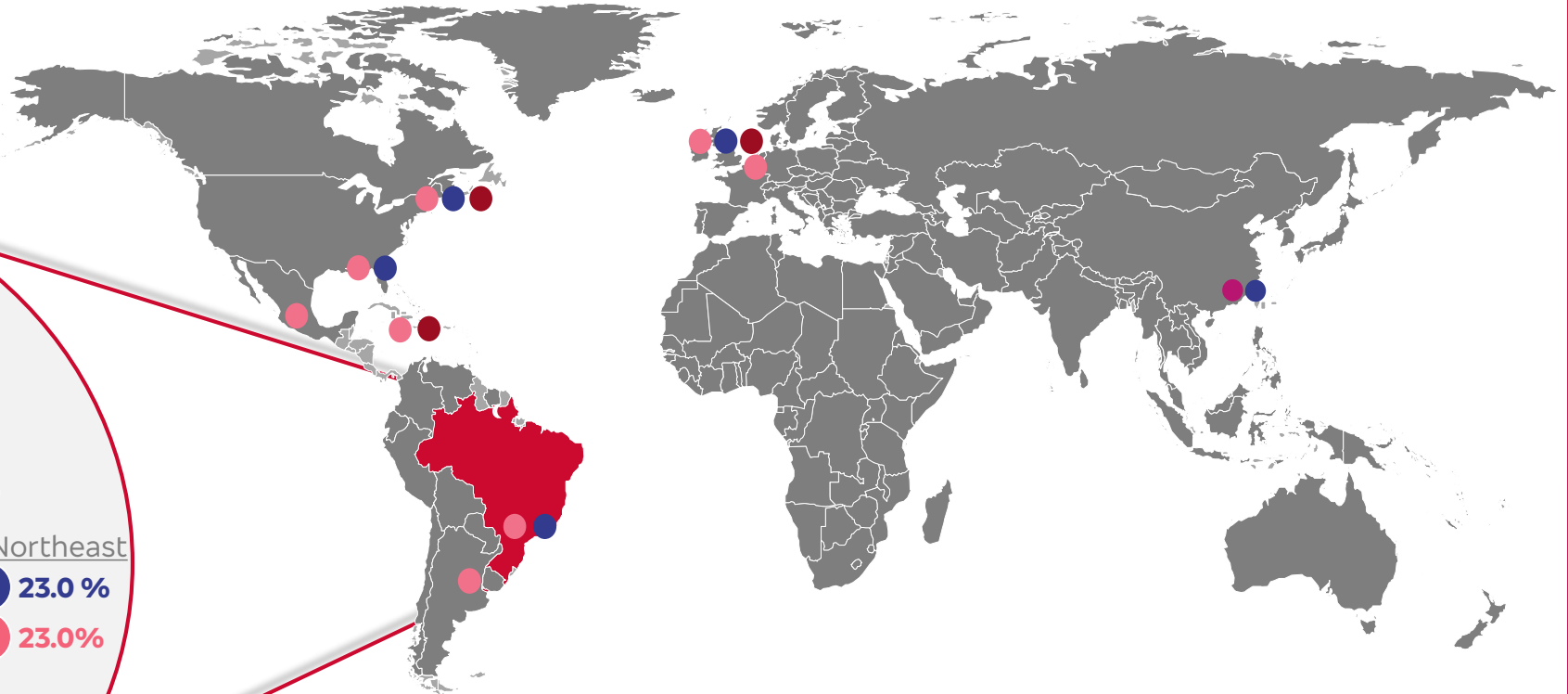


**D** % Network Distribution  
**M** % Market share

New York ●●●  
Miami ●●  
Mexico City ●  
Cayman Islands ●●

Buenos Aires ●  
Hong Kong ●●  
Luxemburg ●  
London ●●●  
São Paulo ●●

● BBI/Securities  
● Subsidiary  
● Branch  
● Rep. Office



# CUSTOMER SEGMENTATION\*

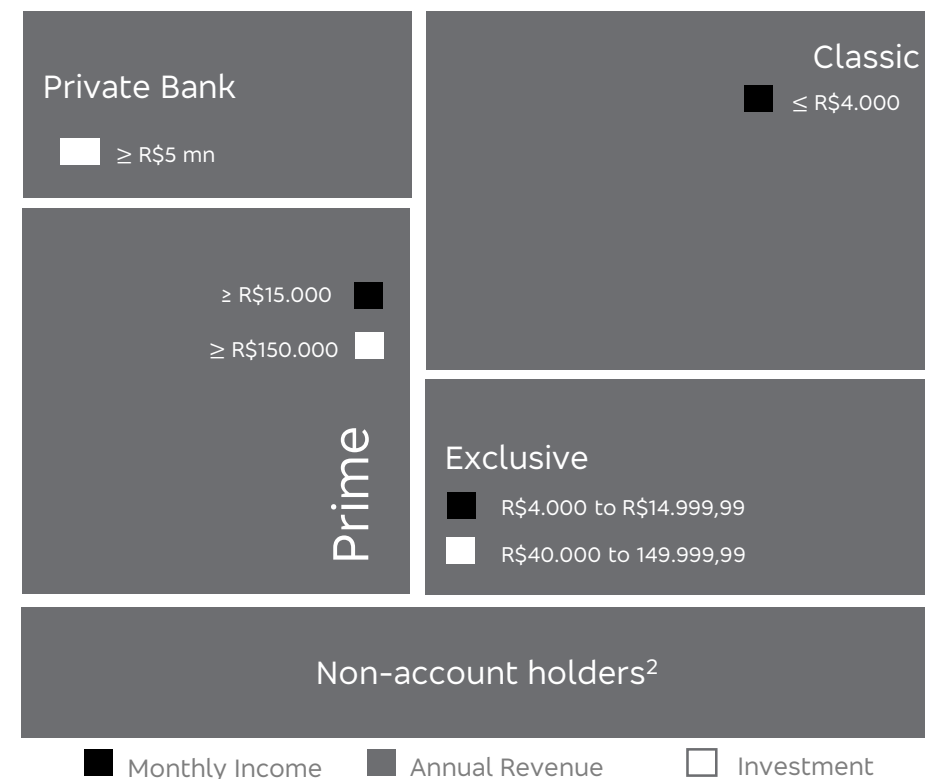
## A bank for everyone



### COMPANIES



### INDIVIDUALS



■ Monthly Income ■ Annual Revenue □ Investment

1 – Asset management, pension funds, and securities brokers

2 – Individual clients or corporate client consumers of Bradesco's products that do not have a bank account

\* Reference date: May 2022



# **CORPORATE STRATEGY**





# CORPORATE STRATEGY

On four pillars, which guide our trajectory towards longevity



## Purpose:

Create opportunities for the progress of people and the sustainable development of companies and society



### Client

Our inspiration

Our primary objective is to captivate our clients to earn their admiration, trust and relationship



### Digital transformation

How we do it

We possess a digital mindset and behavior that allows us to be simple, efficient, agile, connected and innovative



### People

Our team

We want our company to be the preferred destination for high-performance professionals and where they choose to work now to build their future, as we believe the foundation of our strategy is rooted in people



### Sustainability

Made to last

Our focus is to be relevant to our clients, shareholders, employees, partners and society, generating value for all target audiences

# DIGITAL STRATEGY

## Three fronts focused on digital acceleration



### 1. Digital Transformation

Focus on customer experience  
New products and technologies (Digital Wallet)  
BIA – leading bank in AI



### 2. Native Platforms

Millennials and hyperconnected people  
Construction of journeys  
Without fees, with “mimos” (“special gifts”)



Present in the Bradesco and Next apps  
Advice for clients through investment specialists



Digital wallet created with a complete ecosystem  
20-25% market share in 3 years  
Acquisition of Didin



Digital bank  
Provides differentiated experience to carry out your financial and payment activities  
100% digital account, personal loans, cashback, credit cards and more



### 3. Open Banking

Business as a Service  
Third parties developing new lines of business, reaching new segments  
Portal MEI – Solutions for individual micro entrepreneurs



**R\$ 6.9 billion**  
of budget invested in  
Technology, of which

**R\$ 1.5 billion**  
Invested in innovation



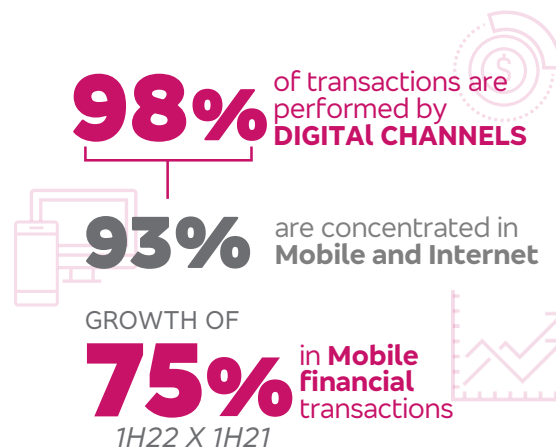
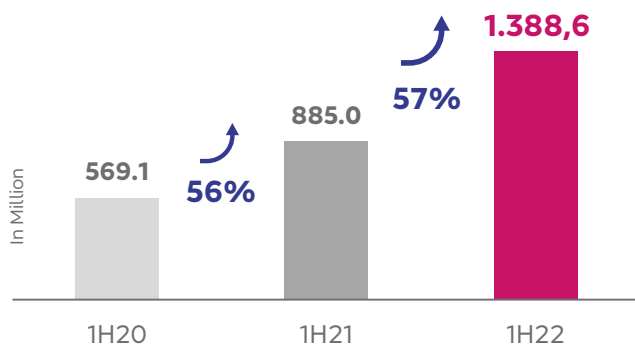
**Cybersecurity  
and Security  
Programs**



**Development in  
Agile Methodology  
and teams  
organized in tribe  
agile**

# DIGITAL EXPERIENCE THAT BUILDS LOYALTY

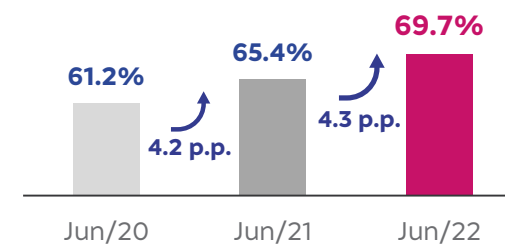
## Financial transactions Mobile & Internet



## Digital Account Holders

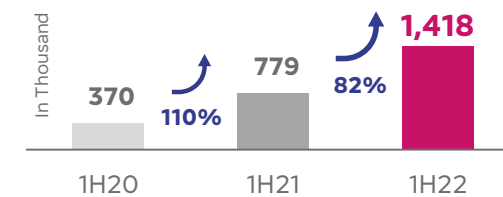
%in comparison to account holders of Banco Bradesco


Increase of **5.0Mi** Digital Account Holders




## Accounts opened on the App

Growth **4x more** **+79%**  
1H22 x 1H20 **OPENING OF MEI ACCOUNTS**  
1H22 x 1H21



 **More AUTONOMY**

 **Best EXPERIENCE**



Transforming  
and evolving  
together with  
the client and  
society



+Business



Sustainable  
development

## DIGITAL CREDIT

Credit Released  
on Digital Channels

**74%**  
Individuals

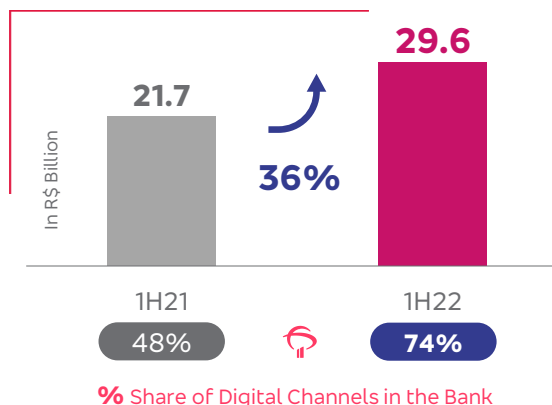
**32%**  
Total Credits

Renegotiations  
Digital Channels  
Individual

**+229%**  
in R\$  
1H22 x 1H21



Individuals



Highlights | 1H22 x 1H21



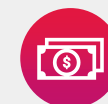
Personal  
Loans

**+8%**



Public  
Payroll

**+298%**

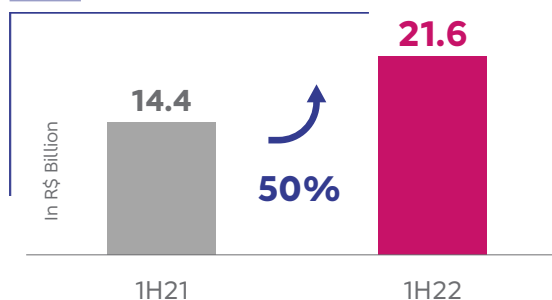


Private  
Payroll

**+18%**



Companies



Highlights | 1H22 x 1H21



Factoring

**+33%**



Advance  
Payment to  
Suppliers

**+39%**



Advance on  
Receivables

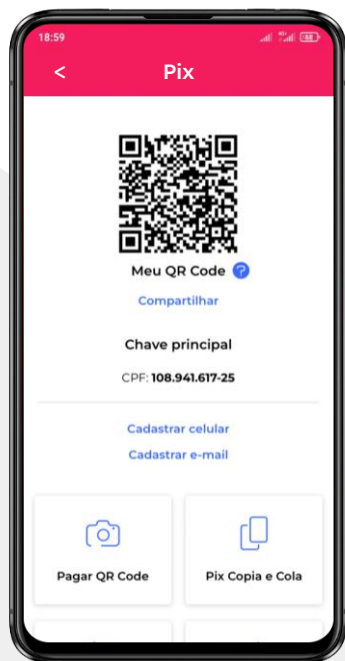
**+153%**



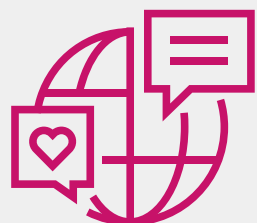
# LISTENING TO OUR CUSTOMERS AND IMPROVING THEIR EXPERIENCES

PIX SUB HOME REVITALIZATION

Before



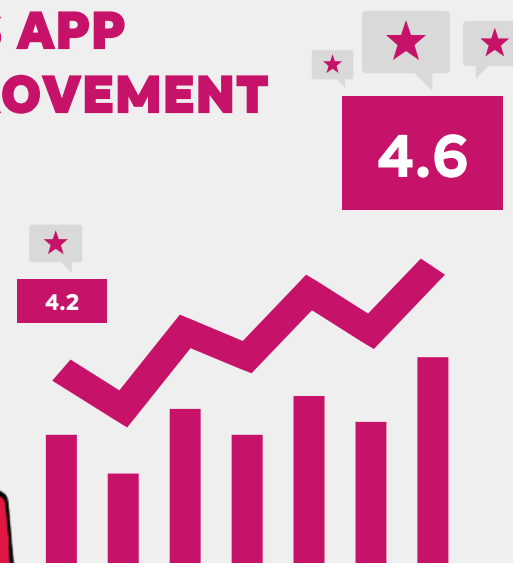
After



**Positive feedback from  
our customers on social  
media**

## // INDIVIDUALS APP RATING IMPROVEMENT

Play Store  
2021 x 2022



COMPLIMENT

**95%**



OVERALL  
SATISFACTION  
WITH THE APP

**90%**





# INCREASE IN SALES VIA MOBILE

// 1H22 x 1H21



## Companies

**+145%**  
*in Qty*

Issuing of Credit  
Cards

**+775%**  
*in R\$*

Pension  
Plans

**+112%**  
*in R\$*

Investments  
*Allocation in Funds*

**+132%**  
*in R\$*

Insurance

**+48%**  
*in R\$*

Consortium

**+108%**  
*in R\$*

Capitalization

**+370%**  
*in Qty*

Issuing of Credit  
Cards

**+111%**  
*in R\$*

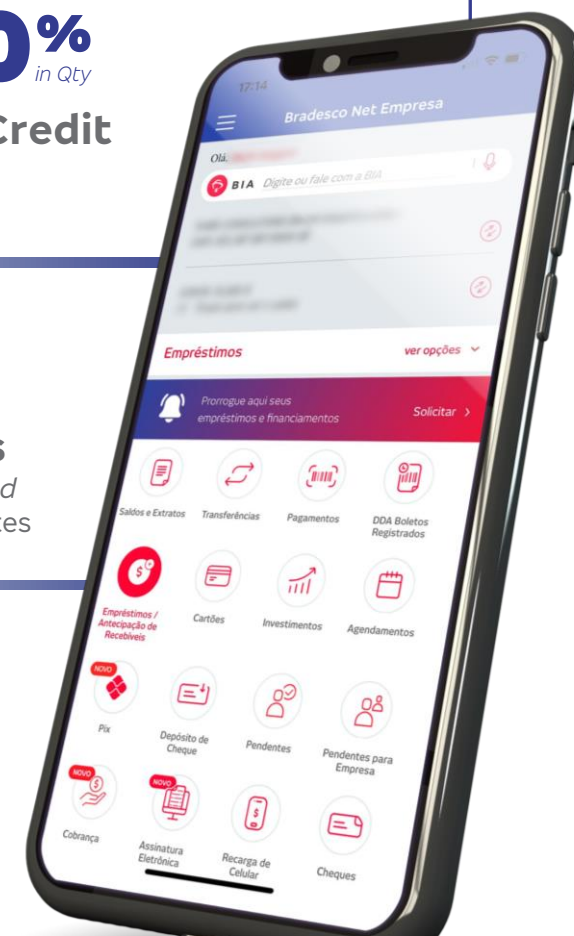
Investments  
*Allocation in Funds and  
Bank Deposit Certificates*

**+70%**  
*in R\$*

Consortium



## Individuals



# BRDESCO ARTIFICIAL INTELLIGENCE

In a country that loves to  
**SPEAK AND BE HEARD...**

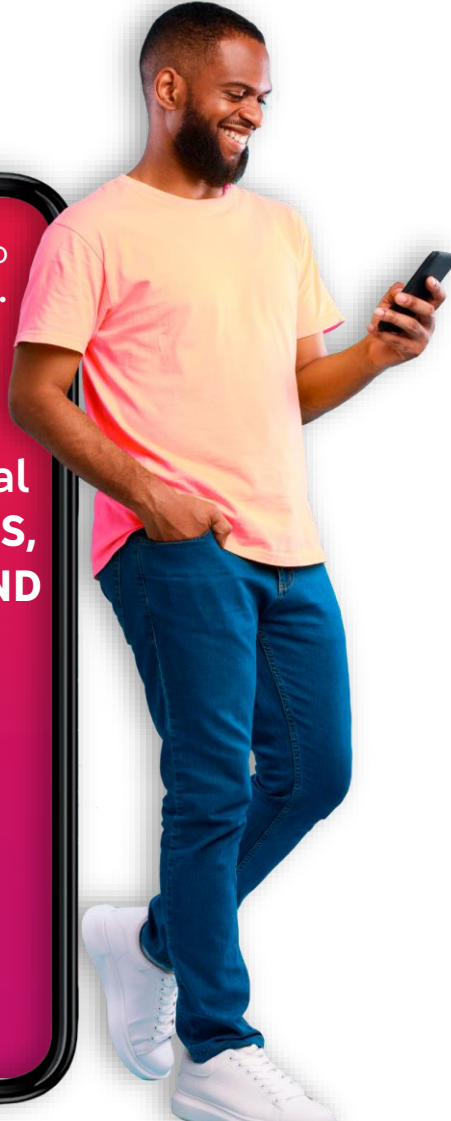
**BIA,**

Bradesco's virtual  
assistant, **LISTENS,**  
**UNDERSTANDS AND**  
**HELPS** clients

---

**1.4 Bi**

**Total Interactions**  
since its implementation



// BIA is present where the client needs it



Serves **Clients**  
and **Employees**



**91%** is its average  
**accuracy** in responses



**BIA** against  
harassment

## Multiplatform



Branches



Fone Fácil  
(Hotline)



Google  
Assistant



Amazon  
Alexa



Apple  
Business Chat



**App**

*Individuals and Companies*

**19 Mi**

Interactions  
1H22

**+16%**

1H22 vs. 1H21



**WhatsApp**

**79.9 Mi**

Interactions  
1H22

**+81%**

of **Mobile Interactions**  
via **WhatsApp**

1H22

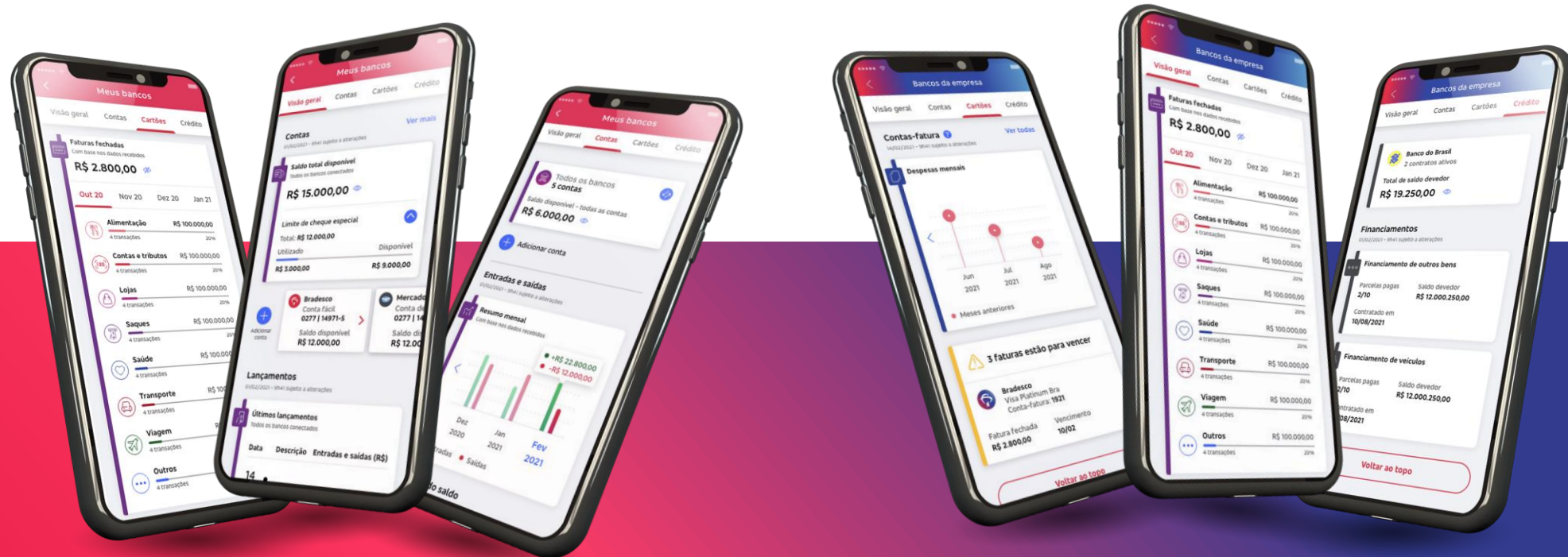


**Pioneering bank in the use**  
of **AI + Voice**



# FINANCIAL MANAGER

// Balances, statements, latest entries and information from the Customer's or the Company's credit agreements in a single place



Individuals

Companies



**5.8 Mi** users have  
**interacted** until **Jun/22**



Data from Bradesco and other  
financial institutions



# INNOVATION

## Complete innovation ecosystem

### // Technologies



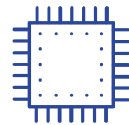
**Artificial Intelligence**  
algorithms



**Big Data**



**Biometrics**



**Blockchain**



**API**

### // Awards

**Valor Inovação Brasil 2021:**  
1st place in the banking category

**Efma Innovation of the Month:** MEI  
Portal case study

**Efma Innovation Awards 2019**  
Digital Marketing: Vagalume case study

**Gartner Eye on Innovation:**  
**Entrepreneur** MEI Portal case study

**FELABAN CLAB 2019:** BIA case study

**Whow! Award:** Banking Category

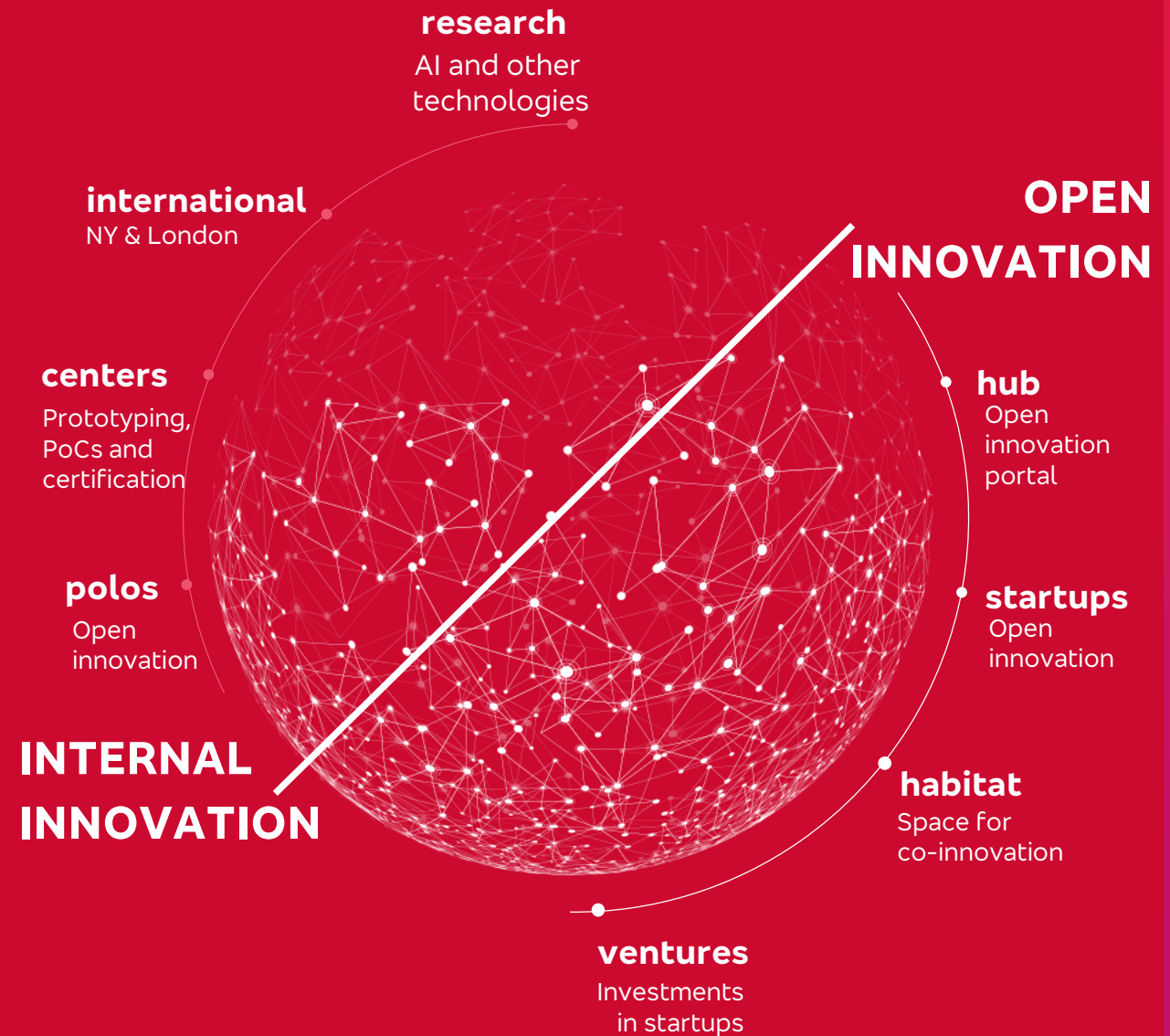
**Bank Reporting Award:**  
Blockchain-Ripple case study

**Bank Reporting Recognition:**  
Move Caronas app

**Learning & Performance Brazil 2019/2020:**  
BIA, in the Best in Brazil category

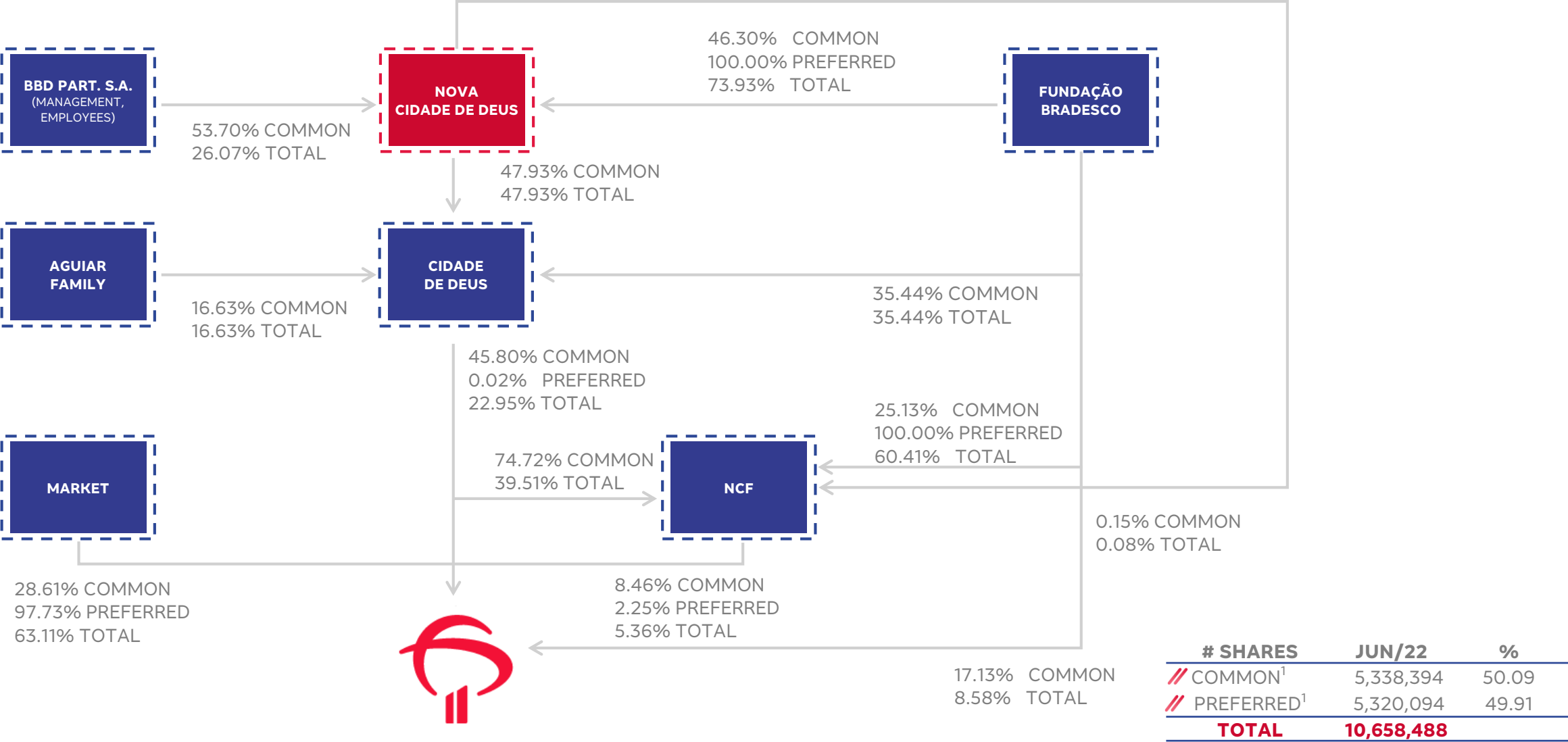
**Most Innovative Bank in Latin America:** The Banker  
2020 and 2021

Bradesco wins **first place in the Banks category for the fifth consecutive year in the Valor Inovação Brasil 2021**





# SHAREHOLDER STRUCTURE



Reference date: Jun 2022  
<sup>1</sup>In thousands.

# CORPORATE GOVERNANCE

## Governance of integrity, robust and transparent

### // BRIEF HISTORY

**1946**

Listed shares on the Brazilian Stock Exchange, just 3 years after its foundation

**1997**

Level 1 ADRs – Preferred Shares

**2001**

Level 2 ADRs and Latibex – Preferred Shares

Joined voluntarily the Level 1 of Corporate Governance of B3 S.A. – Brasil, Bolsa, Balcão

**2012**

Level 2 ADRs – Common Shares

### // TAG-ALONG

100% Common  
80% Preferred

### // FREE FLOAT

Common: 28.61%  
Preferred: 97.73%  
Total: 63.11%

### // BOARD OF DIRECTORS\*

11 members, of which 7 are external and 4 independent

### // ETHICS

Code of Corporate Ethical Conduct and various sector Codes for Ethical Conduct:

- for professional purchasing;
- for financial and capital market professionals;
- for Bradseg Participações S.A., its affiliates and subsidiaries.

### // COMMITTEES

- Six committees which advise the Board of Directors and various executive committees

### // POLICIES

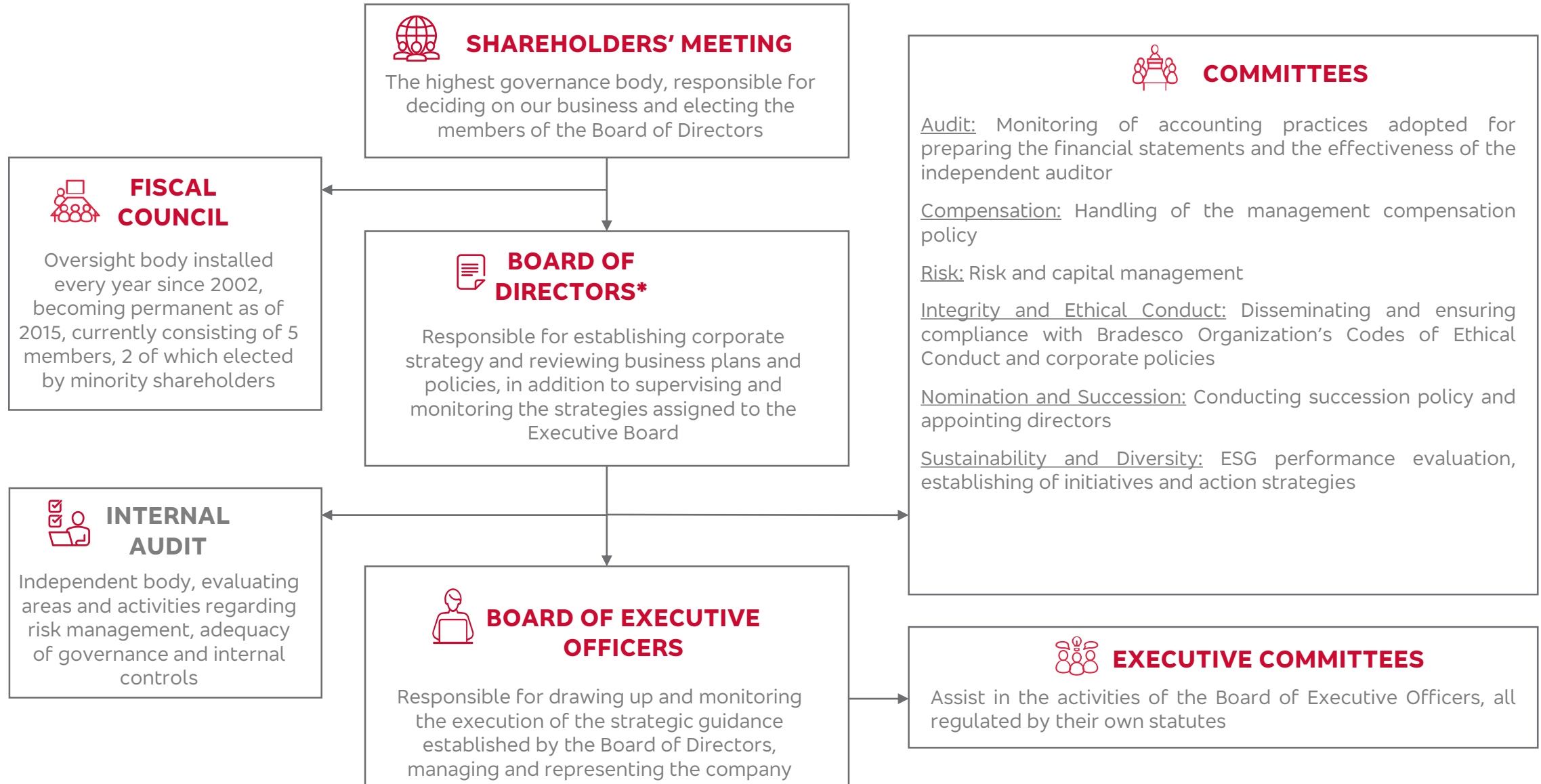
- Instrument of Policies on Disclosure and Use of Information on Material Acts or Events and Trading of Securities issued by Banco Bradesco S.A.;
- Anti-Corruption Corporate Policy;
- Internal Controls Policy;
- Risk Management Policies;
- Corporate Sustainability Policy;
- Related-Party Transactions Policy;
- Corporate Governance Policy;
- Nomination and Succession of Officers Policy;
- Diversity and Inclusion Policy;
- Human Resources Management Policy;
- Independent Auditors Hiring Policy;
- Corporate Information Security and Cyber Policy;
- others.

**IBGC**  
Instituto Brasileiro de  
Governança Corporativa

**NÍVEL 1**  
BM&FBOVESPA

\*As of: July, 2022.

# GOVERNANCE STRUCTURE



\* As of: July, 2022.

# DIVERSITY AND INCLUSION

## Commitment to diversity and representativeness



### SIGNED COMMITMENTS:

INSTITUTO  
**ETHOS**

 The  
Valuable  
500



FÓRUM DE  
EMPRESAS  
E DIREITOS  
LGBT+



INICIATIVA  
EMPRESARIAL  
PELA IGUALDADE  
RACIAL



HeForShe



### // DIVERSITY IS EMBODIED IN OUR:

- Code of Ethical Conduct
- Human Resources Management Policy
- Bradesco Organization's Diversity and Inclusion Policy

### // DIVERSITY MANAGEMENT AREA:

- Inserted in the Human Resources Department
- Objective: To engage and strengthen diversity and inclusion within Bradesco

### // DIVERSITY AND INCLUSION GOVERNANCE:

- Sustainability and Diversity Committee
- Working Group on Diversity and Inclusion
- Affinity Groups: on Gender, Sexual Orientation and Gender Identity, Accessibility, and Ethnicity

**88,129**  
employees

**5%**  
people with  
disabilities

**51%**  
of our  
employees  
are women

**28%**  
of our  
employees are  
black people

**35%**  
of leadership  
positions are  
occupied by  
women

**22%**  
of leadership  
positions are  
occupied by  
black people

# HUMAN RESOURCES

## Acknowledgments from the market (2021-2022)



**TOP EMPLOYER 2022** Certification  
Excellence in people management and  
employer branding



Associação Brasileira de Qualidade  
**QUALITY OF LIFE 2021**- Life Award



**BLOOMBERG 2002** Gender Equality  
Index. It is the 4th consecutive year  
that Bradesco is included in the  
index.



**INCREDIBLE PLACES TO WORK 2021**  
Award – FIA Consulting, one of the  
most incredible banks to work



**LINKEDIN TOP COMPANIES 2022**  
Brasil  
Bradesco appears in the top 2 of the  
ranking



**In 2021** Best Companies  
to Work For, recognized  
in the rankings:  
**GPTW LGBTQI+**  
**GPTW WOMAN**  
**GPTW RACIAL ETHNIC**  
And highlight  
**GPTW PEOPLE WITH  
DISABILITIES**



**CAREER OF DREAMS 2022** – Cia de  
Talentos



CIEE - **BEST INTERNSHIP PROGRAM  
2022** 1<sup>st</sup> place in the Financial and  
Insurance Services category





# ACTIONS DURING THE PANDEMIC

## Ethics and respect in all activities



### HEALTH AND WELL-BEING OF OUR PEOPLE

**Flu vaccination campaign** with the objective of prevention, the campaign is aimed at all employees, free of charge, and their dependents at a differentiated price. From April to June 2022, more than 43,000 employees and 13,000 dependents were vaccinated.

**Lig Viva Bem** emotional, social, legal and other support, free of charge for our employees and their family group. Available 24 hours, 7 days a week. From January to June, we carried out 171,908 follow-ups, including active, receptive and face-to-face sessions.

**Main Life Insurance** - offered to all employees, apprentices and administrators, with expansion to spouse, children, parents and in-laws



### SUPPORTING OUR CLIENTS

**New resources** with special conditions for personal loans **with a grace period of up to 90 days**

Participation in **government programs**

**Extension of installment payment** of loans and financing



### COMMITMENT TO SOCIETY

**Donation of medical supplies and medicines** to the Santa Casa

**Acquisition of oxygen concentrators** for the "Oxigênio para Todos Program" (Oxygen for All), of the Ministry of Health

**Donations** to fight the pandemic

Construction of **field hospital** (RJ)

Installation of **hospital tent in Salvador**

Support in the production of **low-cost respirators**





The **mission** of Unibrad/Universidade Corporativa Bradesco (Corporate University) is: To promote education for professional excellence and social mobility, and to establish itself as a reference in skills and leadership training, entrenching the brand value and the social commitment to the longevity of Bradesco's business.

- Located in all regions of the country
- An online platform with over 2,000 learning solutions
- Nationally and internationally recognized – Global CCU, Cubic Awards, HR Micropower Top of Mind and ABTD – Brazilian Association of Training and Development.

### // LEARNING SOLUTIONS

On its fronts, Unibrad promotes learning actions focused on the strategic pillars - People, Customers, Digital Transformation and Sustainability.

For this, the structure of the University is divided into the following themes:

- Citizenship and Sustainability
- Digital
- Operational Excellence
- People
- Organizational Identity
- Business Intelligence
- Leadership
- Business
- Customer relationship
- Security and Operational Solution

### + 151 thousand views

so far, to the Unibrad website, which offers free educational content (In 2Q22)

### + 66 thousand

participations in on-site learning solutions. (No 2T22)

### + 955 thousand

participations in online learning solutions. (In 2Q22)



BELIEVE IN THE  
FUTURE IS MAKE  
IT HAPPEN IN THE  
PROCESS

## AS WE HAVE DONE FOR 65 YEARS!



**WE PROMOTE  
INCLUSION AND  
SOCIAL  
DEVELOPMENT**

Humanistic  
education

Free and  
quality  
education

Leadership  
development  
in all regions of  
the Country

**R\$ 1 bi**  
To be invested  
in 2022

**+66 thousand**  
total students will  
be attended in 2022

**+3.3 thousand**  
employees  
committed to the  
transformative role  
of education

**+2 million**  
people will be  
benefit  
in 2022 in the  
Virtual School

## 40 SCHOOLS IN 27 STATES OF BRASIL

# SUSTAINABILITY AT BRADESCO

## CLIMATE AGENDA

**1<sup>st</sup> Brazilian bank**  
to measure and  
publish financed  
issues from the  
companies portfolio



**Financed issues**

**Scope 3**

**7.3 MtCO<sub>2</sub>e**

companies portfolio financing in 2021  
**- 13% vs. 2020**



**NET-ZERO  
JOURNEY**

**~20%**

of the companies loan portfolio with  
customers committed to  
decarbonization

**GFANZ<sup>1</sup> highlights two Bradesco cases**  
as a reference for good practices in financing for  
the transition to a low carbon economy.

**SUSTAINABLE  
BUSINESS**

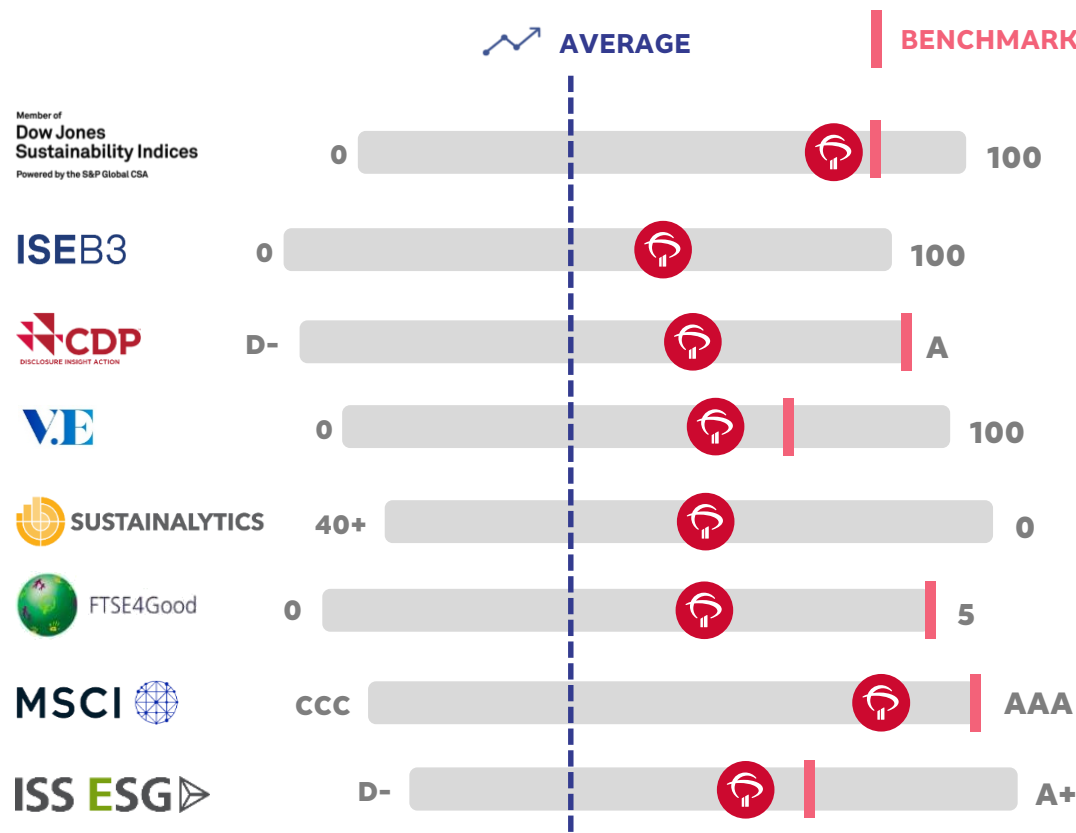
**ENGAGEMENT**

Direct R\$ 250 billion towards  
sustainable business by 2025

**52%**

**R\$ 129 bn**

## // RATINGS ABOVE AVERAGE IN ESG INDICES AND RATING<sup>2</sup>



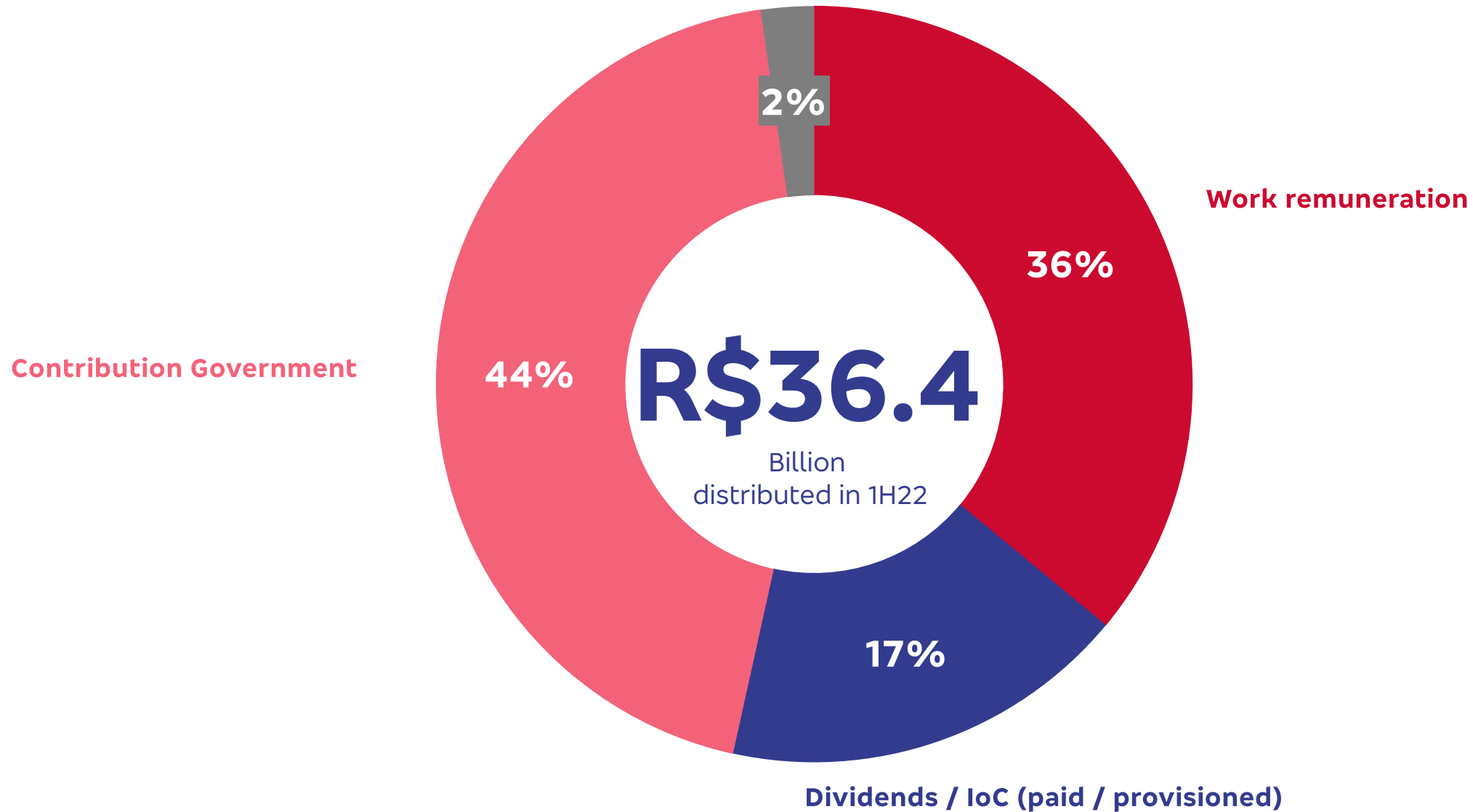
Access the  
Integrated Report:



(1)GFANZ - Glasgow Financial Alliance for Net-Zero - global alliance between financial institutions committed to the goal of zero net carbon emissions; (2) Some values have been rounded, without impacting actual performance.

# ADDED VALUE TO SOCIETY

Return on third-party capital (Rentals)



# GUIDANCE

// EXPANDED LOAN PORTFOLIO

// CLIENT NII

// FEE AND COMMISSION INCOME

// OPERATING EXPENSES  
(Personnel + Administrative + Others)

// INCOME FROM INSURANCE, PENSION PLANS AND  
CAPITALIZATION BONDS

// EXPANDED ALL - R\$ BILLION

## Released Guidance 2022

10% to 14%

18% to 22%

4% to 8%

1% to 5%

18% to 23%

R\$17.0 to R\$21.0

## Actual 1H22

17.7%

22.7%

6.7%

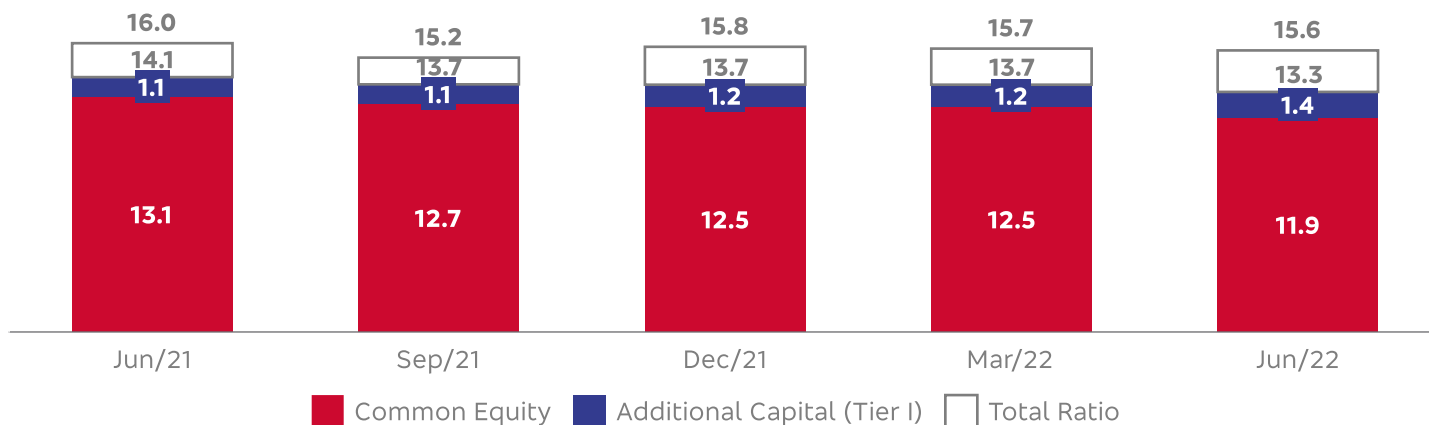
4.7%

48.4%

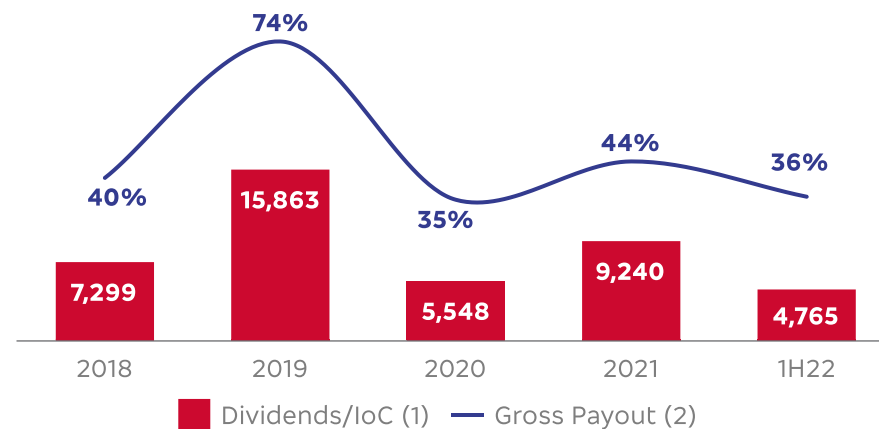
R\$10.1

# CAPITAL AND LIQUIDITY

## // Basel Ratio (%)

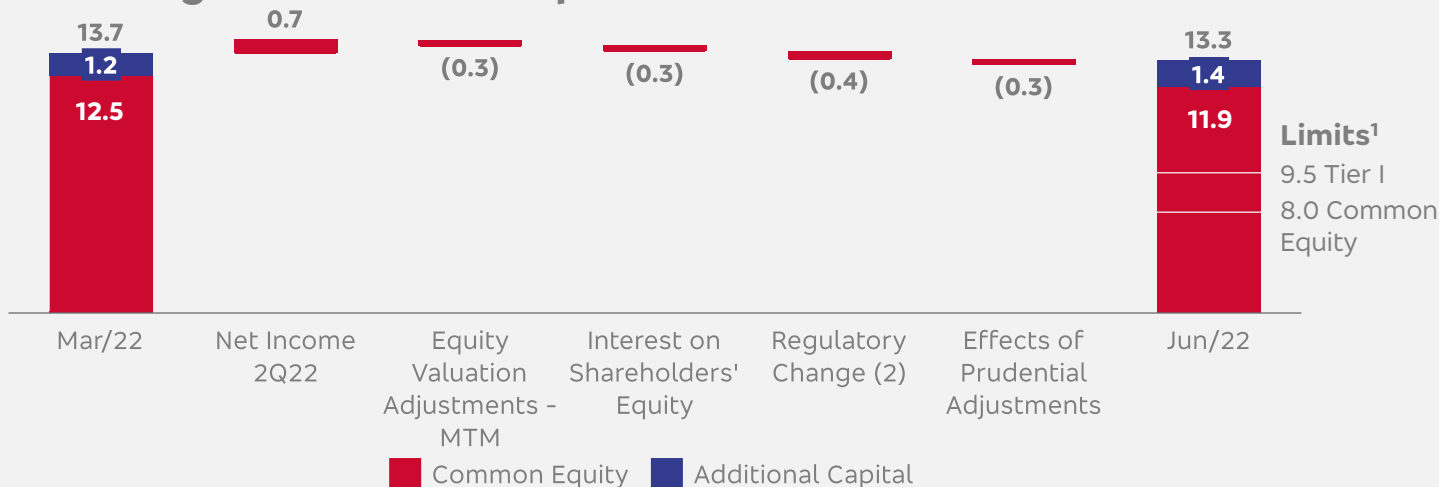


## // Dividends and IoC (R\$ Million)



(1) In 2019, it considers R\$8 billion of extraordinary dividends paid on October 23, 2019 and 2021, it considers R\$2.2 billion of complementary dividends/Interest on Shareholders' Equity paid on December 30, 2021; and (2) Calculated based on book net income after the legal reserve adjustment.

## // Change in The Tier I Capital Index - Quarter (%)



## // Liquidity Ratios

**168.5%** ▲ 31.1 p.p. q/q  
▲ 12.5 p.p. y/y  
 LCR – Liquidity Coverage Ratio

**119.7%** ▲ 1.6 p.p. q/q  
▲ 3.6 p.p. y/y  
 NSFR – Net Stable Funding Ratio

(1) It refers to the minimum limits required, added to the installments of additional countercyclical and systemic capital. It is worth noting that, in accordance with Resolution No. 4,958/21, as of 04.2022, the minimum capital required is now 9.5% for Tier I capital and 8.0% for Common Equity. (2) It includes the effect of 50% of tax credits from tax losses arising from a short position in foreign currency held with the objective of providing hedge of investment abroad, pursuant to Resolution No. 4,955/21, which came into effect on 01.2022.

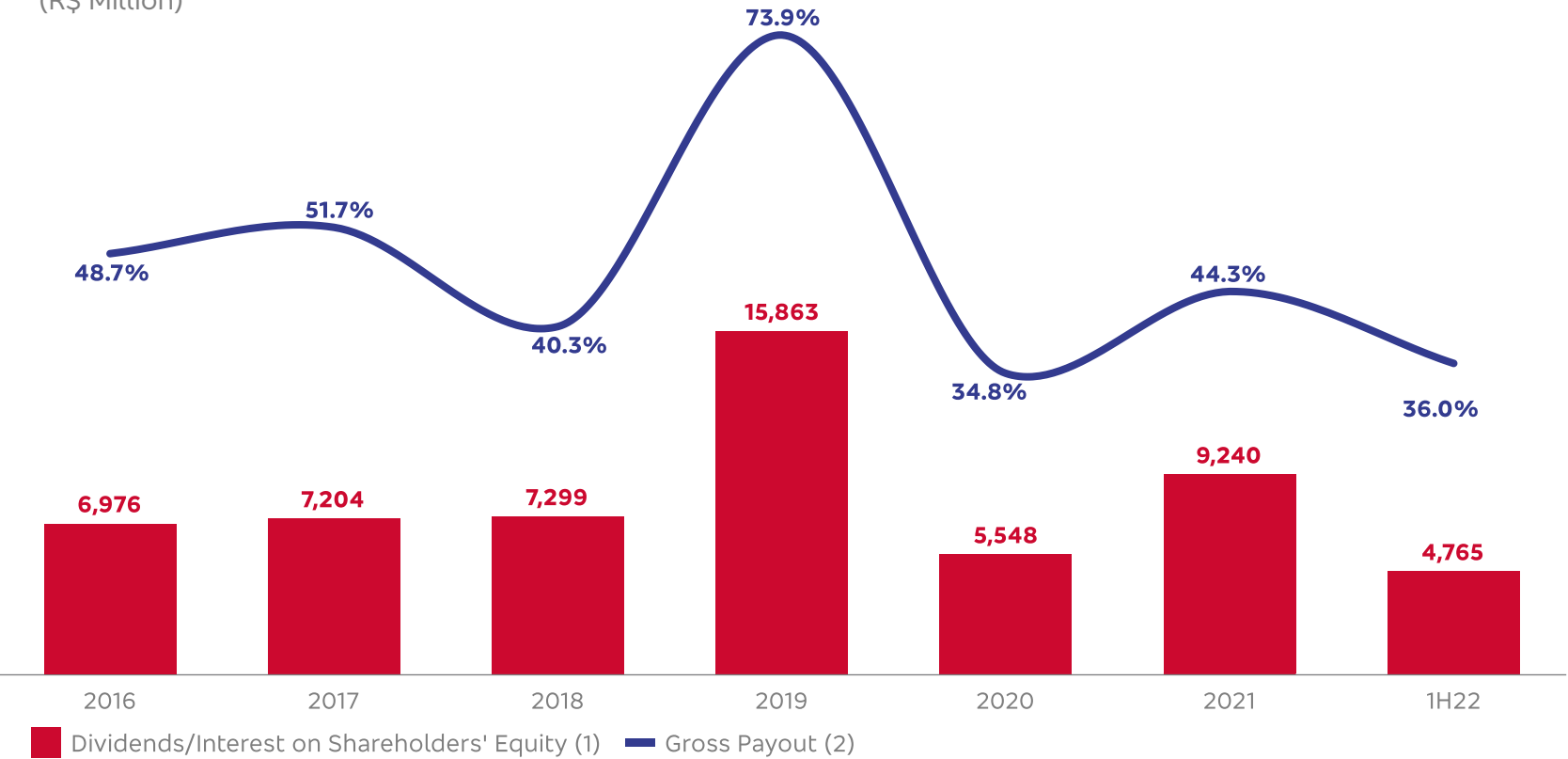
# GROSS PAYOUT | DIVIDENDS AND INTEREST ON EQUITY

Historical distributions above the minimum established in the bylaws



## // Dividends and Interest on Shareholders' Equity

(R\$ Million)



**In 2021** the net payout was 44%, an increase from 30% in 2020, which was limited by Resolution nº4.820/20, of the Central Bank

**In May/22** a new share buyback program of up to 1% of the total outstanding shares was instituted, valid for 18 months.

(1) In 12M19, it considers R\$8 billion of extraordinary dividends paid on October 23, 2019. In 12M21, it considers R\$2.2 billion of complementary dividends/Interest on Shareholders' Equity paid on December 30, 2021. In 1H22, it considers R\$2.0 billion of Interest on Shareholders' Equity paid on June 30, 2022; and (2) Calculated based on book net income after the legal reserve adjustment.

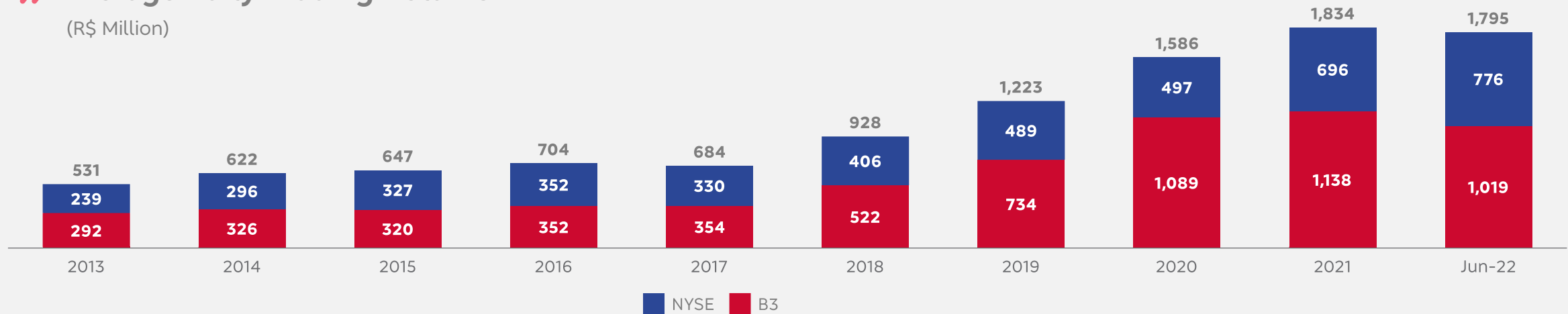
# INVESTORS AND TRADING

## Growing volume of trades



### // Average Daily Trading Volume

(R\$ Million)



### // Shareholders' Profile<sup>1</sup>

|                                   | Shareholder Base | % Over Total Shareholders | % Over Common Shares | % Over Preferred Shares | % Over Total Shares |
|-----------------------------------|------------------|---------------------------|----------------------|-------------------------|---------------------|
| <b>// CONTROLLING<sup>2</sup></b> | <b>4</b>         | <b>0.0%</b>               | <b>71.1%</b>         | <b>2.3%</b>             | <b>36.8%</b>        |
| <b>// SHAREHOLDERS</b>            | <b>781,060</b>   | <b>100.0%</b>             | <b>28.9%</b>         | <b>97.7%</b>            | <b>63.2%</b>        |
| - Individuals <sup>3</sup>        | 744,421          | 95.3%                     | 12.0%                | 28.9%                   | 20.4%               |
| - Institutional <sup>3</sup>      | 35,333           | 4.5%                      | 5.9%                 | 10.5%                   | 8.2%                |
| - Foreign Investors               | 1,306            | 0.2%                      | 11.0%                | 58.3%                   | 34.6%               |
| <b>TOTAL</b>                      | <b>781,060</b>   | <b>100.0%</b>             | <b>100.0%</b>        | <b>100.0%</b>           | <b>100.0%</b>       |

### CONSENSUS

(R\$ million) **2022**

|           |        |
|-----------|--------|
| Bloomberg | 28,244 |
| Eikon     | 28,289 |

**100%**

**buy or hold**

**RECOMMENDATION OF MARKET ANALYSTS (BBDC4)**

<sup>1</sup>Reference Date: Jun-22

<sup>2</sup>Cidade de Deus, NCF, Nova Cidade de Deus and Fundação Bradesco

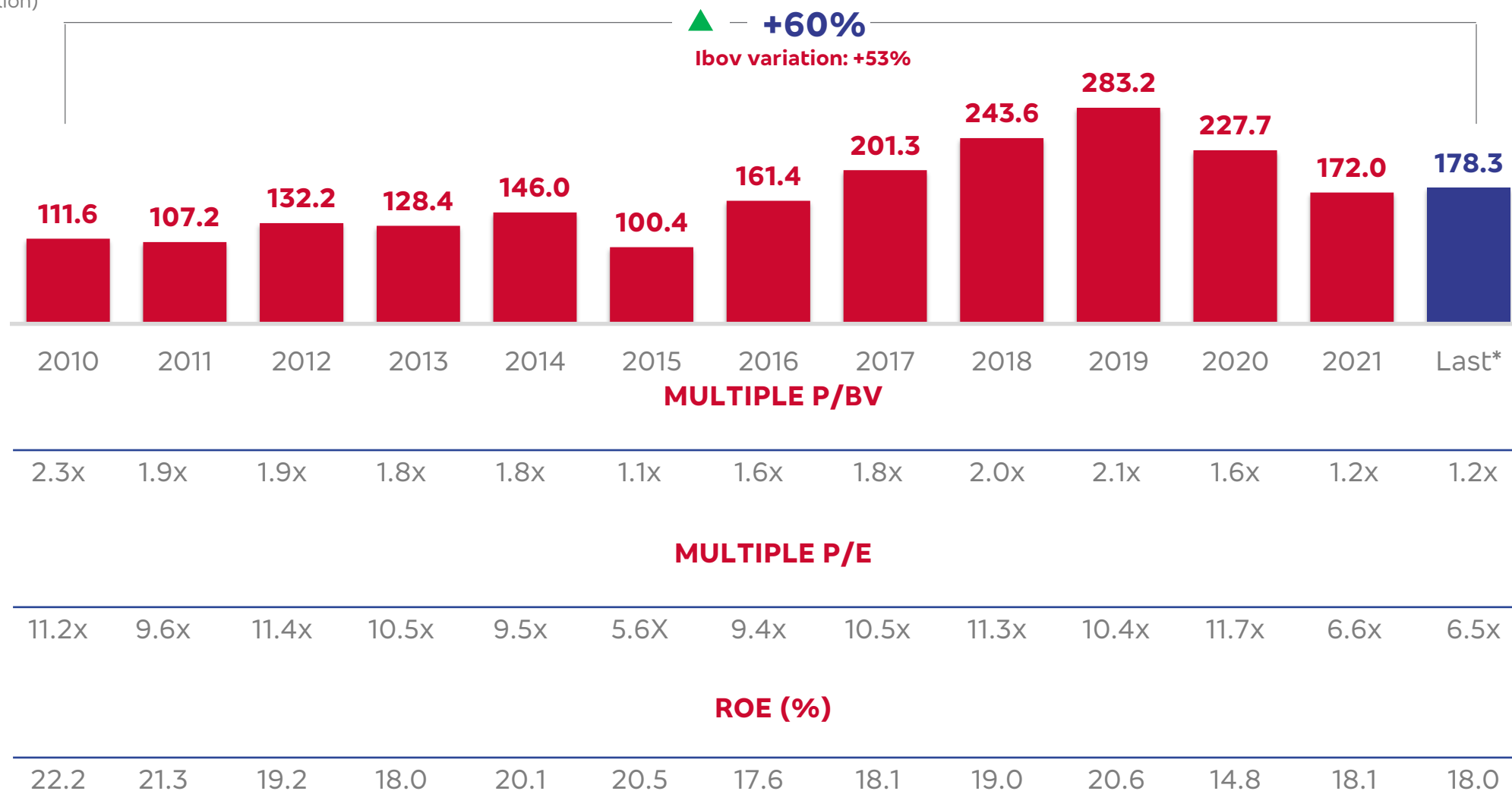
<sup>3</sup>Brazilian Investors



# MARKET CAP & MULTIPLES

A company of value and high profitability over time

**Market Cap**  
(R\$ Billion)



\*Last: 8/4/2022. Source: Refinitiv Eikon.

# MAIN CREDIT RATINGS

## Soundness and reliability



### // FITCH RATINGS

| International Scale |         |                   |            |                  | National Scale |                      |
|---------------------|---------|-------------------|------------|------------------|----------------|----------------------|
| Viability           | Support | Domestic Currency |            | Foreign Currency |                | Domestic Currency    |
| bb                  | b+      | Long-term         | Short-term | Long-term        | Short-term     | Long-term Short-term |
|                     |         | BB                | B          | BB               | B              | AAA(bra) F1+(bra)    |

### // MOODY'S INVESTORS SERVICE

| Global Scale                   |            |                               |            |                              | National Scale           |                      |
|--------------------------------|------------|-------------------------------|------------|------------------------------|--------------------------|----------------------|
| Domestic Currency Counterparty |            | Foreign Currency Counterparty |            | Deposits - Domestic Currency | Foreign Currency Deposit | Domestic Currency    |
| Long-term                      | Short-term | Long-term                     | Short-term | Long-term                    | Short-term               | Long-term Short-term |
| Ba1                            | NP         | Ba1                           | NP         | Ba2                          | -                        | Ba2 -                |
|                                |            |                               |            |                              |                          | AAA.br ML A-1.br     |

### // S&P GLOBAL

| Global Scale - Issuer Credit Rating |            |                   |            | National Scale       |            | National Scale       |
|-------------------------------------|------------|-------------------|------------|----------------------|------------|----------------------|
| Foreign Currency                    |            | Domestic Currency |            | Issuer Credit Rating |            |                      |
| Long-term                           | Short-term | Long-term         | Short-term | Long-term            | Short-term | Long-term Short-term |
| BB-                                 | B          | BB-               | B          | brAAA                | brA-1+     | brAAA brA-1          |

### // AUSTIN RATING



# OUR BUSINESS





## Main segments and businesses



**BRADESCO SEGUROS**



**NEXT**



**BITZ**



**ÁGORA**



**DIGIO**



**BRAM**



**BBI**



**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**



**VEHICLES**

# BRAZILIAN INSURANCE MARKET

## Revenue volume and share of GDP



**13<sup>th</sup>**

largest economy  
in the world<sup>1</sup>



**17<sup>th</sup>**

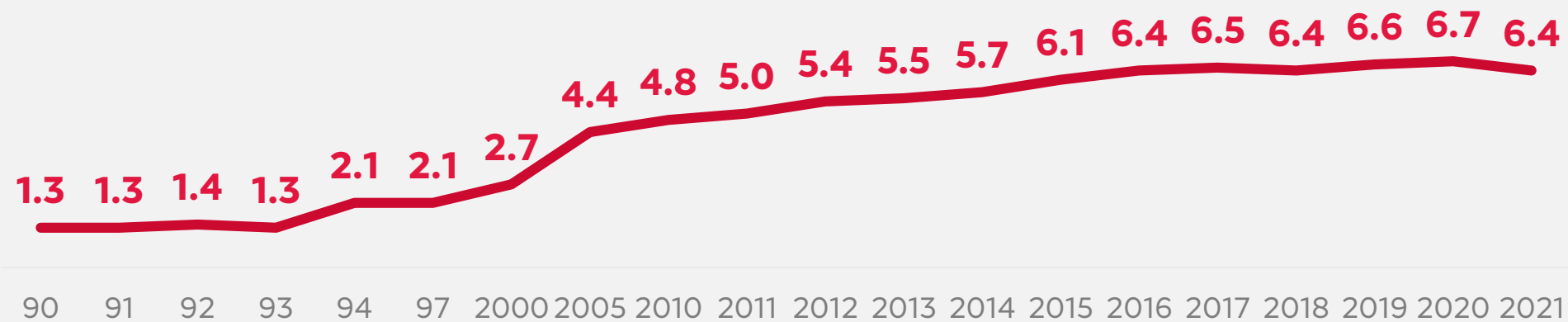
largest insurance  
market  
in the world<sup>2</sup>



**0.9%**

share of global  
premiums<sup>2</sup>

### //Premiums/ Nominal GDP<sup>3</sup>



<sup>1</sup> CNNBrasil/Austin Rating | <sup>2</sup> Source: Swiss Re Institute SIGMA 3/2021 | <sup>3</sup> Source: Cnseg (R\$ in premiums divided by GDP)

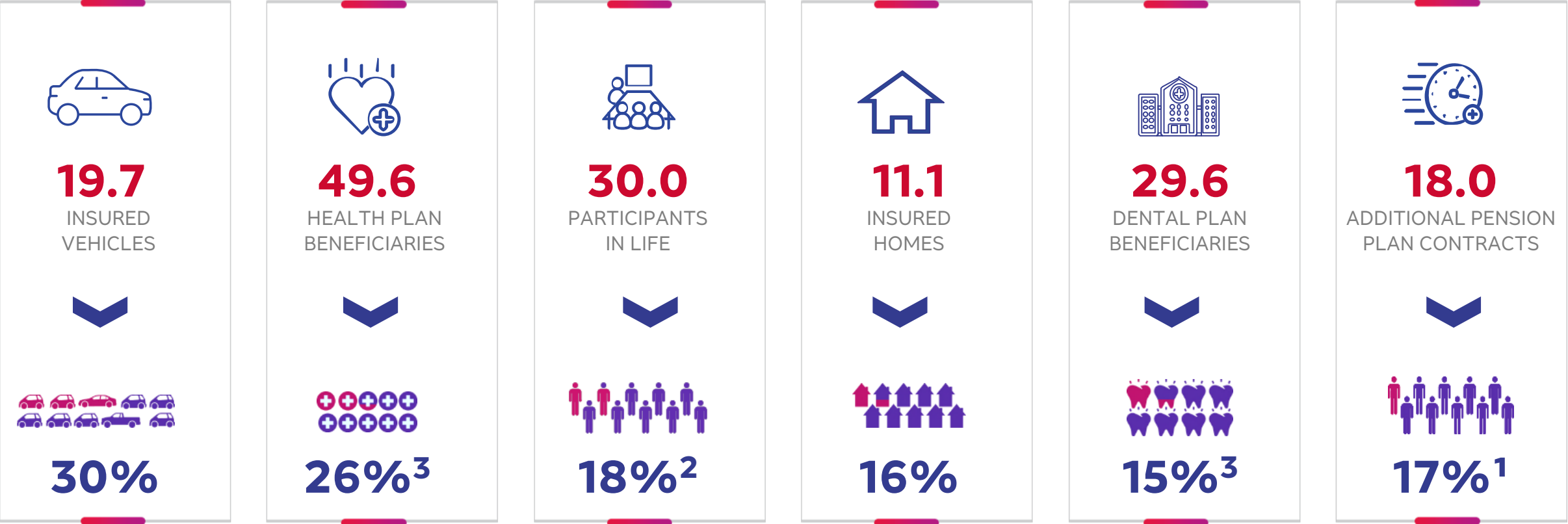
# BRAZILIAN INSURANCE MARKET

## Opportunities to enhance penetration



### Insurance Penetration\*

(Million)



<sup>1</sup> Percent of economically active population

<sup>2</sup> Percent of total Active age population


<sup>3</sup> Percent of total population

\*Health/Dental in May/22 and other cnseg 2021

# BRAZILIAN INSURANCE MARKET

## Leading group in the Brazilian market



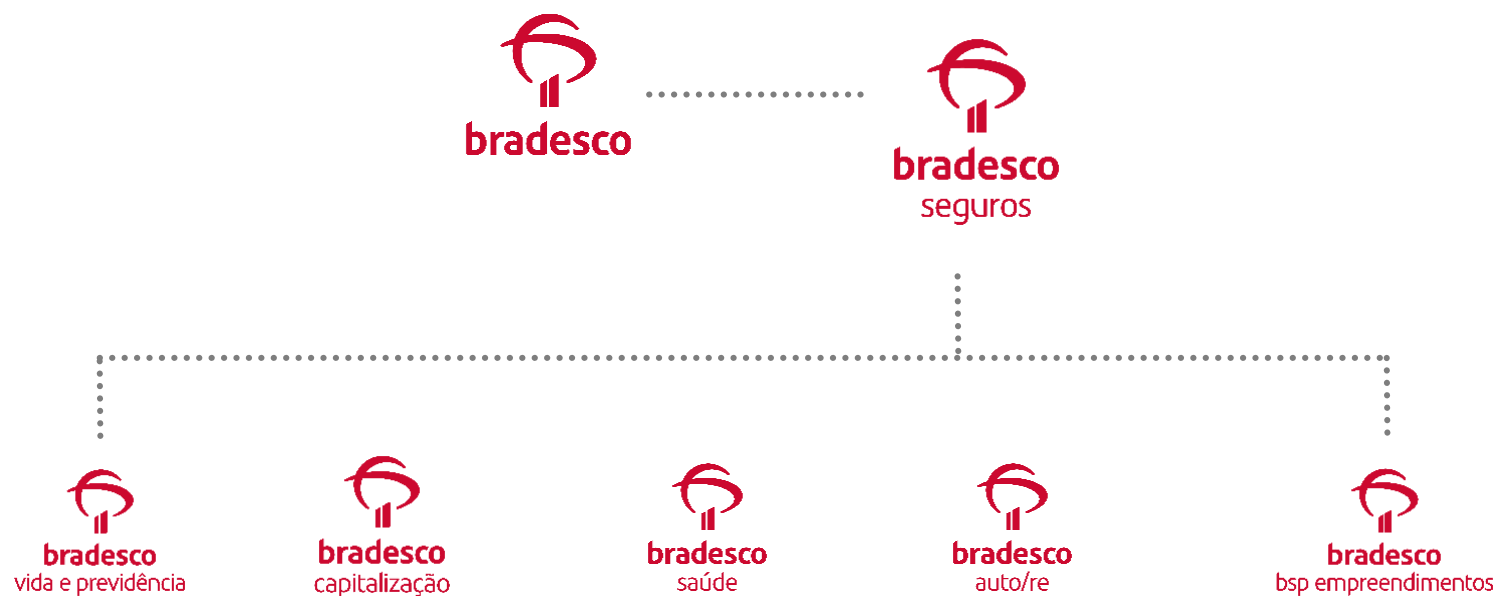
| // Ranking 2022*  | Premiums Earned<br>(R\$ million) | Share<br>(%) |
|---|----------------------------------|--------------|
|  1 <sup>st</sup> | <b>37.555</b>                    | <b>22.9</b>  |
| 2 <sup>nd</sup>   | 28,154                           | 17.1         |
| 3 <sup>rd</sup>   | 18,060                           | 11,0         |
| 4 <sup>th</sup>   | 10,038                           | 6.1          |
| 5 <sup>th</sup>   | 8,447                            | 5.1          |
| 6 <sup>th</sup>   | 8,114                            | 4.9          |
| 7 <sup>th</sup>   | 7,131                            | 4.3          |
| 8 <sup>th</sup>   | 4,705                            | 2.9          |
| <b>Others</b>   | 41,972                           | 25.6         |
| <b>Total</b>  | 164,177                          | 100.0        |

\* In May 2022



# INSURANCE GROUP STRUCTURE






## Coverage of the main lines and groups





# MARKET SHARE\*

Prominent position in the main lines and groups

|   |                | // MARKET SHARE | // RANKING      |
|---|----------------|-----------------|-----------------|
|  <b>bradesco</b><br>vida e previdência | Pension Plans  | 21.6%           | 3 <sup>rd</sup> |
|   | Life           | 20.1%           | 1 <sup>st</sup> |
|  <b>bradesco</b><br>saúde              | Health**       | 12.5%           | 1 <sup>st</sup> |
|   | Dental**       | 31.8%           | 1 <sup>st</sup> |
|  <b>bradesco</b><br>capitalização      | Capitalization | 23.4%           | 1 <sup>st</sup> |
|  <b>bradesco</b><br>auto/re            | Auto           | 12.0%           | 4 <sup>th</sup> |
|  <b>bradesco</b><br>seguros          | <b>Total</b>   | 22.9%           | 1 <sup>st</sup> |

\*Market share by Revenue

\*\* considering Insurers and Operators

Source: Susep/ANS

Reference date: May 2022



# INSURANCE GROUP – SELECT DATA

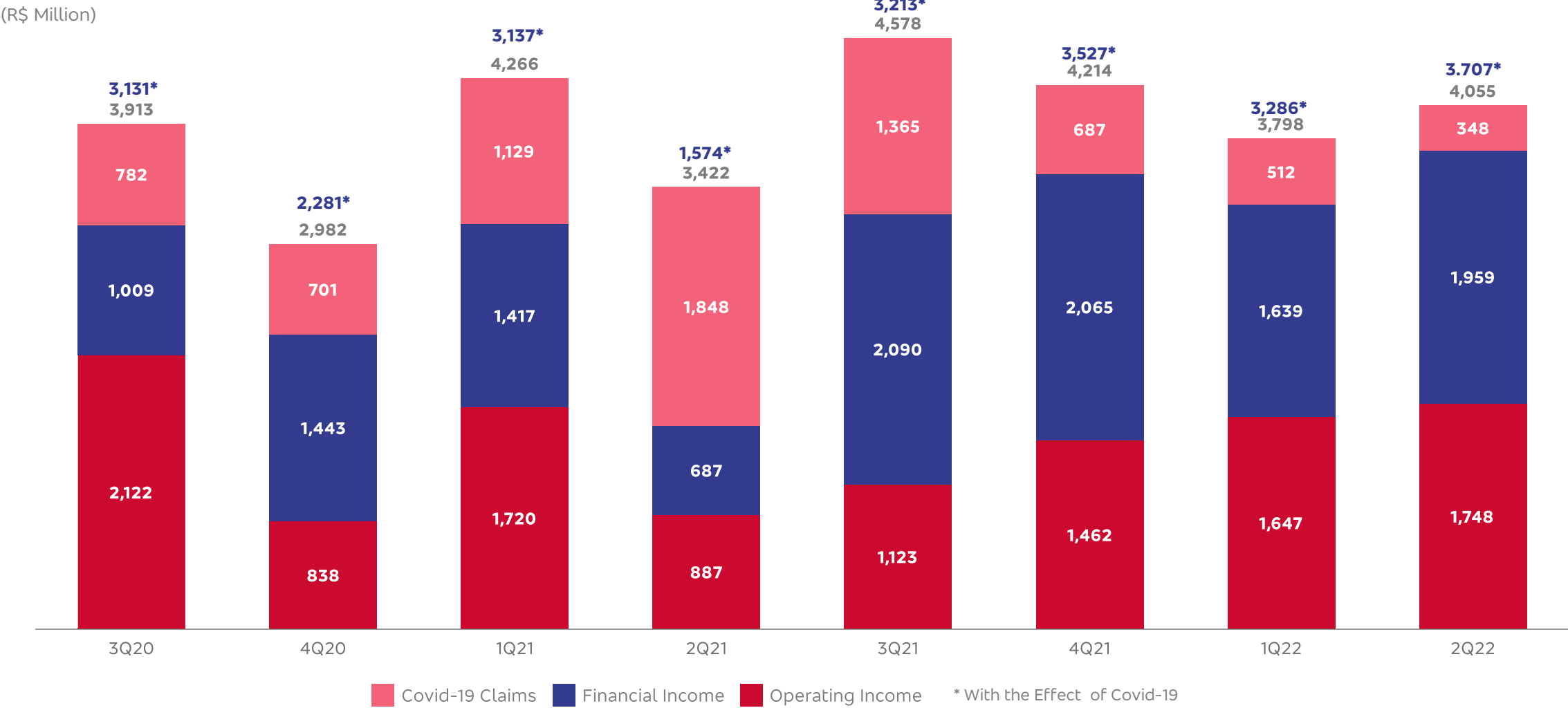
## Resumption of written premiums



|                         |         |         | Variation%<br>▼ |                |                |
|-------------------------|---------|---------|-----------------|----------------|----------------|
| R\$ million             | 2Q22    | 1H22    | 2Q22<br>x 1Q22  | 2Q22<br>x 2Q21 | 1H22 x<br>1H21 |
| // WRITTEN PREMIUNS     |         |         |                 |                |                |
| Life and Pension Plans  | 11,416  | 22,014  | 7.7             | 24.5           | 19.9           |
| Health                  | 8,574   | 16,780  | 4.5             | 10.1           | 9.0            |
| Auto / RE               | 2,086   | 3,803   | 21.5            | 35.5           | 30.1           |
| Capitalization Bonds    | 1,569   | 3,262   | (7.3)           | 13.8           | 20.0           |
| // TOTAL                | 23,645  | 45,759  | 6.9             | 19.0           | 16.1           |
| // PREMIUMS EARNED      | 14,200  | 26,861  | 12.2            | 22.0           | 15.6           |
| SELECTED DATA           |         |         |                 |                |                |
| // TOTAL ASSETS         | 358,999 | 358,999 | 2.1             | 5.1            | 5.1            |
| // FINANCIAL ASSETS     | 332,819 | 332,819 | 1.5             | 3.6            | 3.6            |
| // TECHNICAL PROVISIONS | 307,819 | 307,819 | 2.3             | 6.7            | 6.7            |
| // SHAREHOLDER´S EQUITY | 31,785  | 31,785  | (1.5)           | (12.9)         | (12.9)         |
|                         |         |         |                 |                |                |

# INCOME FROM INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS

Impacted by events related to the pandemic



# INSURANCE CONSOLIDATED INCOME STATEMENT

Resumption in Premiums and Claims impacted by the pandemic



| R\$ million   | Variation%   |              |                |                |                |
|---|--------------|--------------|----------------|----------------|----------------|
|   | 2Q22         | 1H22         | 2Q22 x<br>1Q22 | 2Q22 x<br>2Q21 | 1H22 x<br>1H21 |
| Premiums Earned from Insurance, Pension Plan Contribution and Capitalization Bond Income            | 14,200       | 26,861       | 12.2           | 22.0           | 15.6           |
| Retained Claims   | (10,256)     | (19,048)     | 16.7           | 17.6           | 14.5           |
| Capitalization Bond Draws and Redemptions   | (1,359)      | (2,741)      | (1.7)          | 10.9           | 13.3           |
| Selling Expenses  | (837)        | (1,678)      | (0.5)          | 3.6            | 6.2            |
| Financial Results   | 1,959        | 3,598        | 19.5           | 185.2          | 71.0           |
| <b>// INCOME FROM INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS</b>                             | <b>3,707</b> | <b>6,993</b> | <b>12.8</b>    | <b>135.5</b>   | <b>48.4</b>    |
| Fee and Commission Income   | 418          | 839          | (0.5)          | (5.1)          | (5.0)          |
| Personnel Expenses  | (454)        | (892)        | 3.7            | 14.1           | 10.4           |
| Other Administrative Expenses   | (418)        | (756)        | 23.7           | 18.2           | 10.9           |
| Others (1)  | (393)        | (743)        | 12.1           | 113.6          | 111.6          |
| <b>// OPERATING INCOME</b>  | <b>2,859</b> | <b>5,439</b> | <b>10.8</b>    | <b>165.2</b>   | <b>45.0</b>    |
| Non-Operating Income / Income Tax / Social Contribution / Non-controlling interests in subsidiaries | (1,053)      | (2,032)      | 7.6            | 148.9          | 38.4           |
| <b>// RECURRING NET INCOME</b>  | <b>1,806</b> | <b>3,407</b> | <b>12.8</b>    | <b>175.7</b>   | <b>49.2</b>    |

# TECHNICAL PROVISION AND SELECTED DATA

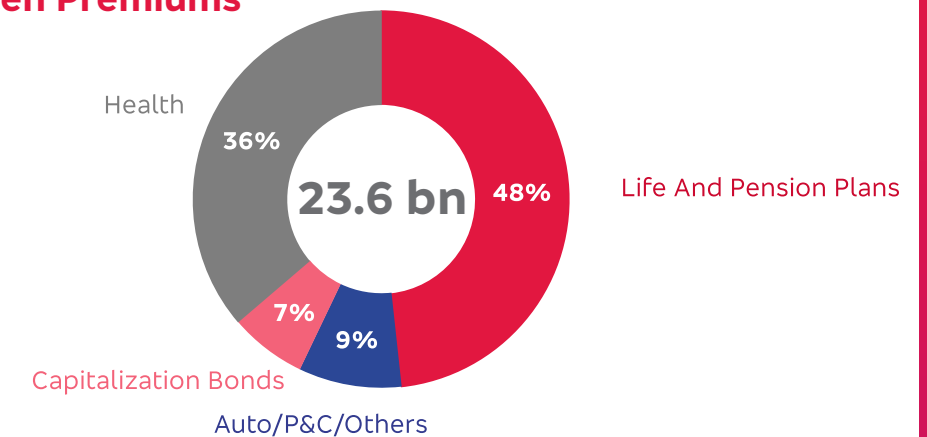
## Health, Life and Pension Plans impacted by Covid-19

### // Technical Provision

|                        | 2Q22           | 1Q22           | 2Q21           | Variation%<br>2Q22 x 1Q22 | Variation%<br>1Q22 x 2Q21 |
|------------------------|----------------|----------------|----------------|---------------------------|---------------------------|
| R\$ million            |                |                |                |                           |                           |
| Life and Pension Plans | 277,831        | 271,918        | 257,899        | 2.2                       | 7.7                       |
| Health                 | 15,039         | 15,254         | 12,726         | (1.4)                     | 18.2                      |
| Auto / P&C             | 5,587          | 5,246          | 4,734          | 6.5                       | 18.0                      |
| Capitalization Bonds   | 8,803          | 8,583          | 8,504          | 2.6                       | 3.5                       |
| <b>TOTAL</b>           | <b>307,819</b> | <b>301,001</b> | <b>285,163</b> | <b>2.3</b>                | <b>7.9</b>                |

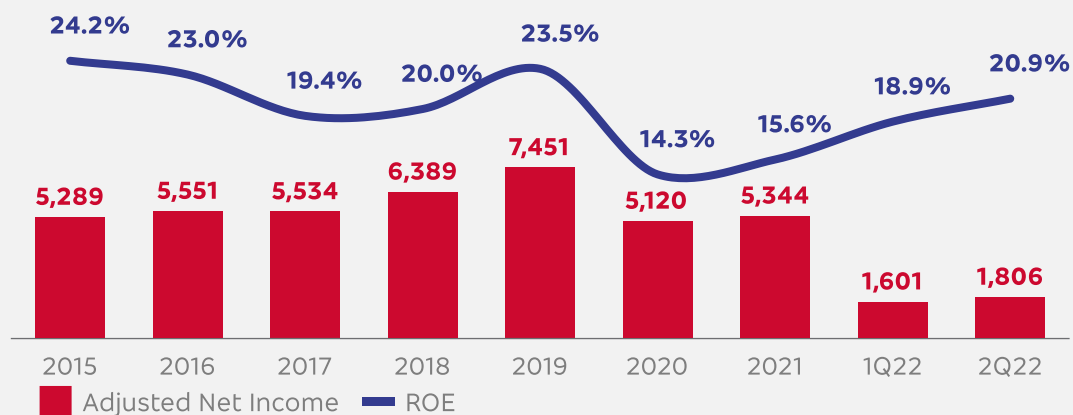
### // Written Premiums

(In R\$)



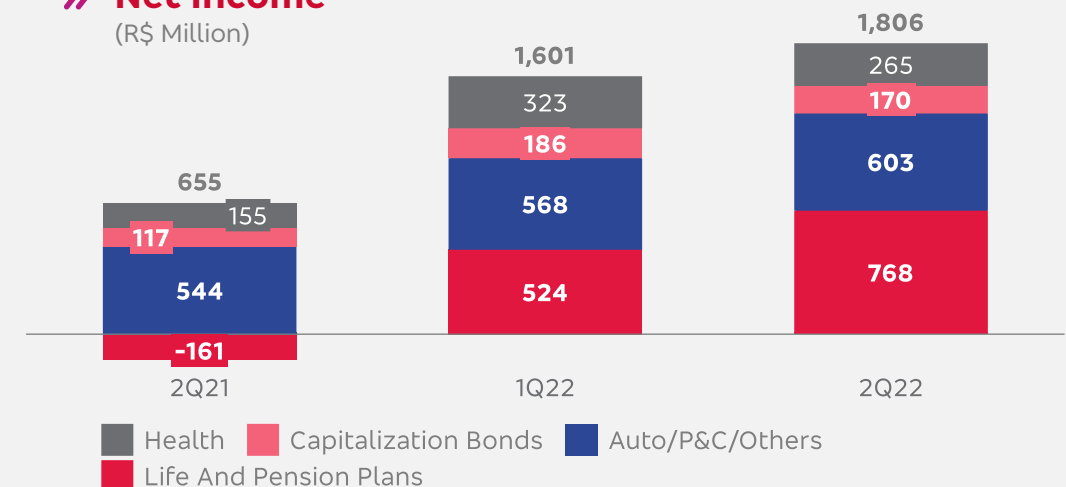
### // Adjusted Net Income and ROE

(R\$ Million)



### // Net Income

(R\$ Million)

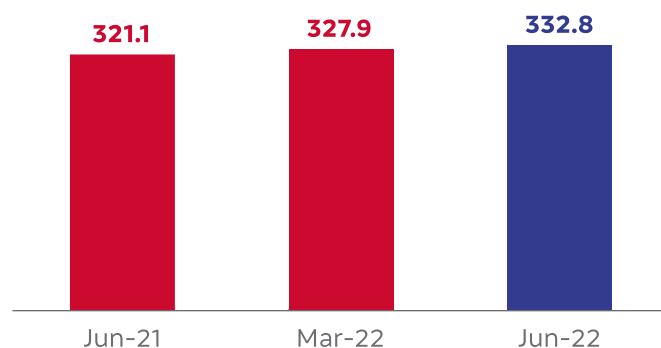


# OTHER INFORMATION – BRADESCO SEGUROS

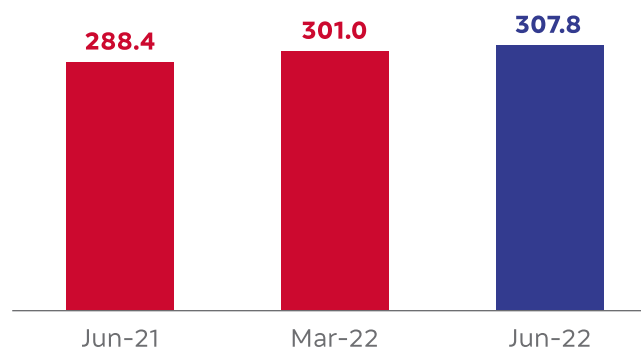
Health, Life and Pension Plans provisions are the highlights

(R\$ Billion)

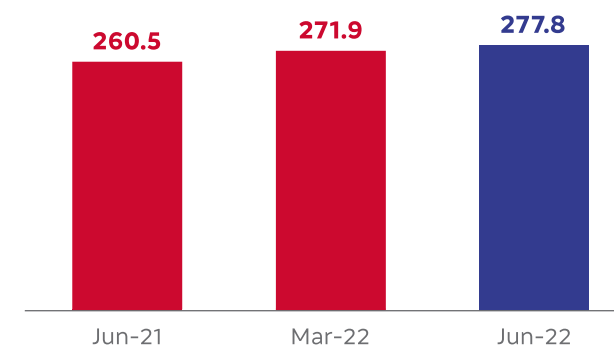
## // Financial Assets



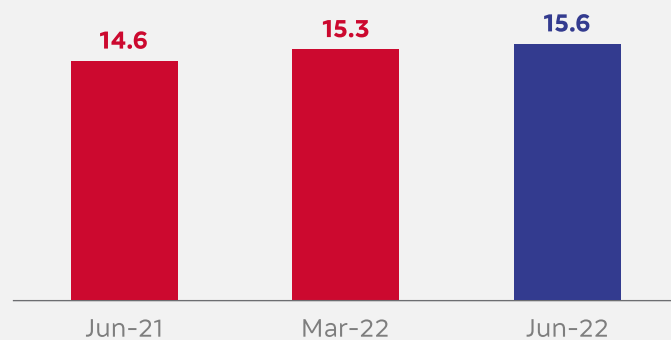
## // Technical Provision



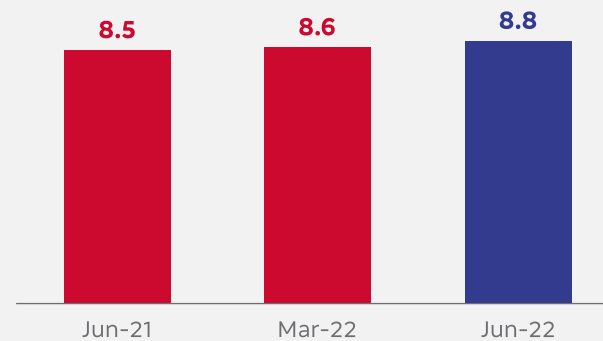
## // Pension Plans and Life/VGBL



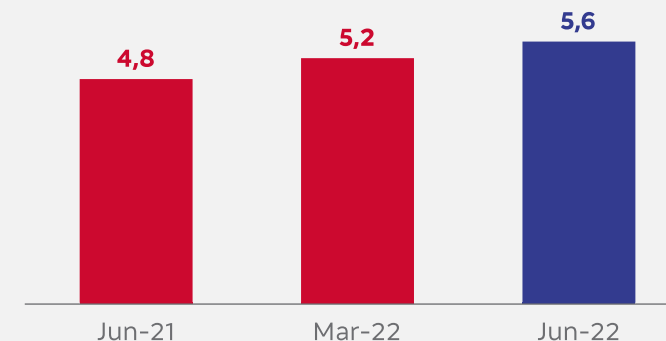
## // Health



## // Capitalization Bonds



## // Auto / P&C





## Main segments and businesses



**BRADESCO SEGUROS**



**NEXT**



**BITZ**



**ÁGORA**



**DIGIO**



**BRAM**



**BBI**



**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**



**VEHICLES**



# NEXT

## A true digital platform



### HIGHLIGHTS

**Open Finance:** one of the first digital banks to participate in Open Finance, next launched the “Minhas Finanças” account aggregator, which allows customers to view their checking account and credit card information from financial institutions participating in the system. The aggregator is one of the most complete on the market, with data from the last 12 months and details such as invoices, upcoming charges and limit

**New features:** IPVA payment on weekends, generation of second copy of payment receipt and online purchases with payment by bank slip in the nextJoy children's account were the new features offered in the period, along with an improvement in usability in investment, insurance and credit journeys, which became simpler and more intuitive

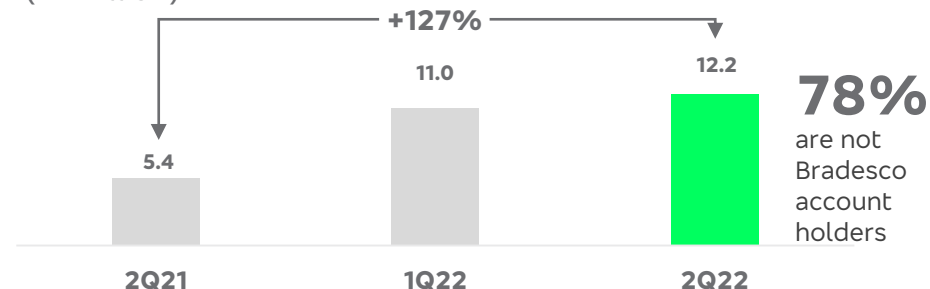
**nextShop:** next's marketplace added 34 new retailers in the period, now totaling 81 sellers on the platform. The number of items for sale grew from 234,000 to 450,000, drawing the attention of customers, especially in Mother's Day and Valentine's Day promotions.

**Financial education:** in partnership with Universidade Zumbi dos Palmares, next produced and launched on its YouTube channel (@videosdonext) the financial education webseries “Curta sua Grana”, aimed at answering the main questions of the University's students. The series gives tips on financial management, the correct use of credit cards and how to start investing

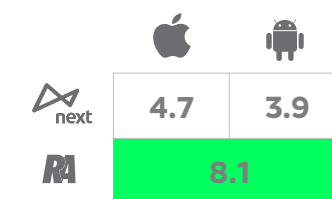
### SELECTED KPIs

#### Clients

(in million)

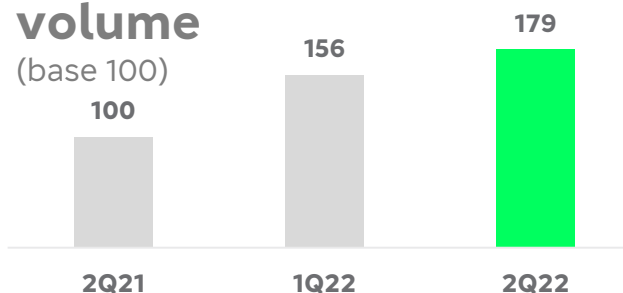


#### App store & ReclameAqui



#### Total transaction volume

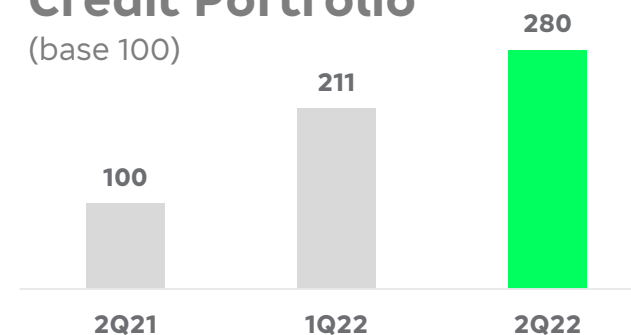
(base 100)



Total transacted volume grew **79%** YoY - demonstrating greater customer engagement with the platform

#### Credit Portfolio

(base 100)



Credit portfolio increased **180%** YoY - important business indicator for next





## Main segments and businesses



**BRADESCO SEGUROS**



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**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**



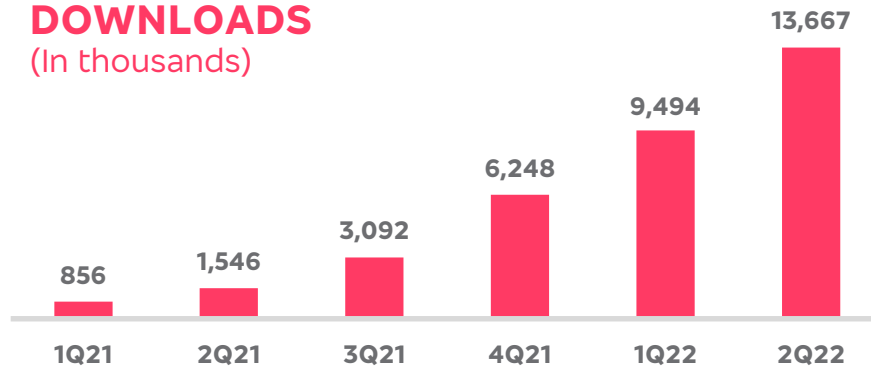
**VEHICLES**

# Bitz

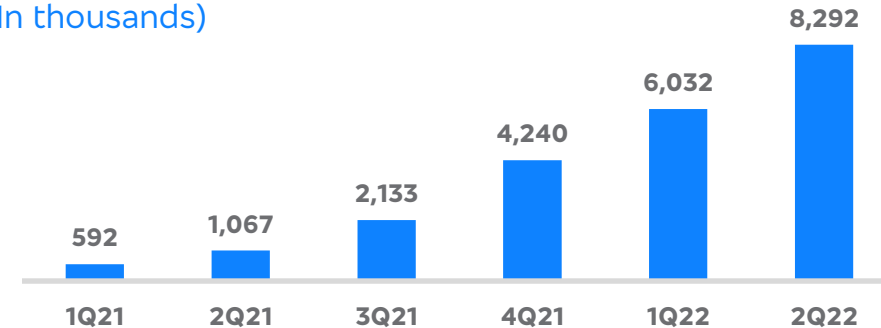
## Growing at a strong pace as expansion strategy



### ACCUMULATED DOWNLOADS (In thousands)



### ACCUMULATED ACCOUNTS (In thousands)



### Highlights of the period:

**33% of the customer**  
base trading in the  
app

Bitz reached the number of  
**13.7 million downloads**  
**accumulated** since its  
launch until Jun/22.

Indicate Earn (MGM)  
generated **more than**  
**2.0 million new guest**  
**accounts** by Bitz users

Bitz exceeds the average  
transactional market  
frequency reaching  
**11.6x/month** (Bitz card  
usage)





## Main segments and businesses



**BRADESCO SEGUROS**



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**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**



**VEHICLES**

# ÁGORA

## Your Investment House

- 100% digital and free registration, available to Bradesco account holders and non-account holders;
- + 1,100 investment options bringing together more than 130 market institutions;
- Exclusive products, starting from R\$ 1.00;
- Whether through the website or app, count on complete, modern and intuitive platforms;
- Daily analyses, recommendations and content to make the best investment decision;
- Advice from experts.

### Exclusive Products and Services



**Ágora Academy**  
Financial education platform with over 50 free courses bringing together the best business schools in the country



**Ágora Play**  
4 Daily lives with analysts, experts and traders. Watch live or anytime you want



**Ágora Cast**  
Daily podcasts to know everything that happens in the market



**Invista fácil Ágora**  
Enter the stock market with investments starting from R\$1.00 and choose from 5 exclusive funds that follow different equity strategies



**Ágora Kids**  
Program to encourage parents and children to invest in the future through education and exclusive benefits



**Ágora Universitário**  
Incentive program for university students with exclusive benefits



**Ágora Trader**  
Advanced trading terminals with extensive resources for exchange operations



**Full and totally digital experience with advice from experts and exclusive products and services so that the client can invest at any time, from anywhere, 24/7.**



**Ágora + Grupo Estado bring an information and news channel on the financial market aimed at individuals + 2 million views per month**



### Customer Base

Mil

**822** +4,7% t/t  
+22,3% y/y

### Asset under Custody

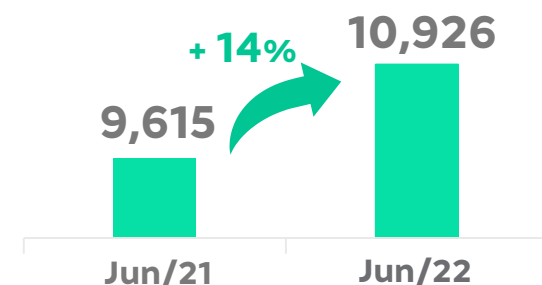
Billions

**R\$ 65.9** -11.7% t/t  
-9.55% y/y

### Net Funding

R\$ Millions

Accumulated 12 months







## Main segments and businesses



**BRADESCO SEGUROS**



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**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



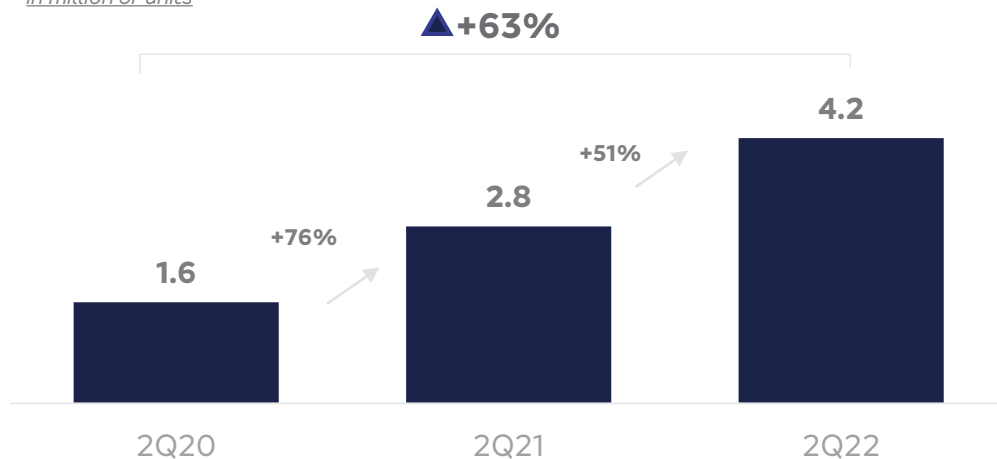
**CARDS**



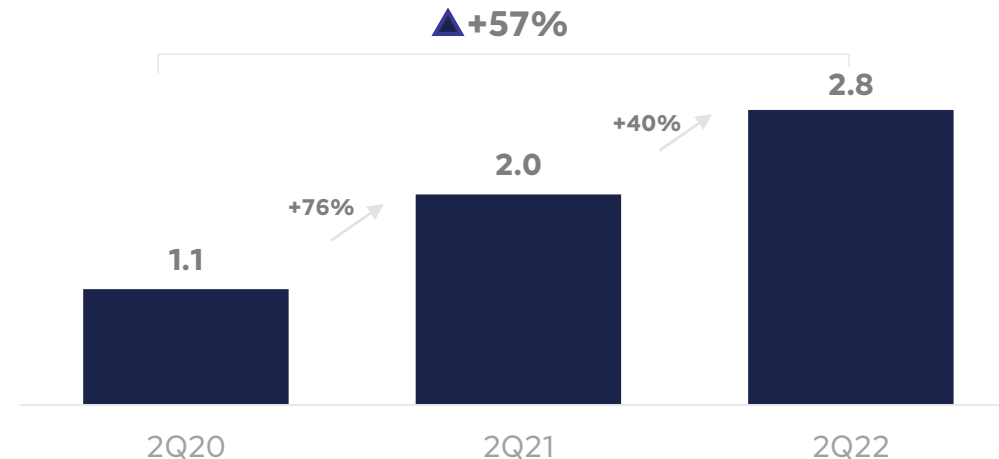
**VEHICLES**

**Total Accounts**

Total accounts accrued  
in million of units

**TPV - Purchases Volume**

(R\$ billion)



The digital bank with the best rating on Google  
**4,3**



Great level in Reclame Aqui  
**8,1** of 10



Evaluation in  
Shops



**4,4**



**iOS 4,6**

of 5

**Uber Conta:**

Launch on May 31 of the exclusive discount platform, Uber Conta Discount, a list of 5-star stores and discounts of up to 60% in several segments. Solution increases driver engagement

**Automatic debit from Digio card invoice:**

Launch on June 27 of the automatic debit feature to pay the Digio card bill with the Digio digital account balance. This functionality means that the customer base does not need to worry about payment, it is enough to ensure that, on the due date, the account balance is sufficient

**FGTS Anniversary Withdrawal Anticipation:**

Launch of the new secured loan product for our customers and also for partners (our external APIs make it possible to sell the product in any channel)

06/Jun - Launch of Banco Digio

13/Jun - Launch PicPay

Upcoming partnerships to sell the product: Next and Alelo





## Main segments and businesses



**BRADESCO SEGUROS**



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**REAL ESTATE**



**CARDS**



**VEHICLES**

# BRAM – BRADESCO ASSET MANAGEMENT

## Offering complete solutions



Highest international  
credit risk classification  
**Moody's Investors  
Service**

Rating S&P:

## AMP-1

Highest  
international risk  
classification  
**Standard & Poor's**

## FitchRatings

**Excellent Rating**  
Highest international rating  
in investment management



Incorporation of  
environmental, social  
and governance issues  
into the decision-making  
process.

Has been signatory of  
the PRI since 2010



First asset manager  
in Latin America to  
sign the TCFD



Undertakes to  
publish advances in  
the management of  
climate risks and  
opportunities for  
its portfolios

06/31/2022

| // INSTITUTION |                 | AMOUNT <sup>1</sup><br>(R\$ Million) |
|----------------|-----------------|--------------------------------------|
| 1              | BB              | 1,485,091                            |
| 2              | ITAU UNIBANCO   | 813,673                              |
| <b>3</b>       | <b>BRADESCO</b> | <b>544,080</b>                       |
| 4              | CAIXA           | 485,838                              |
| 5              | SANTANDER       | 302,870                              |
| 6              | BTG PACTUAL     | 226,375                              |
| 7              | BRL DTVM        | 191,022                              |
| 8              | XP ASSET        | 141,377                              |
| 9              | CREDIT SUISSE   | 102,936                              |
| 10             | SAFRA           | 91,146                               |

**R\$ 544,1 BILLION**  
(US\$ 103.9 BILLION<sup>2</sup>)  
in assets under management

Note:

(1) Domestic Market, ANBIMA Ranking of Management;

(2) R\$5.2374: US\$ 1.00 on 06/30/2022 (Source: Brazilian Central Bank).





## Main segments and businesses



**BRADESCO SEGUROS**



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**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**

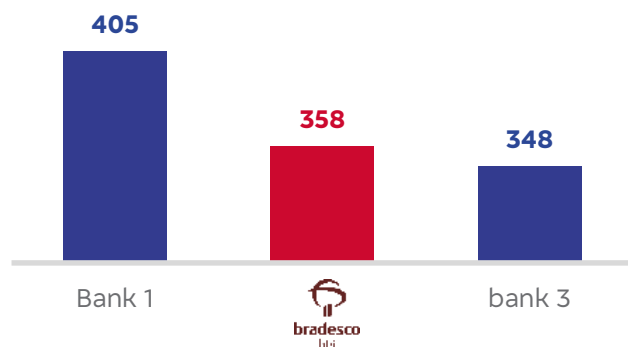


**CARDS**

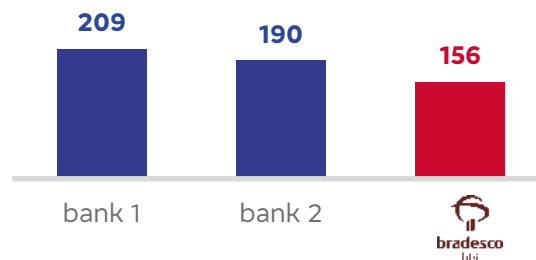


**VEHICLES**

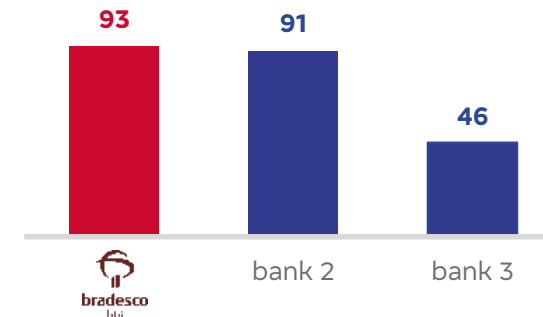
### ECM<sup>1</sup> (R\$ Billion)



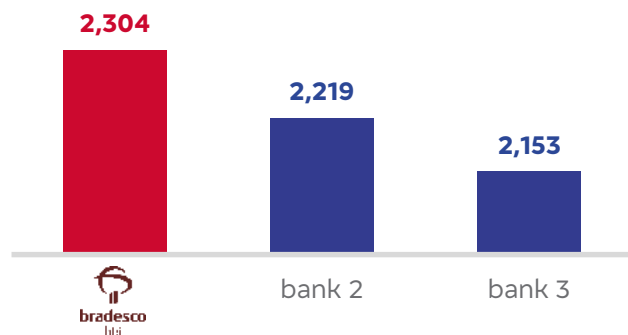
### ECM<sup>1</sup> (# of transactions)



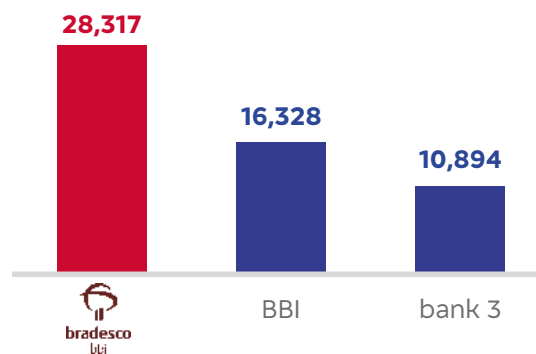
### M&A<sup>2</sup> (# of transactions)



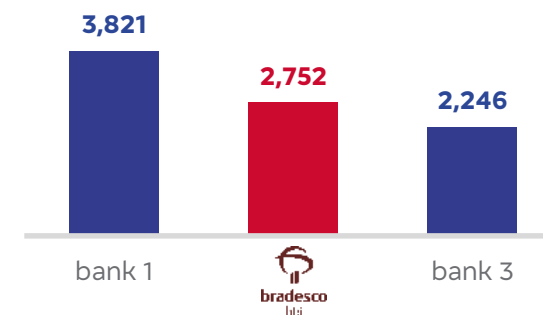
### INTERNATIONAL DCM<sup>3</sup> (US\$ Million)



### LOCAL DCM<sup>4</sup> (R\$ Million)



### PROJECT FINANCE<sup>5</sup> (US\$ Million)



Source: Thomson Reuters; Dealogic; ANBIMA. Note: (1) Volume and number of transactions as of 2010 to 2021; (2) Official Mergermarket ranking of M&A announced transactions, 2021; (3) Transaction volume as of 2021; (4) Transaction volume (Originated) YTD as of Abr-2022; (5) Number of transactions as of 2021





## Main segments and businesses



**BRADESCO SEGUROS**



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**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**

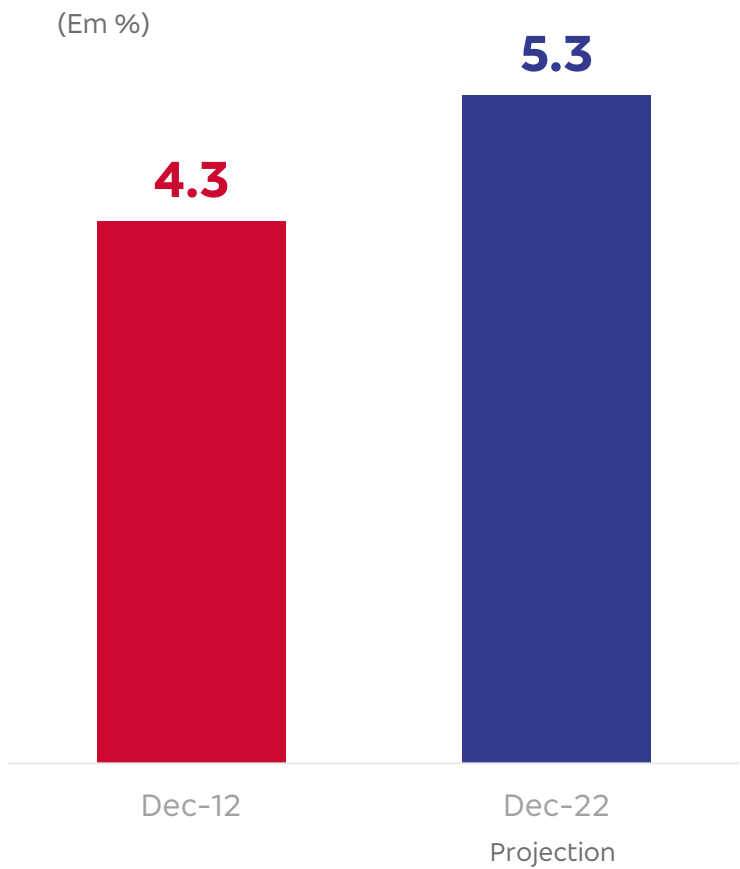


**VEHICLES**

# PAYROLL-DEDUCTIBLE LOAN MARKET GROWTH – BRAZIL

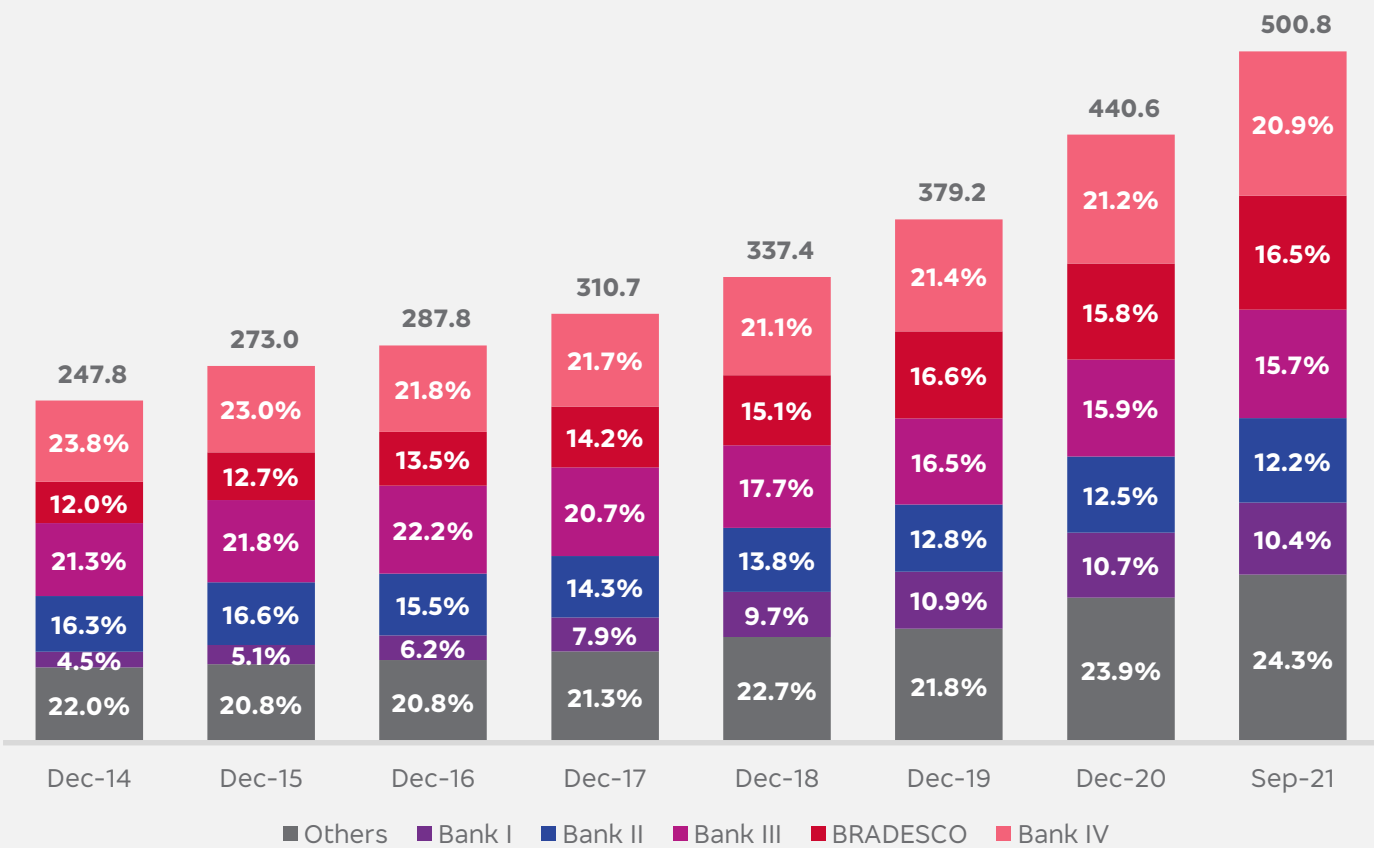
Continuous market growth

## Payroll-deductible Loans / GDP



Reference Date : Jun/22  
Source: DEPEC (Bradesco)

## Market Share - Balance (R\$ Billion)



Source: IF Data - BCB

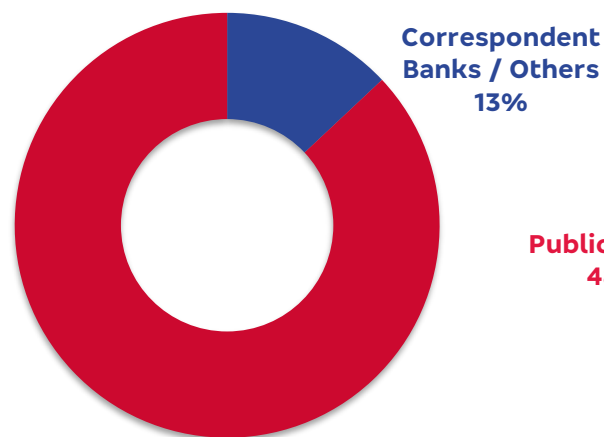


# PAYROLL-DEDUCTIBLE LOANS

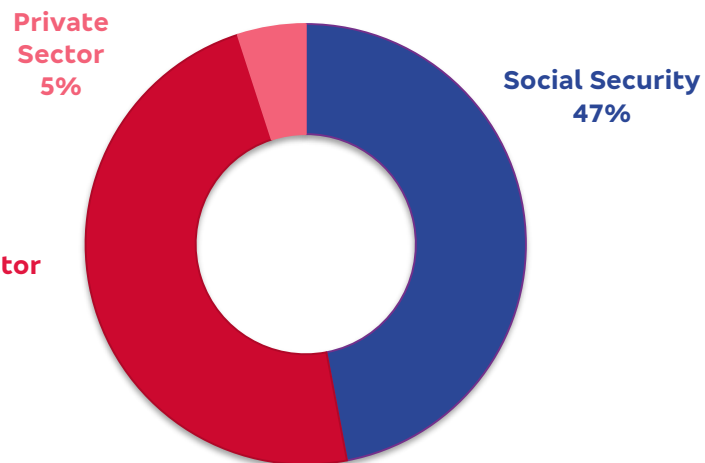
## Strong positioning in retirees and pensioners



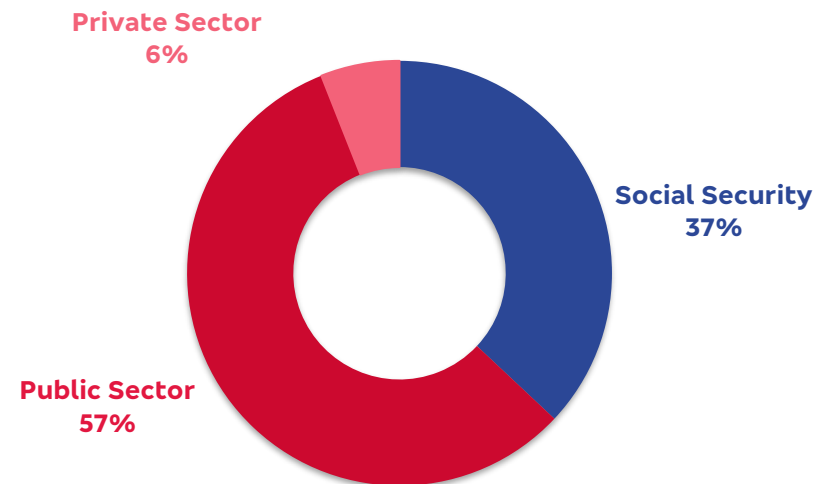
// Bradesco – Distribution<sup>1</sup>



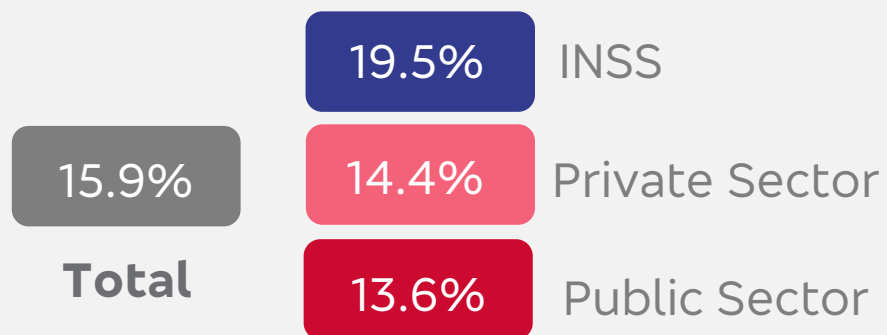
// Bradesco – Portfolio<sup>1</sup>



// Market – Portfolio<sup>2</sup>



// Portfolio Market share<sup>3</sup>



**11.4**  
MILLION

// RETIREES PAID  
THROUGH BRADESCO

<sup>1</sup> Source: Bradesco (Considers BBF and Rede)/ In Feb/22

<sup>2</sup> Source: BCB / In Feb/22

<sup>3</sup> Apr/22





## Main segments and businesses



**BRADESCO SEGUROS**



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**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**



**VEHICLES**

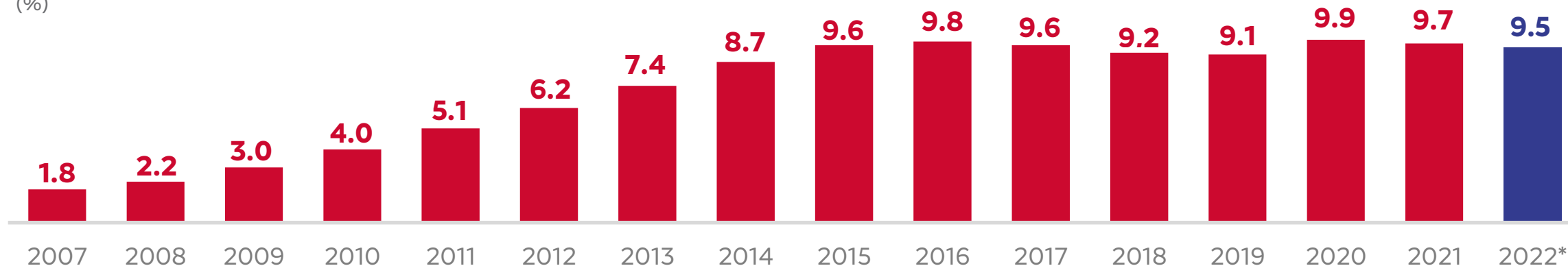
# REAL ESTATE | FINANCING AND MORTGAGES/GDP

## Expansion opportunities



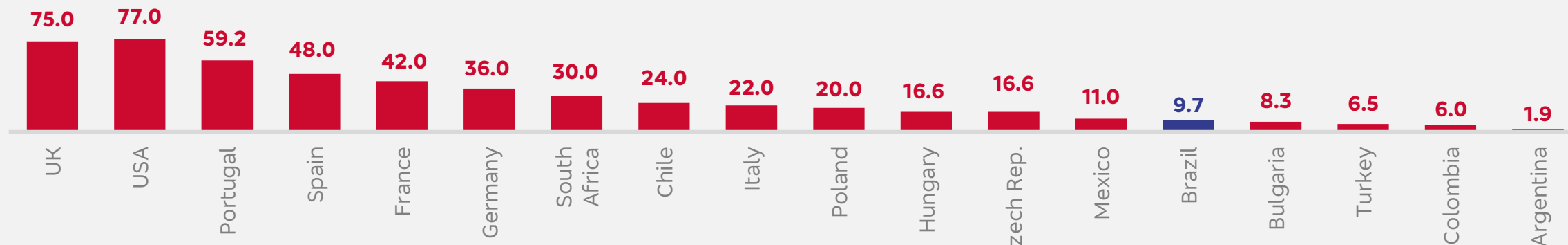
### // Brazil

(%)



### // World

(%)



Sources: United Kingdom, Portugal, Poland, Hungary, Czech Republic, Bulgaria, Turkey, Russia 2014; Argentina 2015; USA, Spain, France, Germany, South Africa, Chile, Italy, Mexico, Colombia 2016; Brazil 2020. Sources: European Mortgage Federation, Bacen, Hypostat, Febraban, HFN, Abecip and Ecwin.

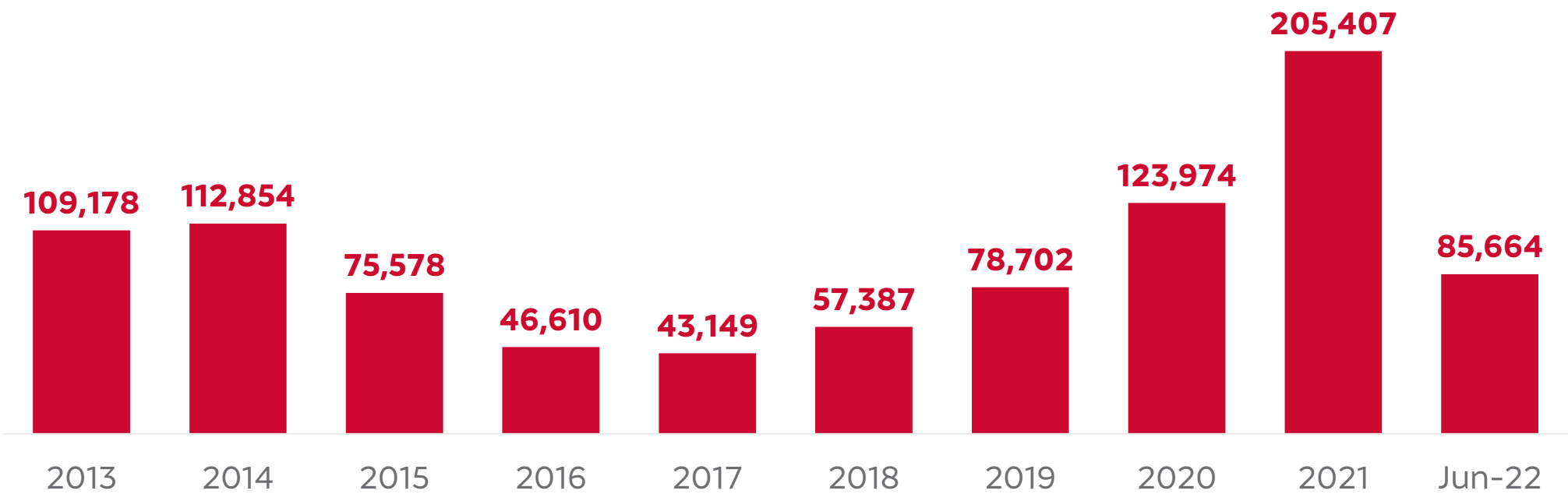
\*Depec estimates

# REAL ESTATE – BRAZIL

## Evolution of originations



ANNUAL ORIGINATION  
(R\$ Million)



HOUSING DEFICIT:  
7.7 MILLION HOMES

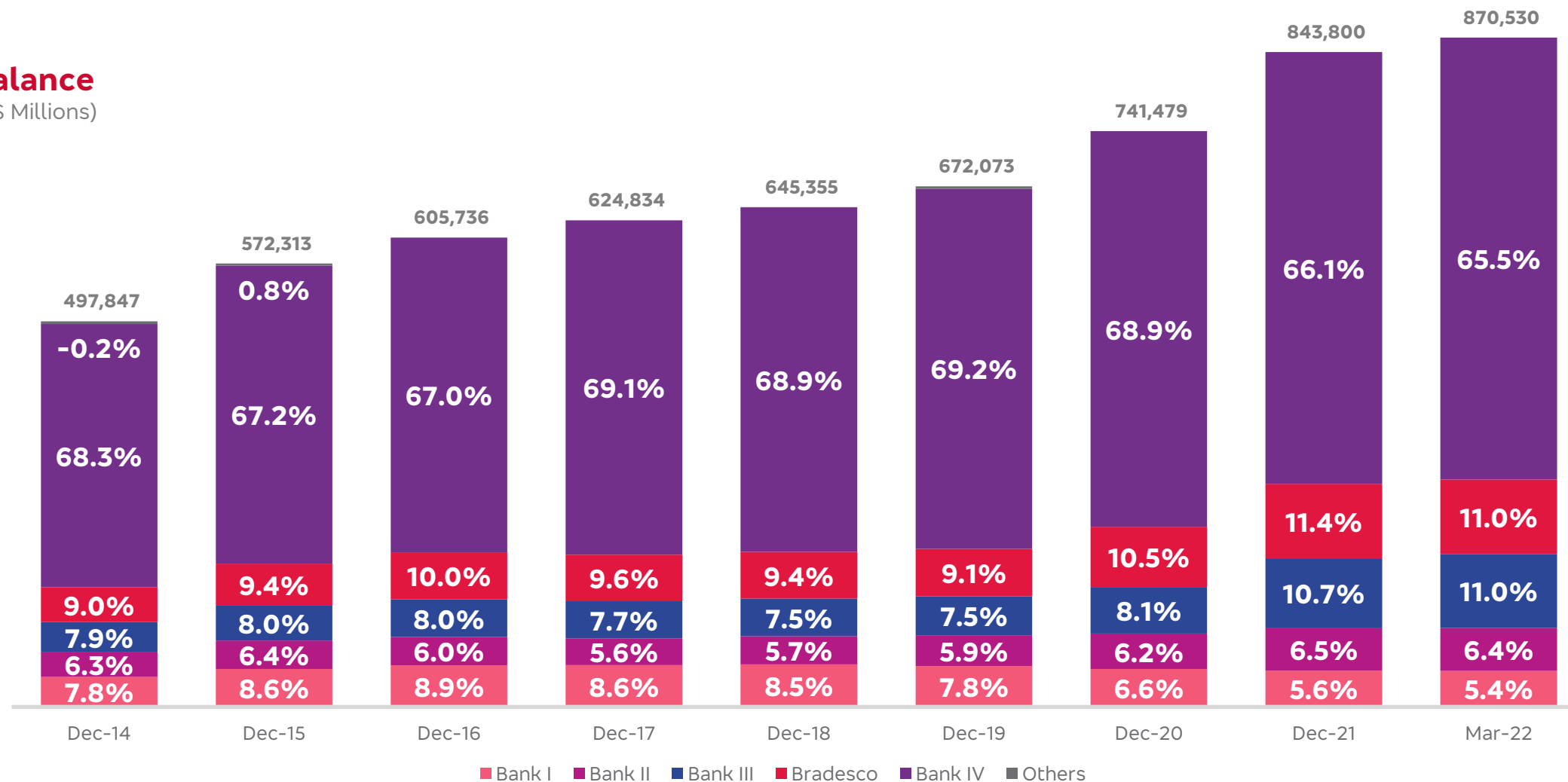
Source: ABECIP



# MORTGAGE - BRAZIL

## Market share growth

// **Balance**  
(R\$ Millions)



Source – BCB, banks' balance sheets

# MORTGAGE – RETAIL | BRADESCO

## Greater safety margins in originations



### ORIGINATION

Individuals



**323 Months**  
**Average Term**

Reference date: June 22

### AVERAGE TICKET

**R\$ 505** Thousand  
Property  
Assessment

**R\$ 324** Thousand  
Financing

**64.0 %**  
Loan to Value

**51.3 %**  
Loan to Value  
(Inventory)

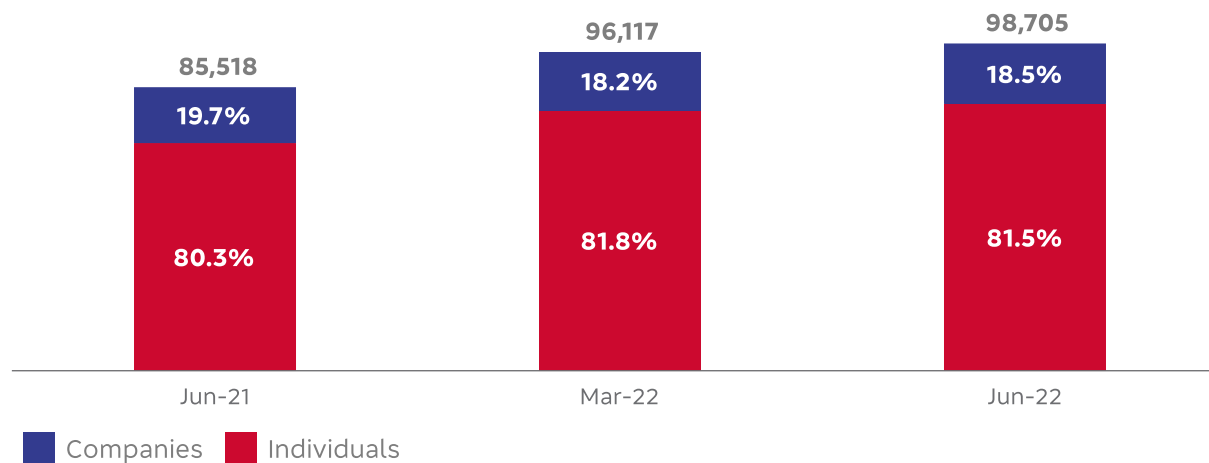
# REAL ESTATE | BRADESCO

## Highlights



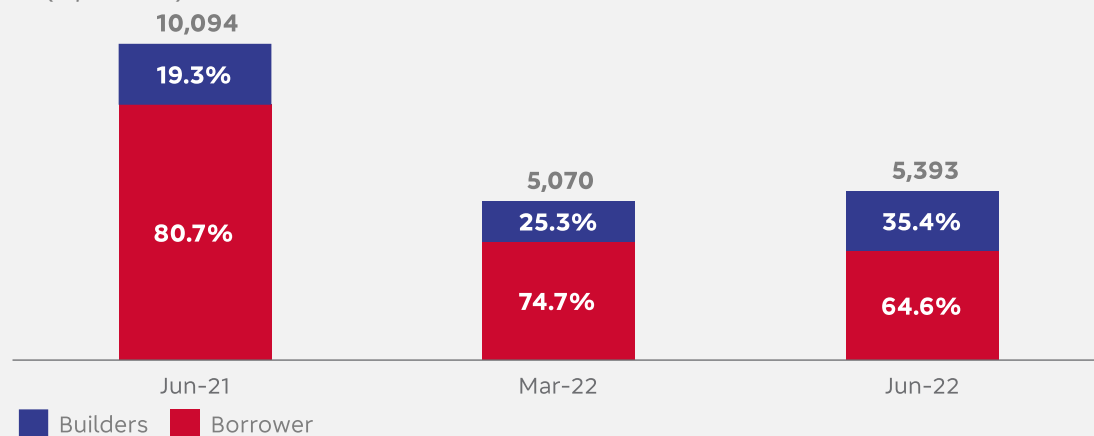
### // Portfolio Breakdown

(R\$ million)



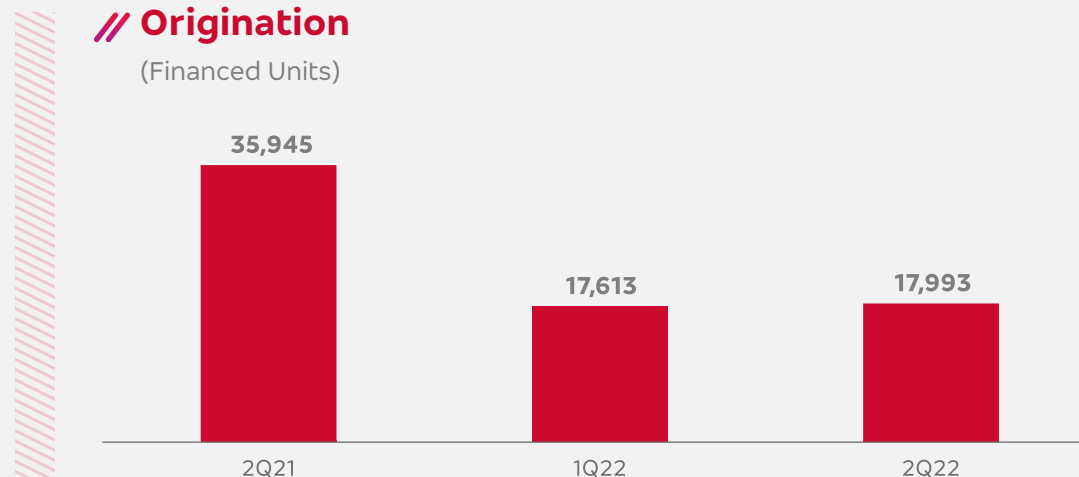
### // Origination by Beneficiary

(R\$ million)



### // Origination

(Financed Units)





## Main segments and businesses



**BRADESCO SEGUROS**



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**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**



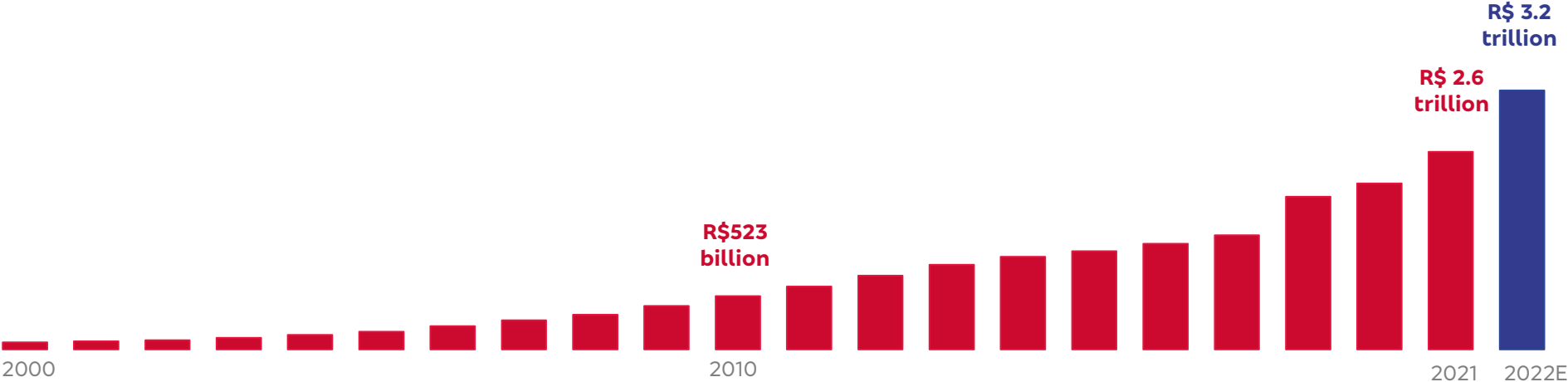
**VEHICLES**


# CARDS MARKET | TRANSACTION VOLUME

## Evolutionary resumption in billing

// VOLUME BILLED IN MEANS OF PAYMENT – CREDIT AND DEBIT

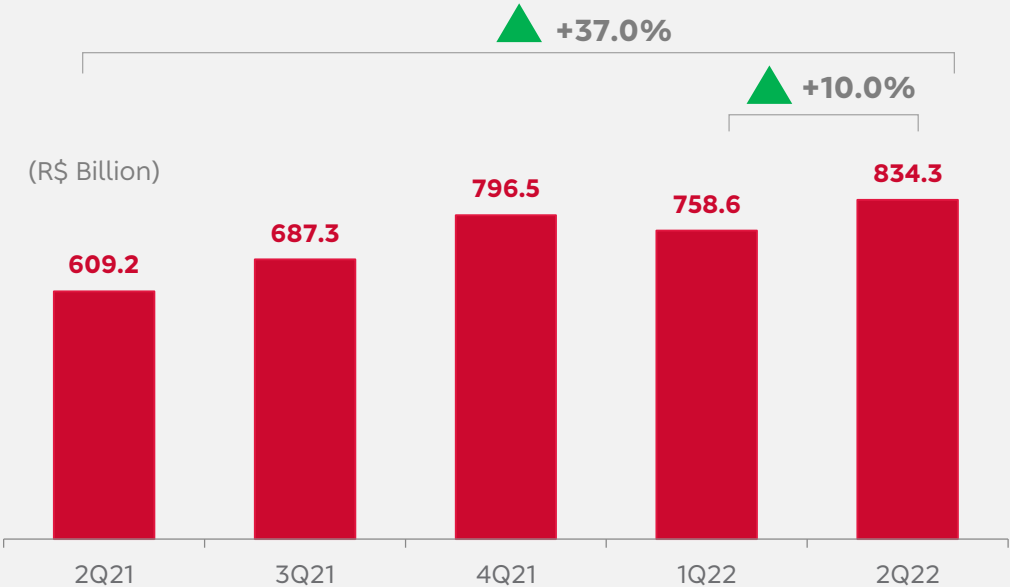
Source: Abecs  
In Ago/22



 **10.0%** Evolution of billed in means of payment – Credit and Debit (2Q22 X 1Q22)

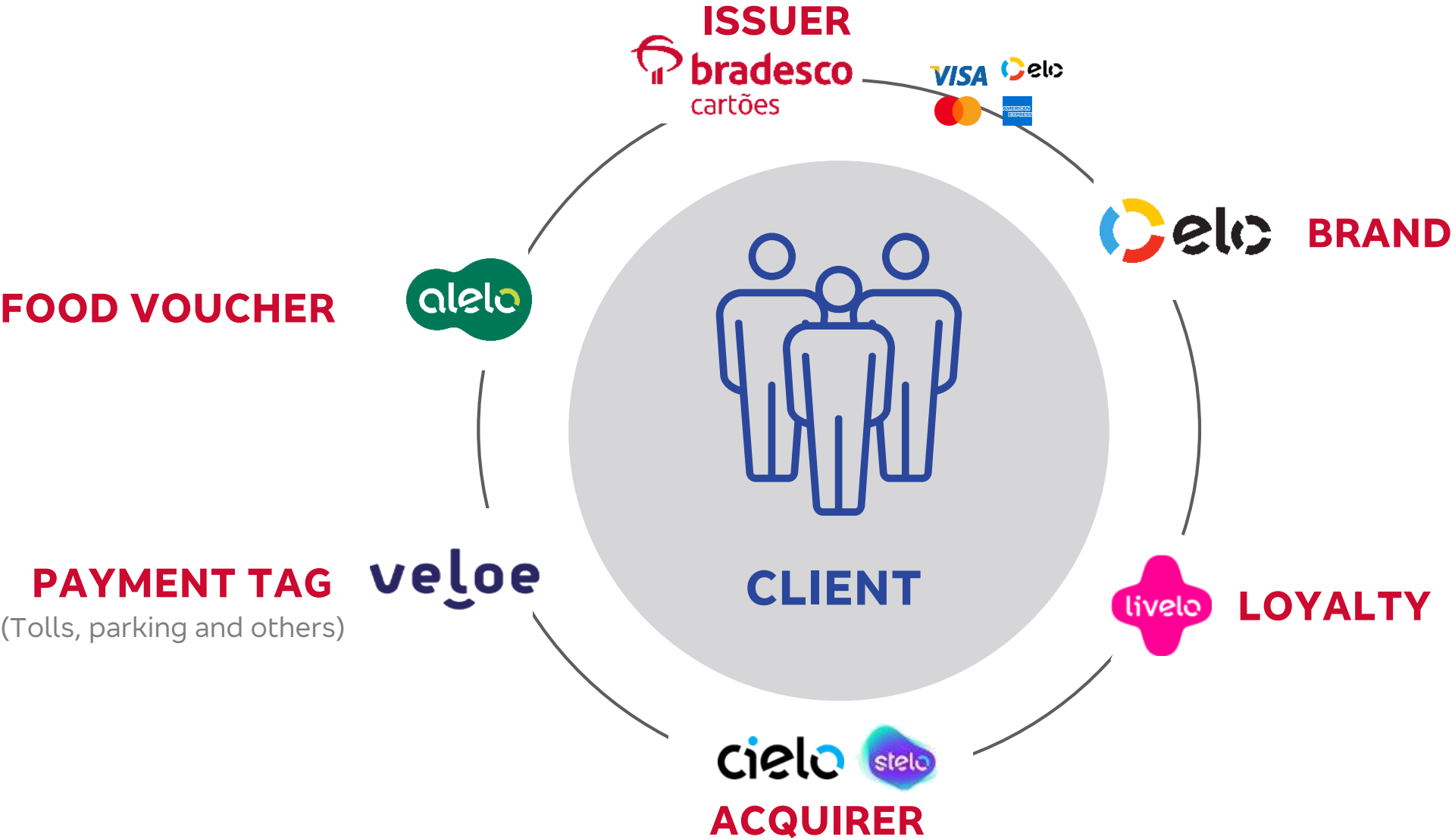
 **9.7 billion** of transactions carried out with cards in the 2Q22

Source: Abecs



# BRADERSCO CARDS POSITIONING

Operating throughout the value chain



# DISTRIBUTION CHANNELS

## Wide distribution capacity - ominichannel

### Digital Channels – App and Web

20% of total sales

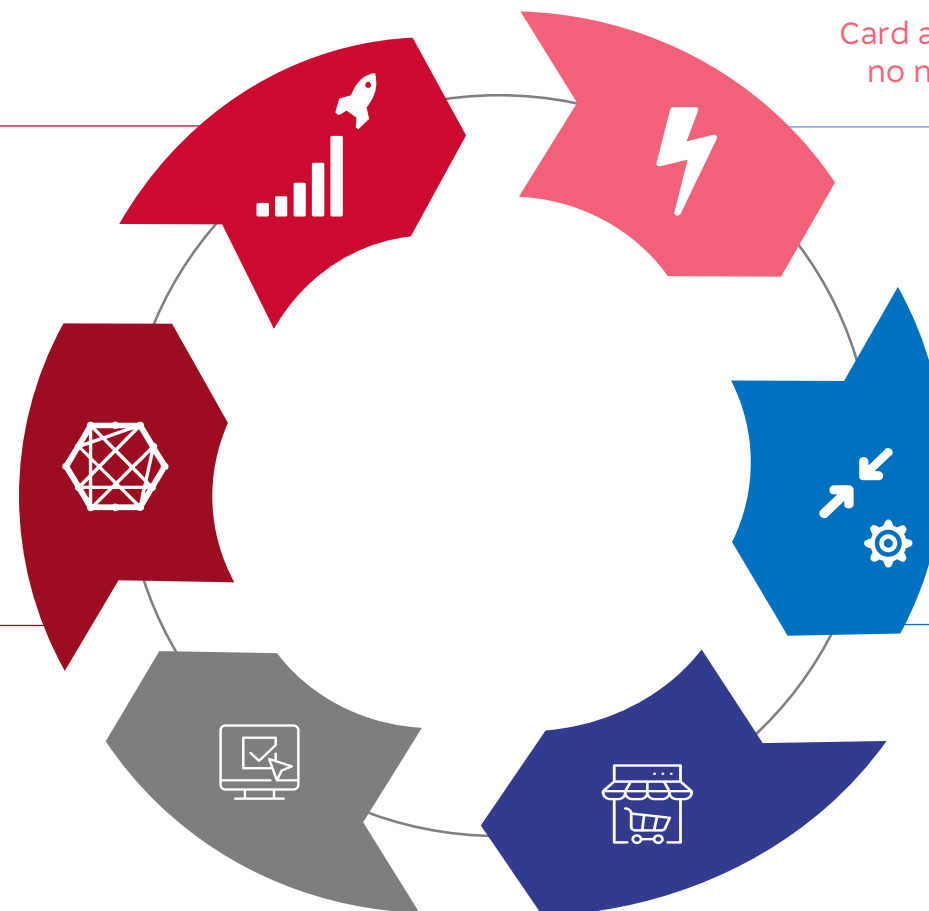
### Greatest Market Capillarity:

+ 30 physical and digital channels with national presence  
+ 25 thousand points of sales and branches network



### Bradesco channels synergy:

Ágora, Losango, Bradesco  
Financiamentos, Seguros



### Experience for the Customers:

Card available for use immediately after approval,  
no need to wait the physical card to arrive home

### Integration Technology with Retail Partnerships:

best experience according to each  
customer's profile

CASAS  
BAHIA



makro

ANGELONI

GRUPO  
mateus

COOP

C&C  
casa&construção

SODIMAC

### Bradesco Partner Channels:

Bradescard and Bradesco Expresso  
banking correspondents

bradescard



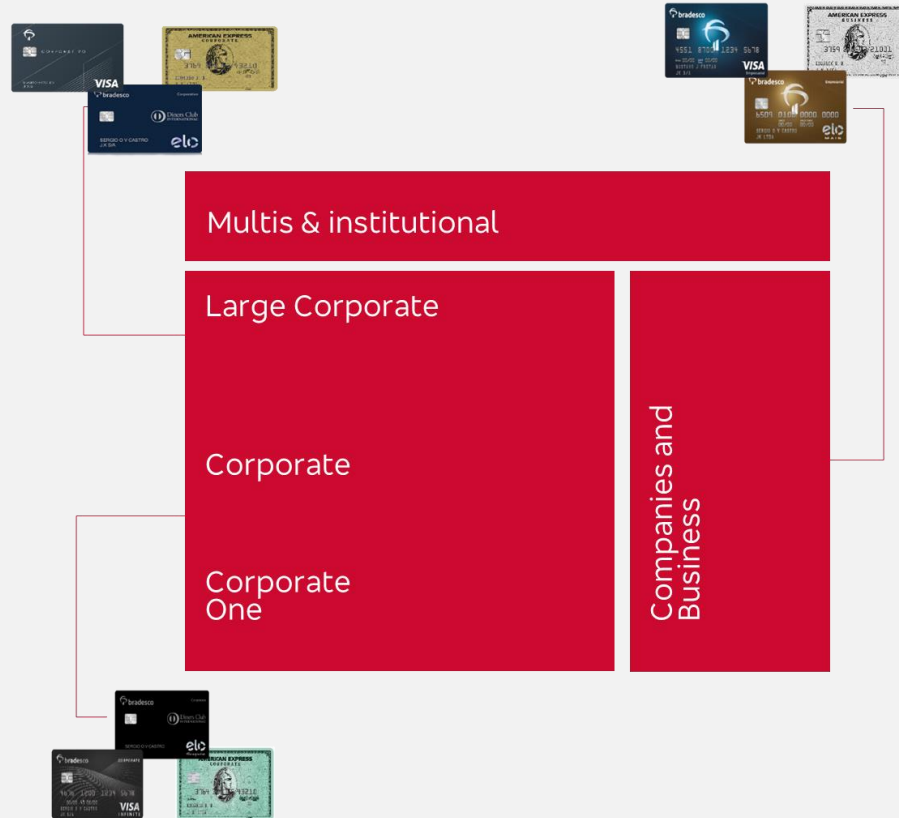


# PRODUCTS PORTFOLIO

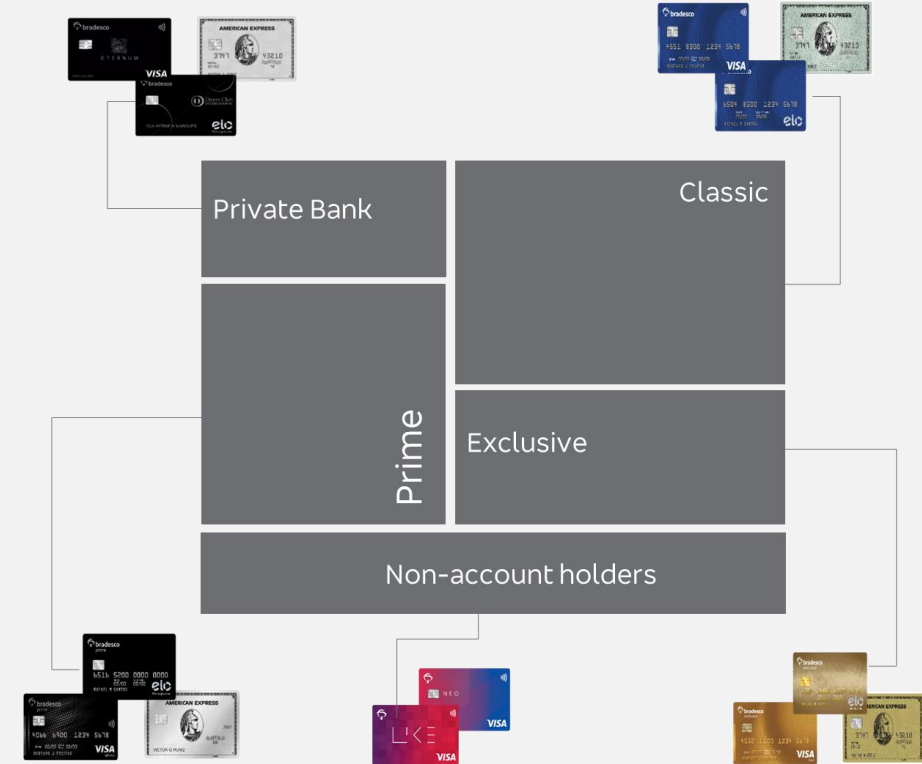
## Complete and for everyone



### COMPANIES



### INDIVIDUALS



### NICHES

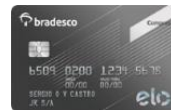
#### BNDES



#### TRANSPORTS



#### PURCHASES



#### VIRTUAL



#### PAYROLL



#### RETAILERS



#### ACADEMIC



#### COBRANDED

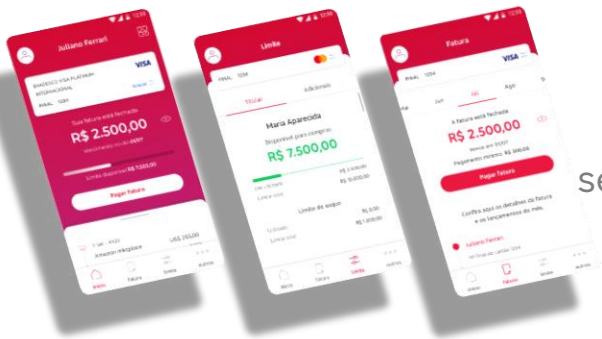




# INNOVATION AND SERVICES

## Experiência Digital

**CardTech** - area dedicated to technological innovation entirely in agile methodology



Development of digital applications, products and services focused on the better customer experience

**Focused** on winning **partnerships** and **projects** for better value delivery to customers



**Disney+ STAR+** with relevant differential and integrated journey in the bank's digital channels, with the best payment experience in the market

Special offers in installment payments and discounts with **Apple** when purchasing any product



**Complete line of** payments **solutions** with innovative products

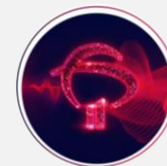
### Complete self-service solution



App Bradesco



App Bradesco Cartões



Serviços na BIA

### All forms of payment



QR Code



Virtual Card

### P2P and P2M

FACEBOOK PAY





## Main segments and businesses



**BRADESCO SEGUROS**



**NEXT**



**BITZ**



**ÁGORA**



**DIGIO**



**BRAM**



**BBI**



**PAYROLL-DEDUCTIBLE LOAN**



**REAL ESTATE**



**CARDS**

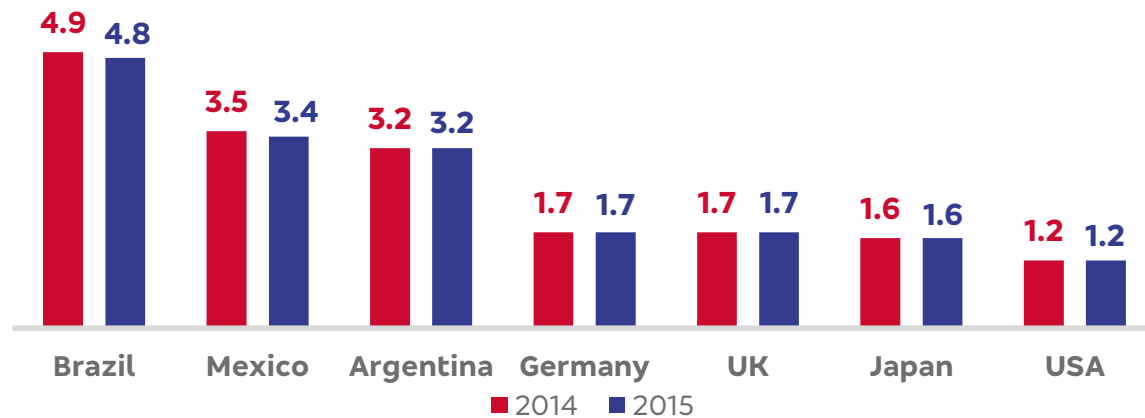


**VEHICLES**

# VEHICLE FINANCING – BRAZIL

Slight portfolio growth and stable delinquency

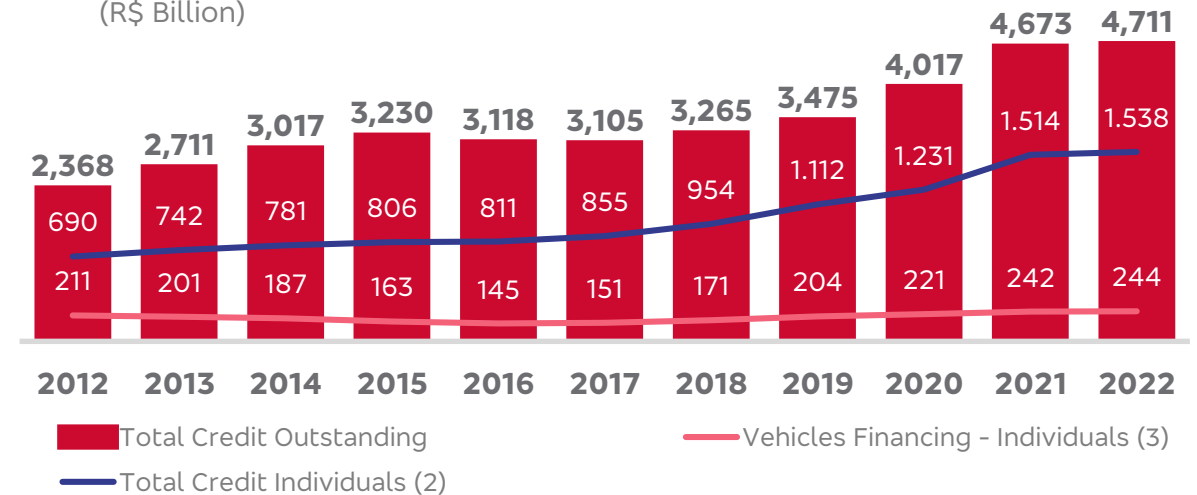
## // Inhabitant Per Vehicle Ratio



Source: ANFAVEA (2022)

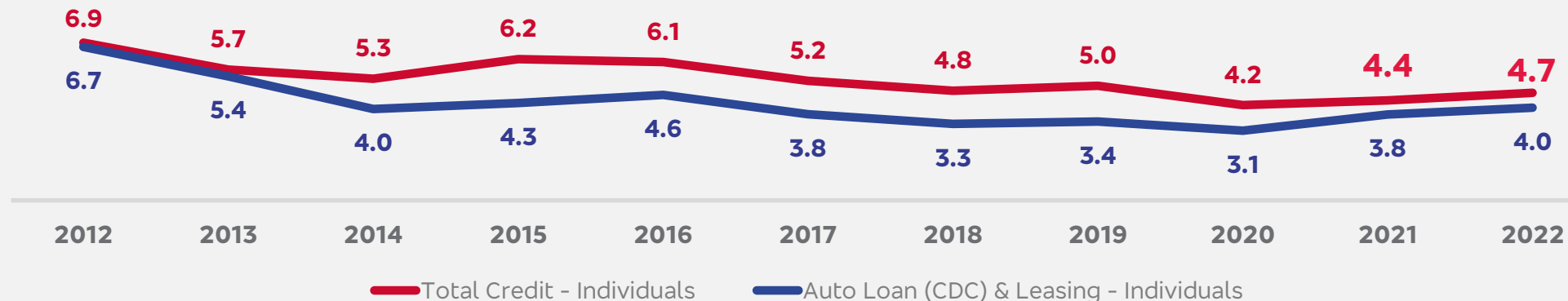
## // Credit In The Financial System Individuals and Companies <sup>(1)</sup>

(R\$ Billion)



## // Market Delinquency – Over 90 Days (1)

%



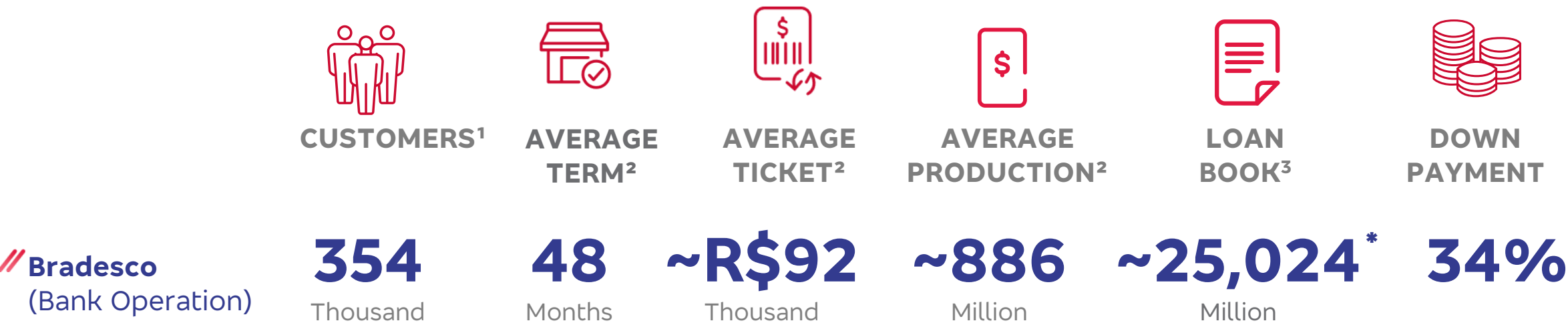
(1) Source: Brazilian Central Bank (Feb'22); (2) Considering only credit products with Market interest rates; (3) Auto Loan (CDC) + Leasing

\*Old Methodology



# LOAN BOOK ORIGINATION DETAILS

## Indicators – 2Q'22



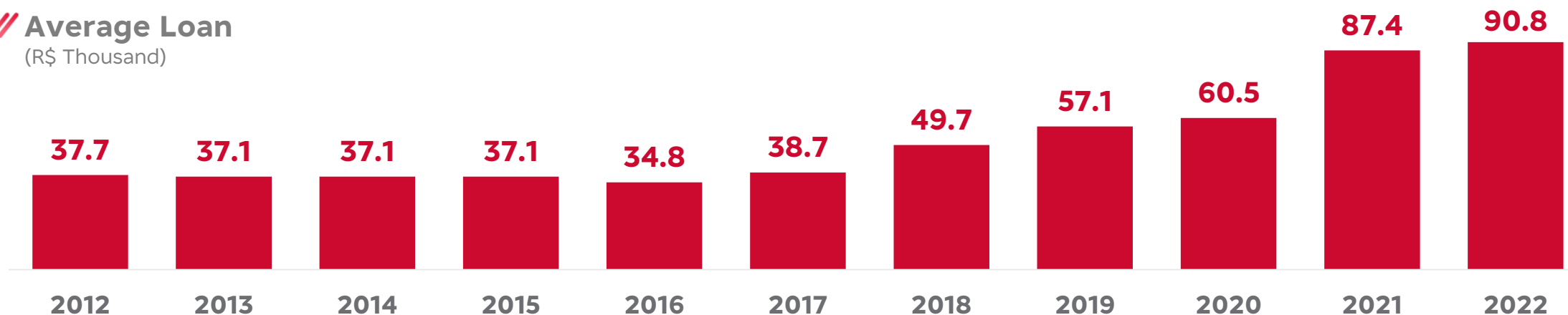
Source: Bradesco (Departamento de Empréstimos e Financiamentos)  
 1 – Customers portfolio – Jun'22  
 2 – Production R\$ – Apr'22 – Jun'22  
 3 – Consider Individuals and Companies  
 \*Refers to May/22

# VEHICLE FINANCING - BRADESCO STRATEGY

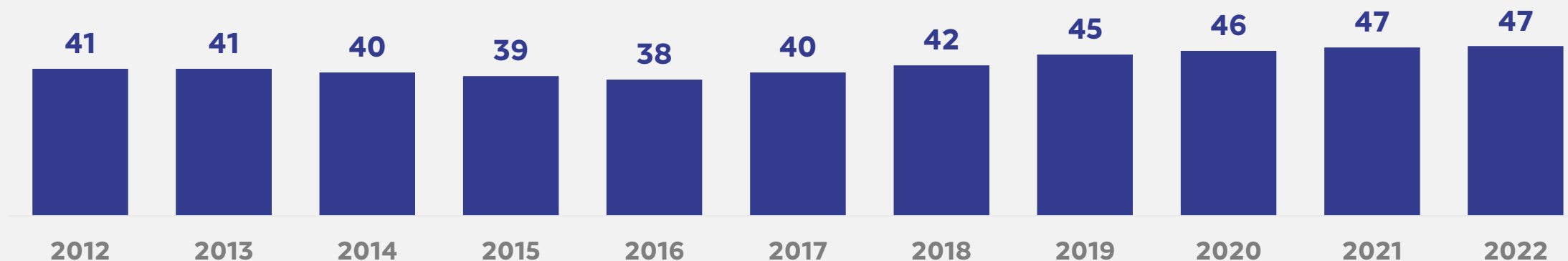
## Growth in the average financed amount and term



### // Average Loan (R\$ Thousand)



### // Average Term (Months)



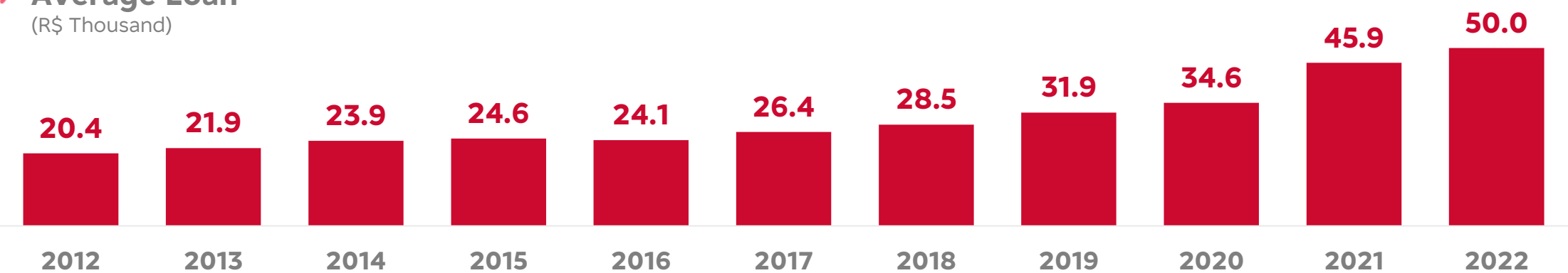
Considers CDC/Leasing (new cars, used cars, motorcycles and heavy vehicles)  
Source: Bradesco

# VEHICLE FINANCING | BRADESCO FINANCIAMENTOS' STRATEGY

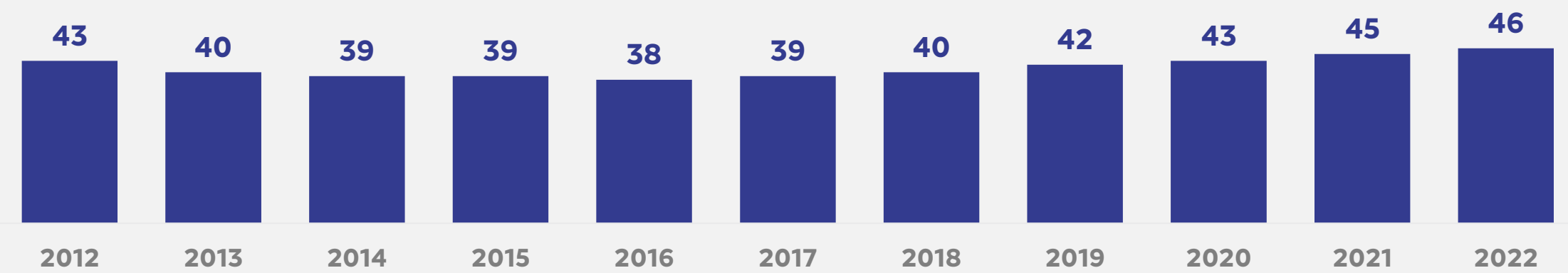
## Growth in the average financed amount and term



// **Average Loan**  
(R\$ Thousand)



// **Average Term**  
(Months)



Considers CDC/Leasing (new cars, used cars, motorcycles and heavy vehicles)  
Source: Bradesco Financiamentos



# VEHICLE FINANCING

## Diversified offers

### // FINANCING OF VEHICLES

through the branch network, digital channels, or network of banking correspondents (18+ thousand)

#### FINANCED ASSETS

**Vehicles**



**Motorcycles**



**Trucks &  
Road Implements**



**Machinery**

Agricultural  
Civil Construction  
Implements



### // HIGHLIGHTS OF THE OPERATION



#### Boosted Financing

Financing of Accessories and Services included in the vehicle installment.



#### Bradesco Seguros

Largest insurer in Brazil and in Latin America.



#### Livelo

Largest and most complete market place platform in the rewards sector.



#### Velo

Instant payments at toll booths, malls and parking lots.



#### Specialist in Transportation and Agriculture

Customer service structure dedicated to the segment of heavy-duty vehicles (trucks, machinery and implements).

### // MAIN PARTNERS

#### White Label

We are the financing providers for world-class automakers.



**HARLEY — DAVIDSON**  
FINANCIAL SERVICES

In addition to Jeep brand vehicles, the Jeep Bank program also covers the brands Dodge, Chrysler, and RAM.



**RAM**



# 2<sup>nd</sup> QUARTER RESULTS

—  
2022





# FINANCIAL HIGHLIGHTS 2Q22



## Recurring Net Income

**R\$7.041bn** | ▲3.2% q/q  
▲11.4% y/y



## Expanded Loan Portfolio

**R\$855.4bn** | ▲2.5% q/q  
▲17.7% y/y



## Client NII

**R\$16.9bn** | ▲7.1% q/q  
▲25.8% y/y



## Insurance, Pension Plans and Capitalization

**R\$3.7bn** | ▲12.8% q/q  
▲135.5% y/y



## Fee and Commission Income

**R\$9.0bn** | ▲4.2% q/q  
▲6.7% y/y



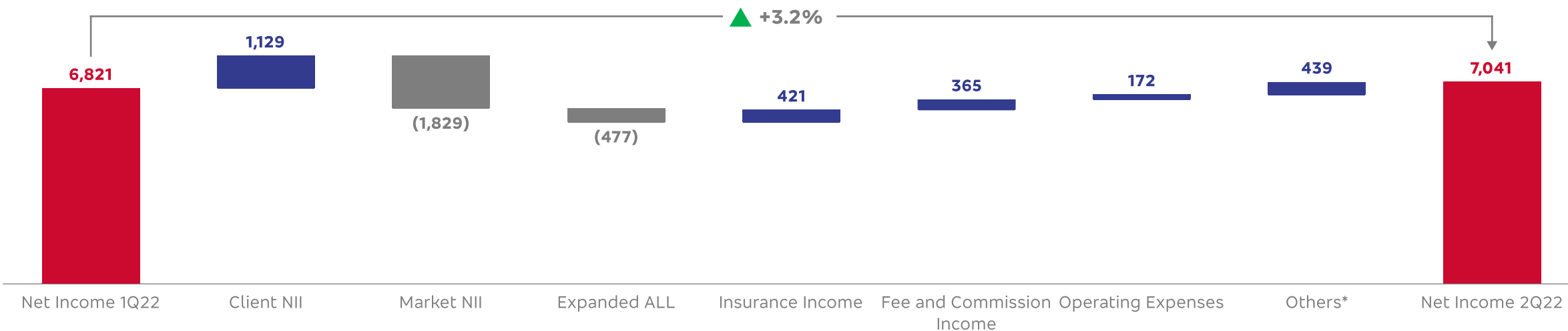
## Operating Expenses

**R\$11.5bn** | ▼-1.5% q/q  
▲4.9% y/y

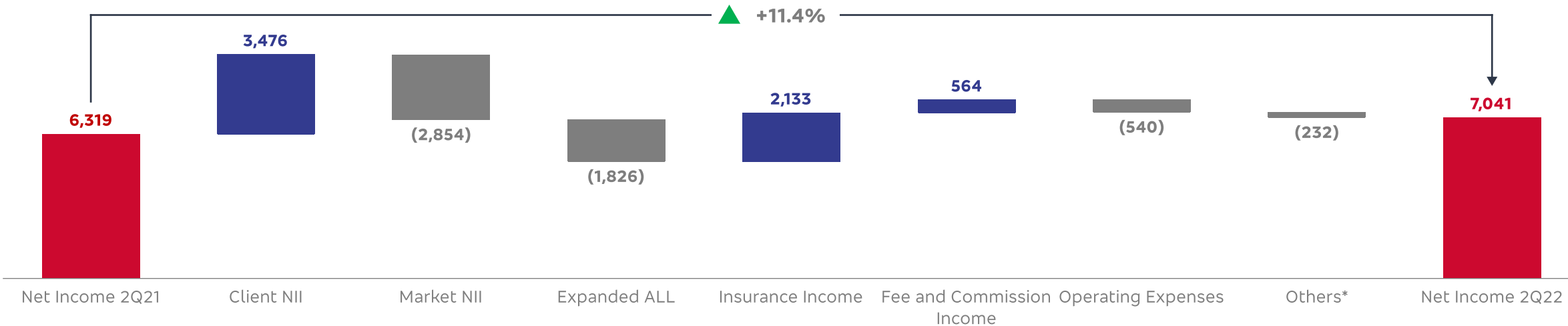


# OPERATIONAL EVOLUTION

## Quarterly Results Evolution



## Annual Results Evolution



\* Tax Expenses, Equity in the earnings (losses) of unconsolidated and jointly controlled subsidiaries, Non-Operating Income, Income Tax/Social Contribution and Non-controlling interest in subsidiaries.



# LOAN PORTFOLIO

| R\$ million                               | Jun/22         | Jun/22 x Mar/22 | Variation %<br>Jun/22 x Jun/21 | Total %<br>Jun/22 |
|---|----------------|-----------------|--------------------------------|-------------------|
| Large Corporates                          | 343,119        | 2.3             | 17.1                           | 40.1              |
| Micro, Small and Medium-Sized Enterprises | 170,705        | 1.8             | 15.5                           | 20.0              |
| Individuals                               | 341,557        | 3.1             | 19.6                           | 39.9              |
| <b>// EXPANDED LOAN PORTFOLIO</b>         | <b>855,381</b> | <b>2.5</b>      | <b>17.7</b>                    | <b>100.0</b>      |

## CREDIT CARDS

**+46.4%** Increase in the card base and in the average spend per card  
Jun22 x Jun21

## CDC/VEHICLES FINANCING

**+16.7%** Leader in origination with acceleration in pre-owned vehicles  
Jun22 x Jun21

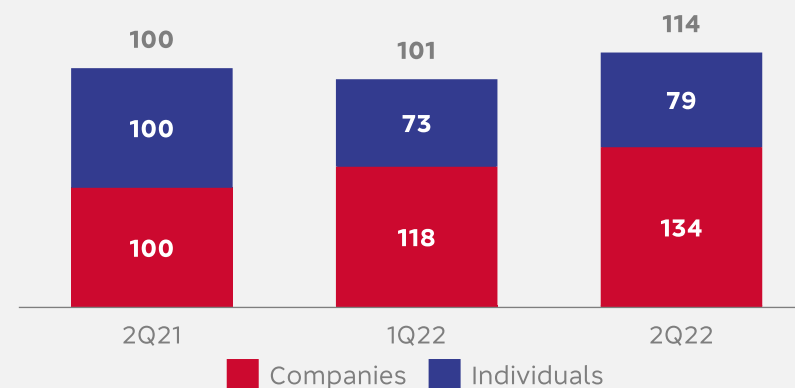
## PERSONAL LOANS

**+20.9%** Evolution in the definition of limits and risk-adjusted pricing  
Jun22 x Jun21

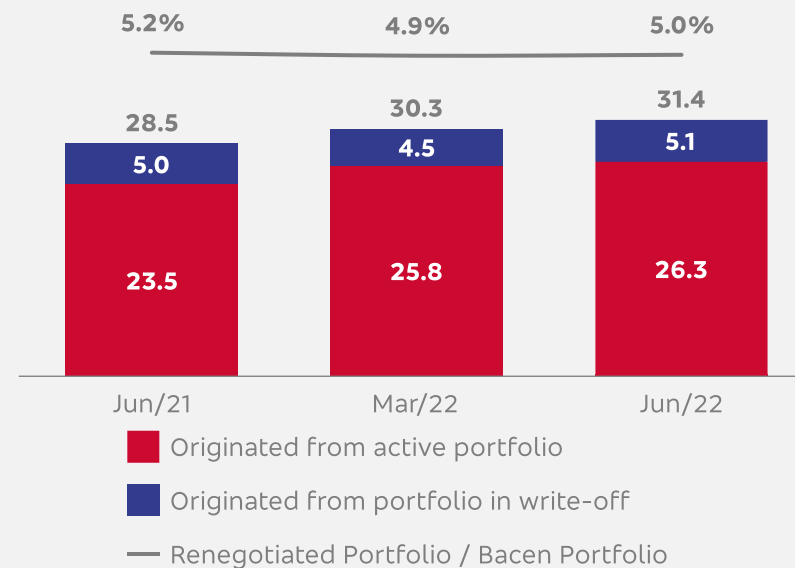
## RURAL LOANS - COMPANIES

**+32.1%** 14 Agro platforms; Only bank member of the ILPF Network (Embrapa initiative)  
Jun22 x Jun21

## // Loan Origination per business day – Base 100



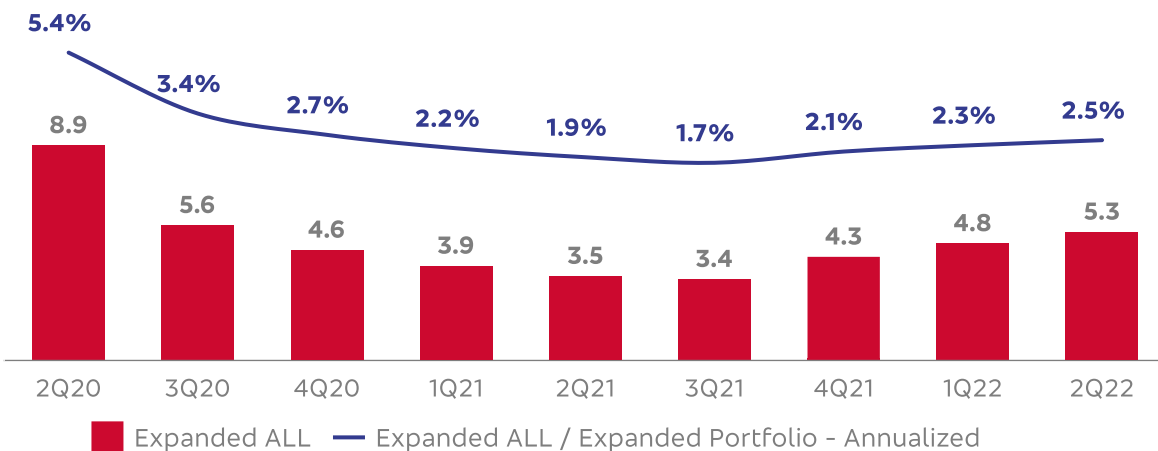
## // Renegotiated Portfolio (R\$ Billion)



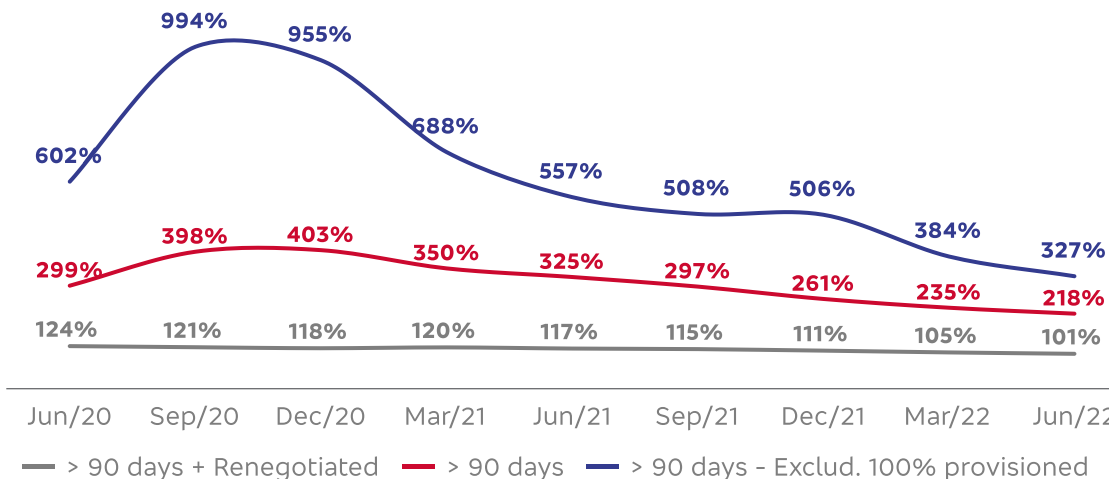
# DELIQUENCY RATIO AND ALLOWANCE FOR LOAN LOSSES

## Expanded ALL (Expenses)

(R\$ Billion)

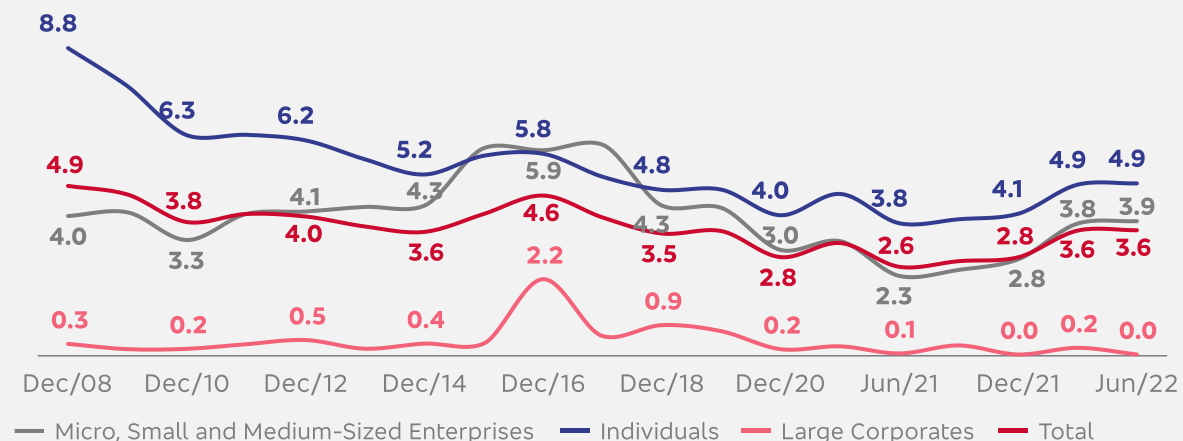


## Coverage Ratio



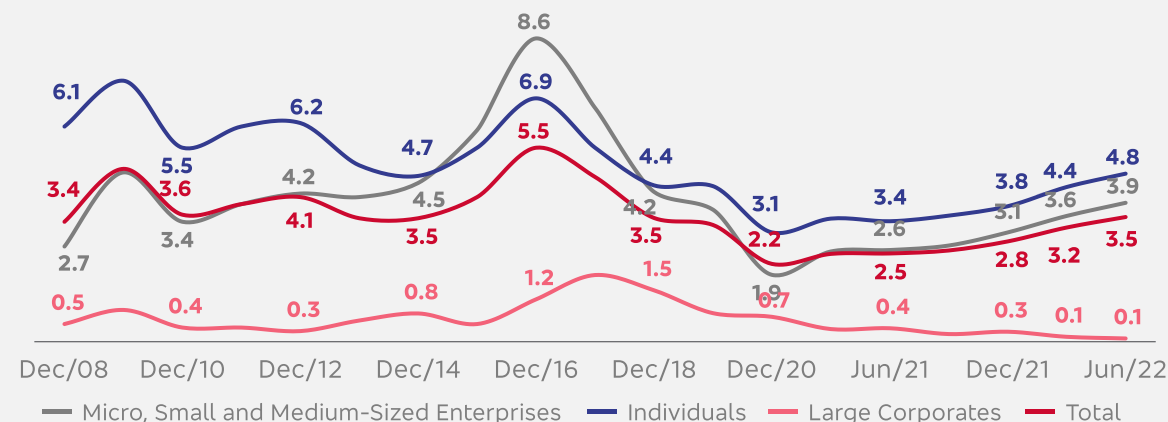
## NPL 15 to 90 Days

(%)



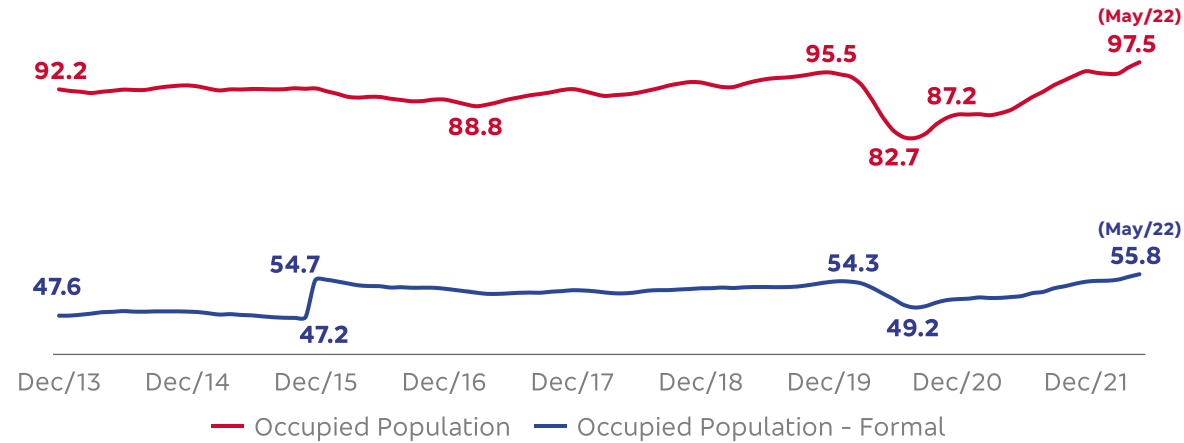
## NPL Over 90 Days

(%)

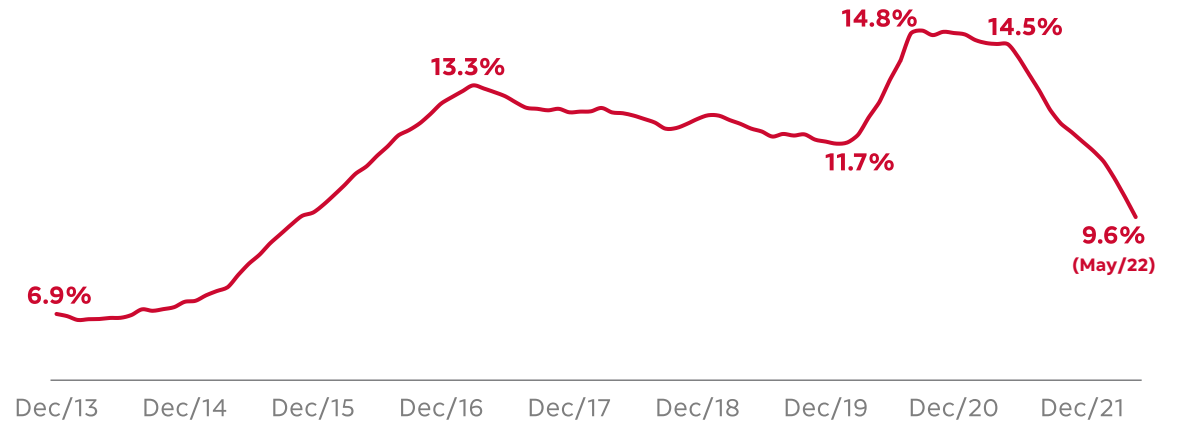


# ECONOMIC VARIABLES THAT INFLUENCE CREDIT

## // Occupied Population – In million<sup>1;2</sup>



## // Unemployment Rate – Deseasonalized<sup>2</sup>



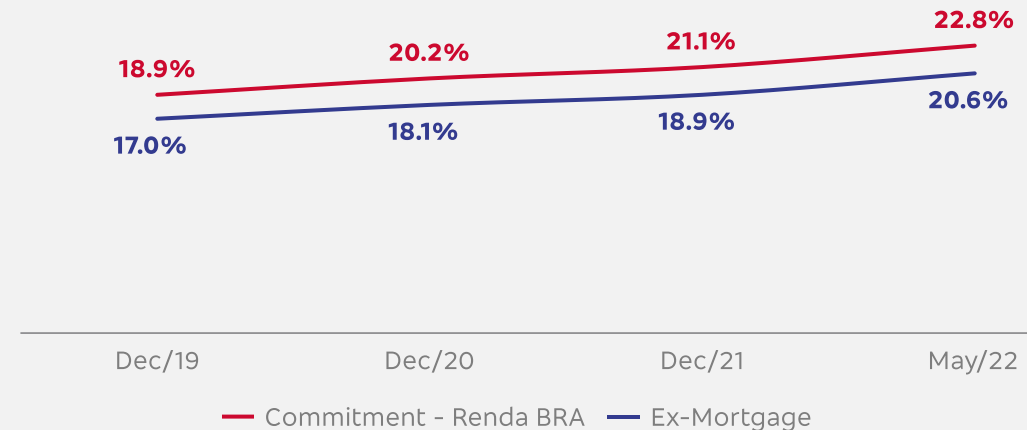
## // Real Wage Mass – R\$ Billion<sup>1;2</sup>



(1) Moving Quarter; (2) Source: IBGE – PNAD Contínua; (3) BRA Income; (4) Source: Bradesco.

## // Income Commitment – Renda BRA<sup>3;4</sup>

(Only customers with loan operations)

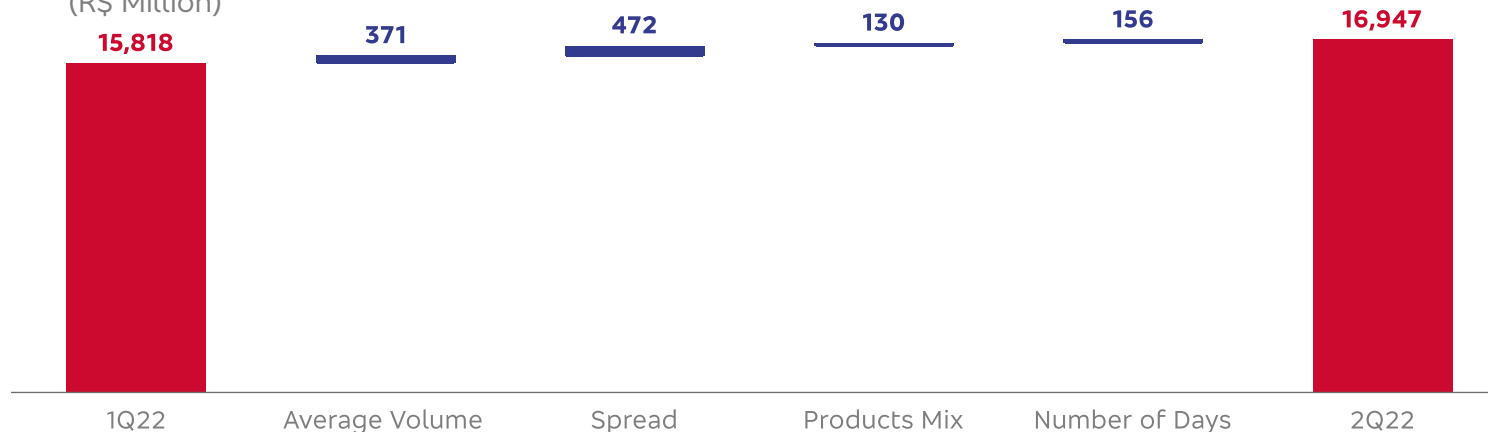


# NET INTEREST INCOME

|                               |               |               | Variation %    |                |               | Total%       |
|-------------------------------|---------------|---------------|----------------|----------------|---------------|--------------|
| R\$ million                   | 2Q22          | 1H22          | 2Q22 x 1Q22    | 2Q22 x 2Q21    | 1H22 x 1H21   | 2Q22         |
| <b>// NET INTEREST INCOME</b> | <b>16,361</b> | <b>33,422</b> | <b>(4.1)</b>   | <b>4.0</b>     | <b>6.7</b>    | <b>100.0</b> |
| <b>// CLIENT NII1</b>         | <b>16,947</b> | <b>32,766</b> | <b>7.1</b>     | <b>25.8</b>    | <b>22.7</b>   | <b>103.6</b> |
| Average Balance               | 702,799       | 693,193       | 2.8            | 12.5           | 12.3          |              |
| Average Rate                  | 10.0%         | 9.8%          | 0.3 p.p.       | 1.1 p.p.       | 0.8 p.p.      |              |
| <b>// MARKET NII2</b>         | <b>(587)</b>  | <b>656</b>    | <b>(147.2)</b> | <b>(125.9)</b> | <b>(85.8)</b> | <b>(3.6)</b> |

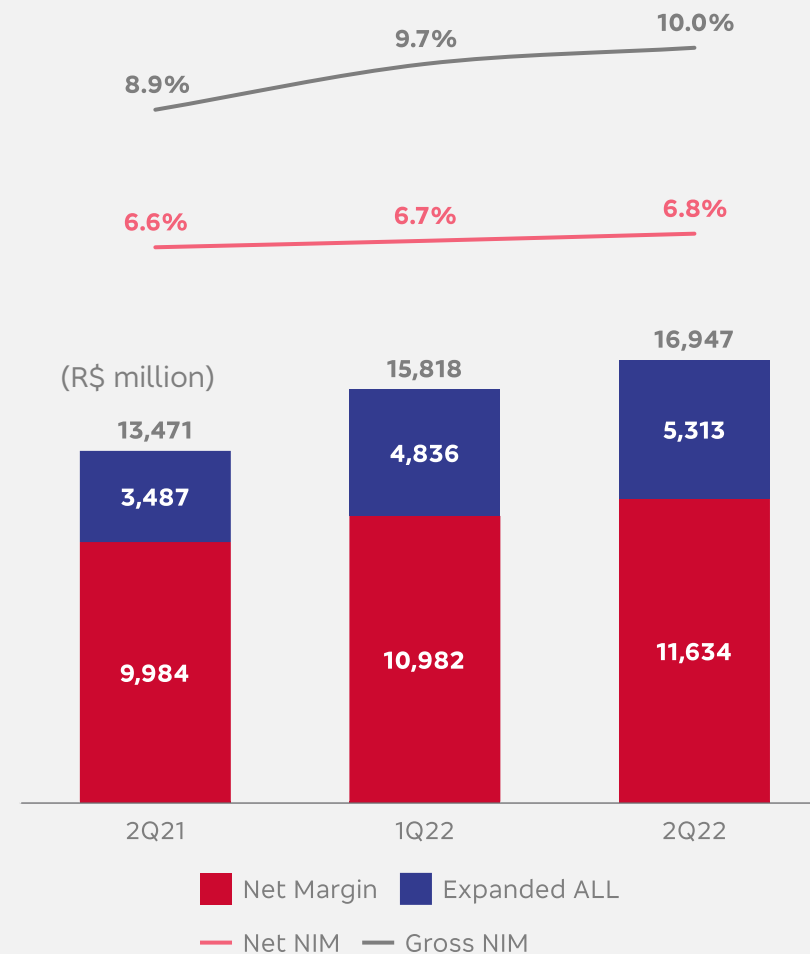
## // Client NII Variation

(R\$ Million)



1- Relates to the income from operations made with assets (loans and other) and liabilities sensible to spreads. The result calculation of the assets sensible to spread considers the original rate of the deducted operations from the internal funding cost and the liabilities result represents the difference between the cost of raising funds and the internal transfer rate of these funds; and 2- Composed by Assets and Liabilities Management (ALM), Trading and Working Capital.

## // Client NII

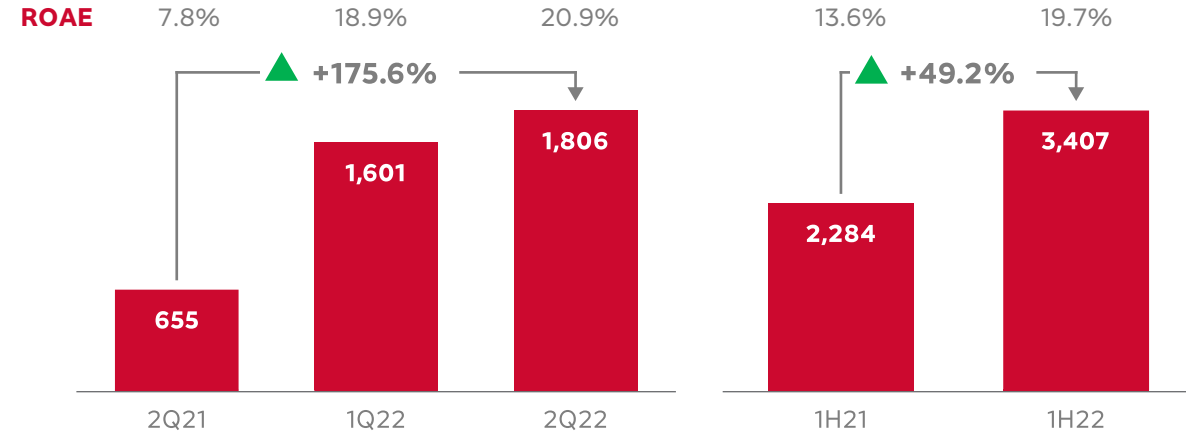




# INSURANCE, PENSION PLANS AND CAPITALIZATION BONDS

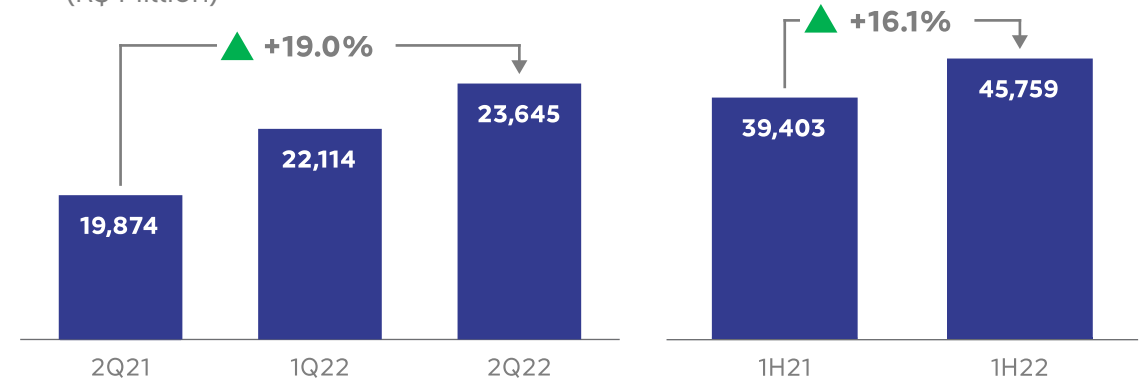
## // Net Income

(R\$ Million)



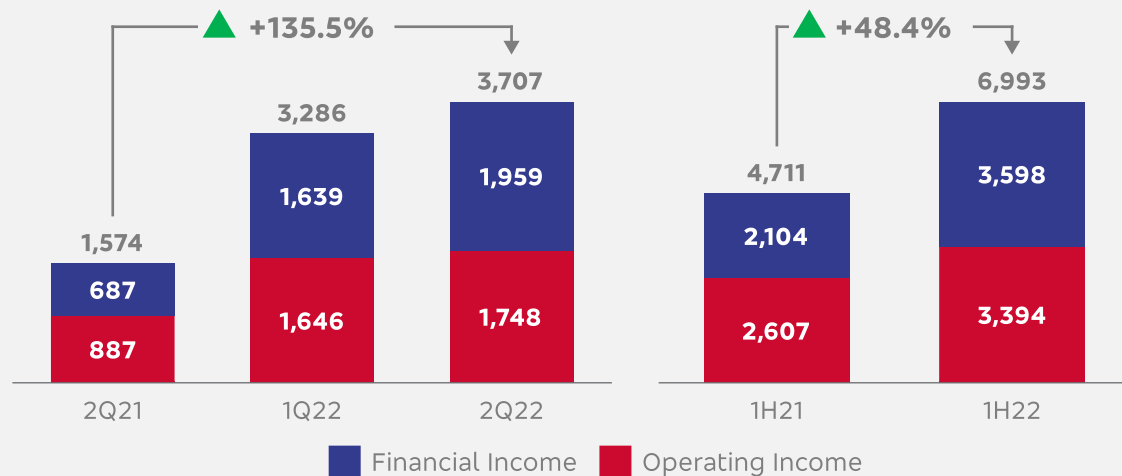
## // Evolution of Premiums Issued from Insurance, Pension Plan Contributions and Capitalization Bonds Income

(R\$ Million)



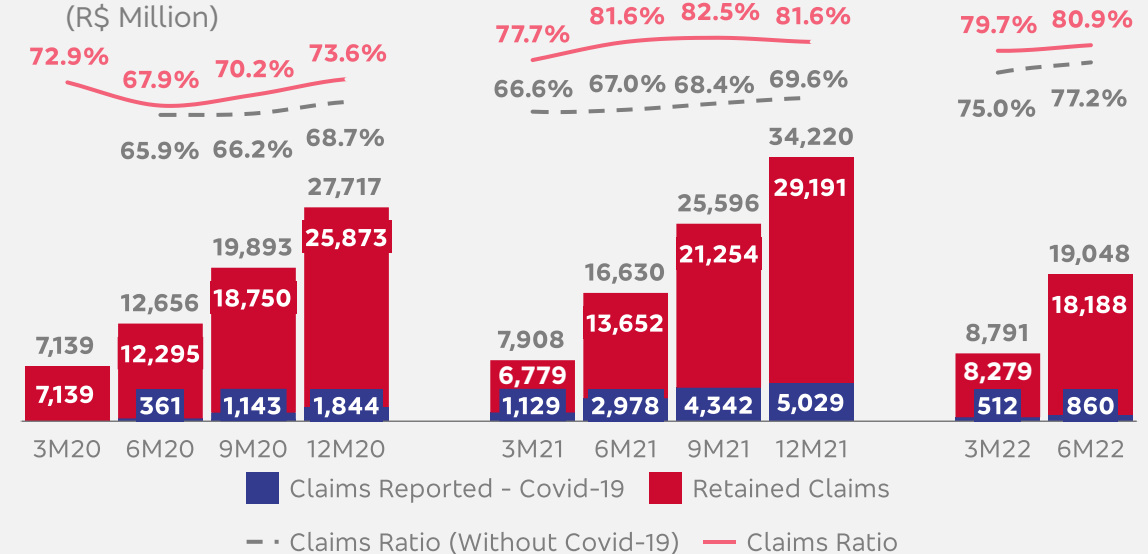
## // Income from Operations

(R\$ Million)



## // Retained Claims (Accumulated)

(R\$ Million)



# FEE AND COMMISSION INCOME

|                                     |              |               | Variation %    |                | Total %        |              |
|-------------------------------------|--------------|---------------|----------------|----------------|----------------|--------------|
| R\$ million                         | 2Q22         | 1H22          | 2Q22<br>x 1Q22 | 2Q22<br>x 2Q21 | 1H22 x<br>1H21 | 2Q22         |
| Card Income                         | 3,467        | 6,610         | 10.3           | 26.3           | 22.8           | 38.6         |
| Checking Account                    | 1,944        | 3,893         | (0.3)          | (2.8)          | (1.3)          | 21.7         |
| Asset Management                    | 770          | 1,551         | (1.4)          | (7.0)          | (4.6)          | 8.6          |
| Other                               | 2,795        | 5,533         | 2.1            | (1.6)          | 0.1            | 31.1         |
| <b>// FEE AND COMMISSION INCOME</b> | <b>8,976</b> | <b>17,587</b> | <b>4.2</b>     | <b>6.7</b>     | <b>6.7</b>     | <b>100.0</b> |

## CREDIT CARDS

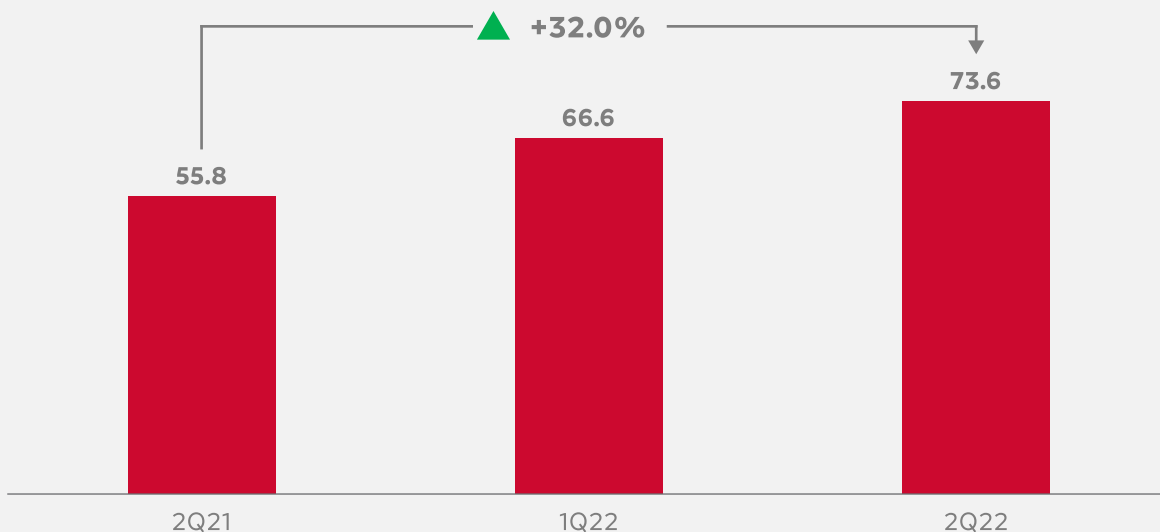
**R\$73.6bn** 32% increase in volume traded  
2Q22 X 2Q21

## TOTAL CLIENTS

**75.5MM** 4.3MM increase in the customer base  
2Q22 X 2Q21

## // Volume Traded – Cards

(R\$ Billion)



**Increase in penetration** in the Exclusive and Prime segments

**Higher volume** of digital sales: **Like** and **Neo**

New features enhancing **customer experience**

**Higher spending** on Travel and Entertainment, Fuel and Food, in addition to the inflation impact

# OPERATING EXPENSES

|                                     |               |               | Variation %    |                | Total %        |              |
|-------------------------------------|---------------|---------------|----------------|----------------|----------------|--------------|
| R\$ million                         | 2Q22          | 1H22          | 2Q22<br>x 1Q22 | 2Q22<br>x 2Q21 | 1H22 x<br>1H21 | 2Q22         |
| Personnel Expenses                  | 5,718         | 11,219        | 3.9            | 11.7           | 10.1           | 49.6         |
| Administrative Expenses             | 5,344         | 10,427        | 5.1            | 6.6            | 6.1            | 46.3         |
| Other Operating Income / (Expenses) | 468           | 1,586         | (58.1)         | (45.4)         | (27.3)         | 4.1          |
| <b>// OPERATING EXPENSES</b>        | <b>11,530</b> | <b>23,232</b> | <b>(1.5)</b>   | <b>4.9</b>     | <b>4.7</b>     | <b>100.0</b> |

## OPERATING EXPENSES

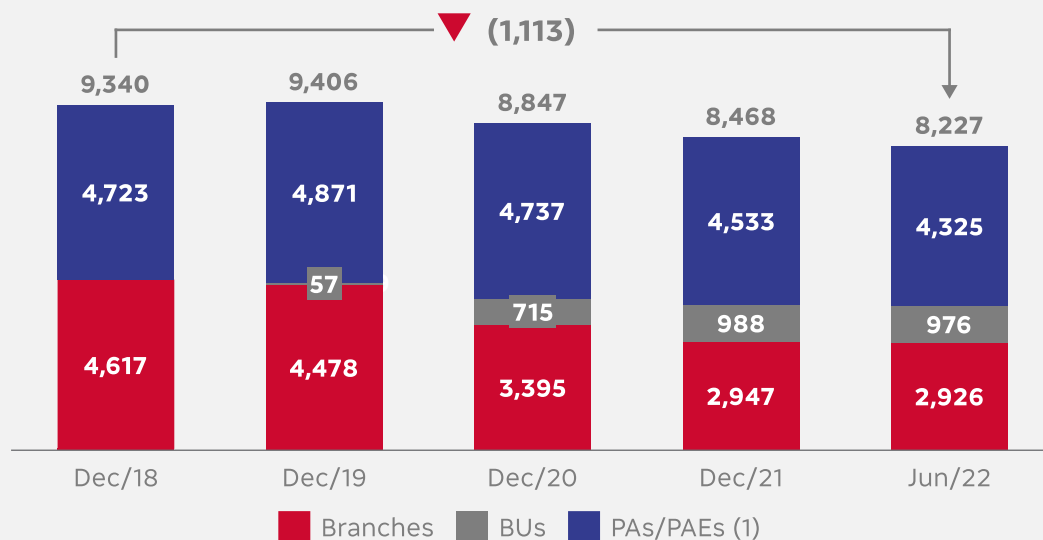
**+4.7%** Increase below the accumulated inflation in the period  
1H22 X 1H21

## EFFICIENCY RATIO

**42.4%** 1.1 p.p. improvement in the quarterly comparison  
(Quarterly)

 **Accumulated 11.9% 10.7%**  
**12 months** IPCA IGP-M

## // Optimization of Physical Presence



**-1,691 Branches\***  
**+976 BUs\***

**Transformation** in the service format

**24.8k** Relationship Managers/Bankers  
**1,041** Investment Specialists

**Focus on face-to-face and remote consultancy** on Loans, Investments and Insurance

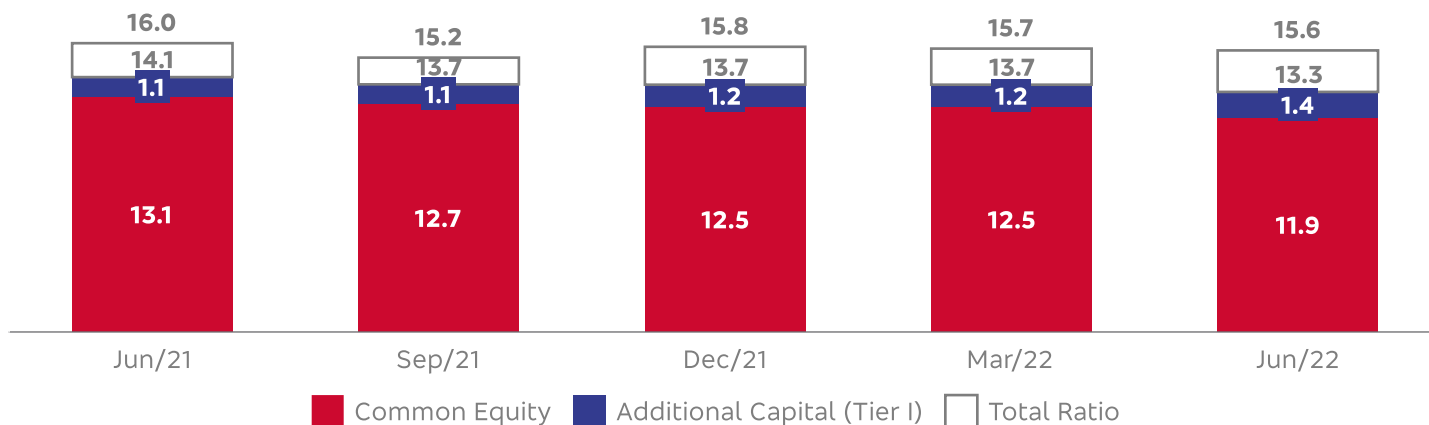
**+40 thousand** Correspondent banks

**Capillarity** with Bradesco Expresso

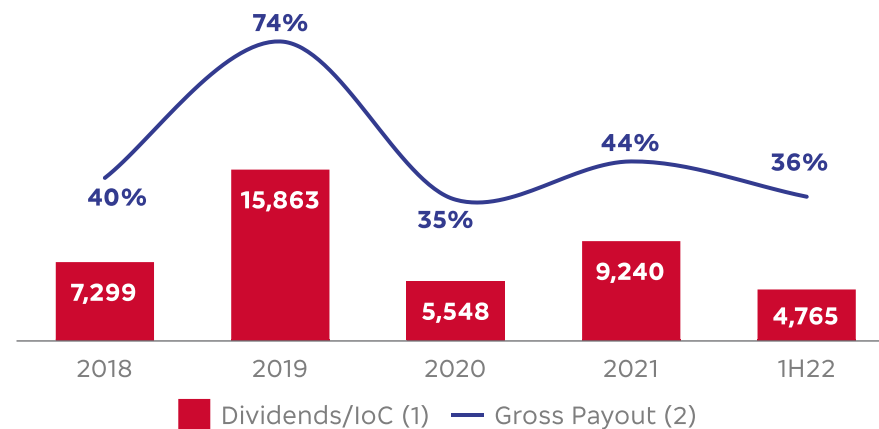
\* Since 2018;  
(1) PAs = Service Centers; PAEs = Electronic Service Centers.

# CAPITAL AND LIQUIDITY

## // Basel Ratio (%)

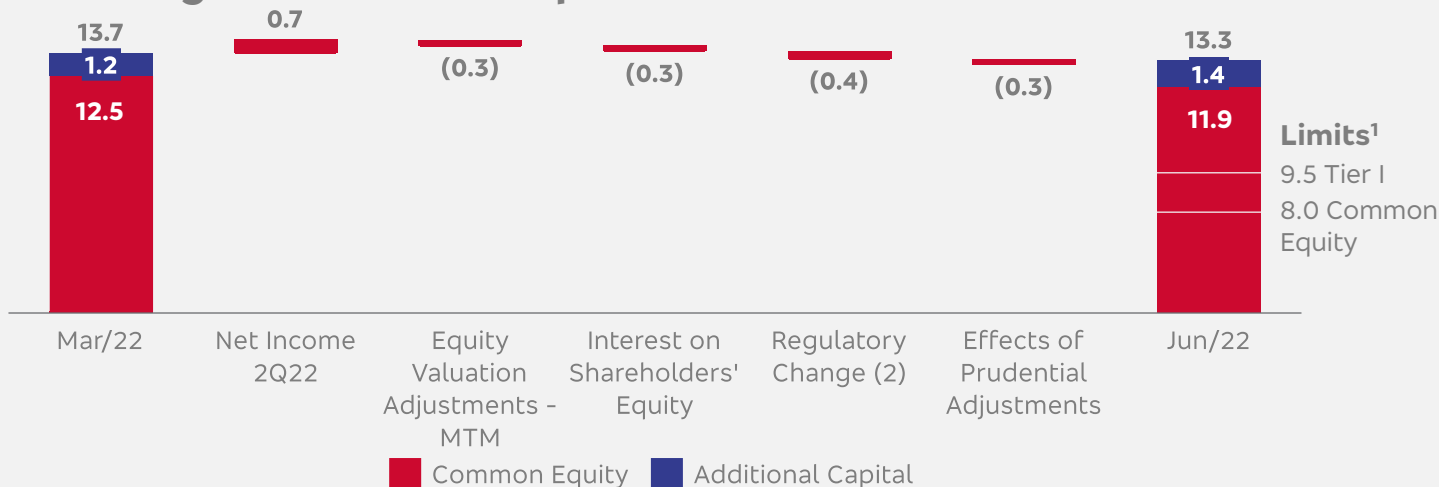


## // Dividends and IoC (R\$ Million)



(1) In 2019, it considers R\$8 billion of extraordinary dividends paid on October 23, 2019 and 2021, it considers R\$2.2 billion of complementary dividends/Interest on Shareholders' Equity paid on December 30, 2021; and (2) Calculated based on book net income after the legal reserve adjustment.

## // Change in The Tier I Capital Index - Quarter (%)



## // Liquidity Ratios

**168.5%** ▲ 31.1 p.p. q/q  
▲ 12.5 p.p. y/y  
 LCR – Liquidity Coverage Ratio

**119.7%** ▲ 1.6 p.p. q/q  
▲ 3.6 p.p. y/y  
 NSFR – Net Stable Funding Ratio

(1) It refers to the minimum limits required, added to the installments of additional countercyclical and systemic capital. It is worth noting that, in accordance with Resolution No. 4,958/21, as of 04.2022, the minimum capital required is now 9.5% for Tier I capital and 8.0% for Common Equity. (2) It includes the effect of 50% of tax credits from tax losses arising from a short position in foreign currency held with the objective of providing hedge of investment abroad, pursuant to Resolution No. 4,955/21, which came into effect on 01.2022.

# GUIDANCE

// EXPANDED LOAN PORTFOLIO

// CLIENT NII

// FEE AND COMMISSION INCOME

// OPERATING EXPENSES  
(Personnel + Administrative + Others)

// INCOME FROM INSURANCE, PENSION PLANS AND  
CAPITALIZATION BONDS

// EXPANDED ALL - R\$ BILLION

## Released Guidance 2022

10% to 14%

18% to 22%

4% to 8%

1% to 5%

18% to 23%

R\$17.0 to R\$21.0

## Actual 1H22

17.7%

22.7%

6.7%

4.7%

48.4%

R\$10.1

# OPERATIONAL EVOLUTION

▲ **8.7%** y/y

Operating  
Income

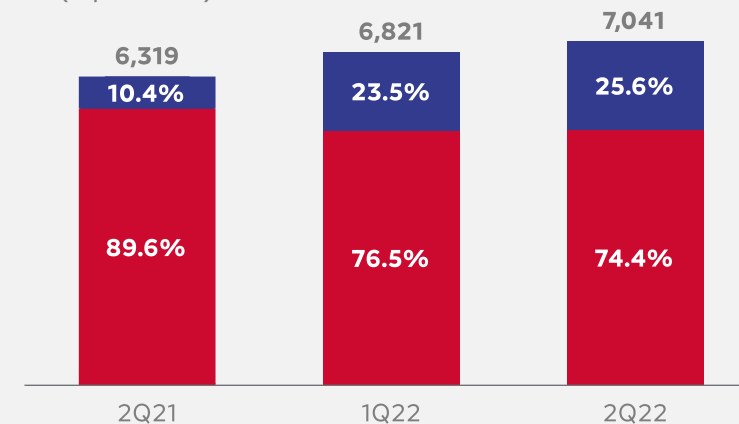
▲ **25.8%** y/y

Client NII

▲ **6.7%** y/y

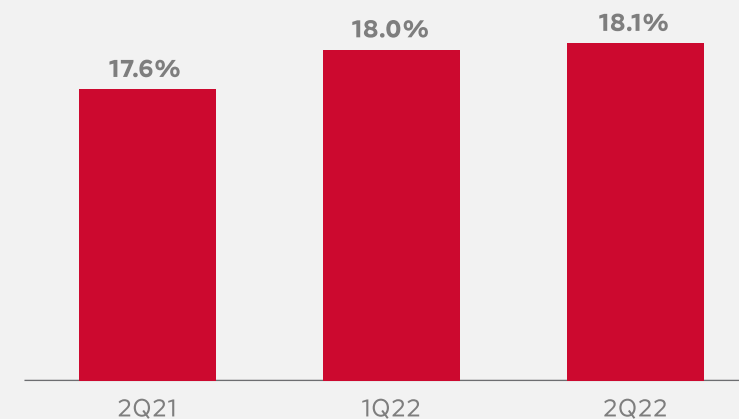
Fee and Commission  
Income

## // Income Sources (Financial and Insurance Areas) (R\$ million)



■ Financial ■ Insurance

## // Quarterly ROE



R\$ million

Net Interest Income

- Client NII

- Market NII

Expanded ALL

### // GROSS INCOME FROM FINANCIAL INTERMED.

Income from Ins., Pension Plans and Cap. Bonds

Fee and Commission Income

Operating Expenses

Tax Exp. + Equity in the earnings (losses) of  
unconsolidated and jointly controlled subsidiaries

### // OPERATING INCOME

Non-Oper. Inc. + Inc. Tax / Social Contrib. + Non-  
Controlling Int. in Subs. + Others

### // RECURRING NET INCOME

|   |               | Variation %   |                |                |                |
|---|---------------|---------------|----------------|----------------|----------------|
|   | 2Q22          | 1H22          | 2Q22 x<br>1Q22 | 2Q22 x<br>2Q21 | 1H22 x<br>1H21 |
| Net Interest Income   | 16,361        | 33,422        | (4.1)          | 4.0            | 6.7            |
| - Client NII  | 16,947        | 32,766        | 7.1            | 25.8           | 22.7           |
| - Market NII  | (587)         | 656           | (147.2)        | (125.9)        | (85.8)         |
| Expanded ALL  | (5,313)       | (10,149)      | 9.9            | 52.4           | 37.3           |
| <b>// GROSS INCOME FROM FINANCIAL INTERMED.</b>   | <b>11,048</b> | <b>23,273</b> | <b>(9.6)</b>   | <b>(9.8)</b>   | <b>(2.7)</b>   |
| Income from Ins., Pension Plans and Cap. Bonds  | 3,707         | 6,993         | 12.8           | 135.5          | 48.4           |
| Fee and Commission Income   | 8,976         | 17,587        | 4.2            | 6.7            | 6.7            |
| Operating Expenses  | (11,530)      | (23,232)      | (1.5)          | 4.9            | 4.7            |
| Tax Exp. + Equity in the earnings (losses) of<br>unconsolidated and jointly controlled subsidiaries | (1,851)       | (3,929)       | (10.9)         | 7.1            | 8.2            |
| <b>// OPERATING INCOME</b>  | <b>10,350</b> | <b>20,692</b> | <b>0.1</b>     | <b>8.7</b>     | <b>7.3</b>     |
| Non-Oper. Inc. + Inc. Tax / Social Contrib. + Non-<br>Controlling Int. in Subs. + Others            | (3,309)       | (6,830)       | (6.0)          | 3.4            | 5.8            |
| <b>// RECURRING NET INCOME</b>  | <b>7,041</b>  | <b>13,862</b> | <b>3.2</b>     | <b>11.4</b>    | <b>8.0</b>     |



# RECURRING NET INCOME VS BOOK

R\$ million

## // RECURRING NET INCOME

## // NON-RECURRING EVENTS

- Goodwill Amortization (Gross)
- Gain from CIP Demutualization
- Others<sup>1</sup>

## // BOOK NET INCOME

2Q22

1H22

7,041

13,862

34

222

(43)

(85)

0

231

77

77

7,075

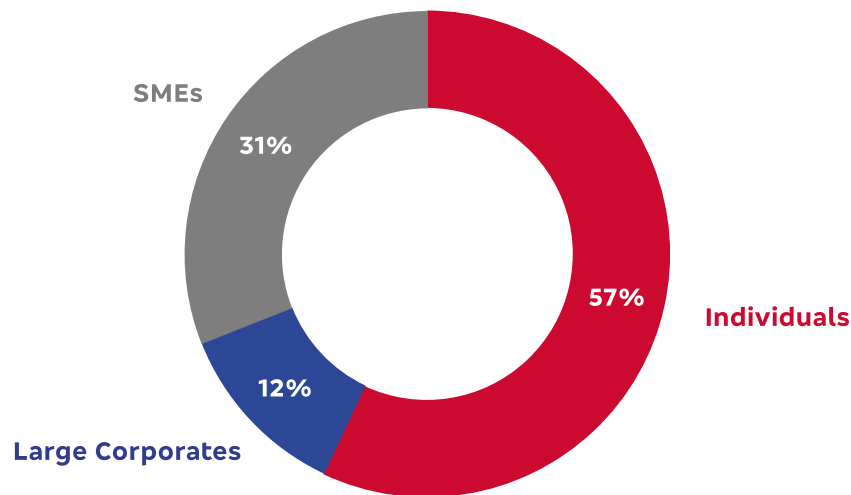
14,084

(1) Basically, it contemplates the disposal of an investment by Merchant E-Solutions Inc. carried out by Cielo.

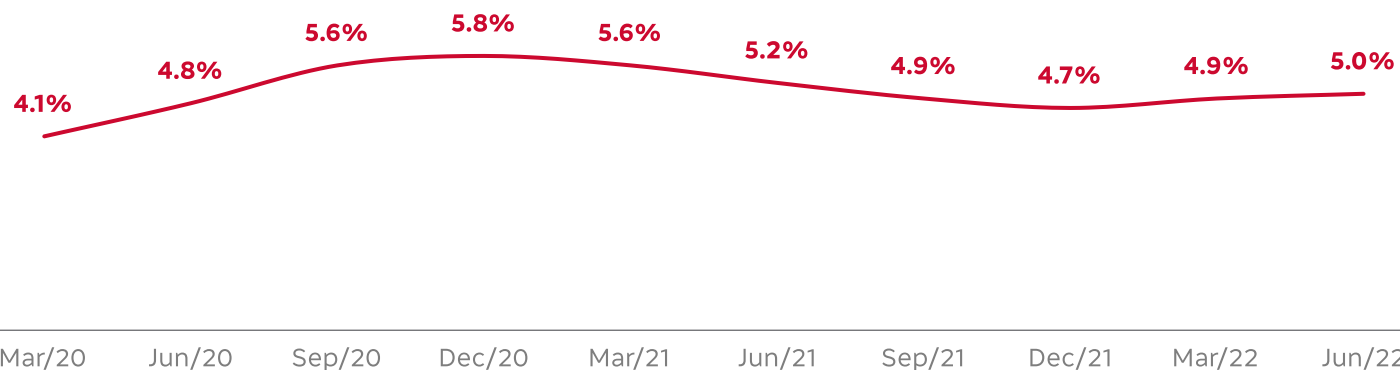
# RENEGOTIATED PORTFOLIO

**59.3%**

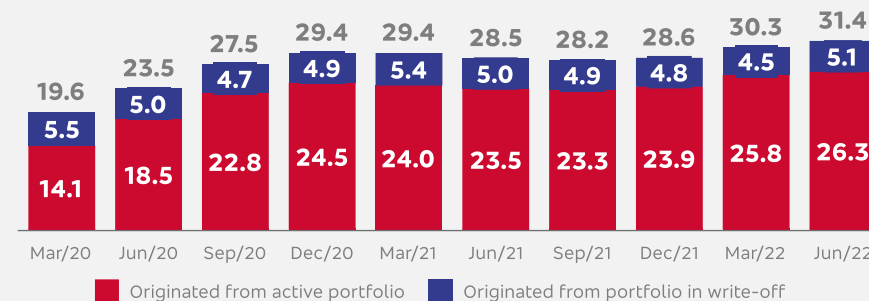
of the renegotiations in the quarter were less than **90 days in arrears**



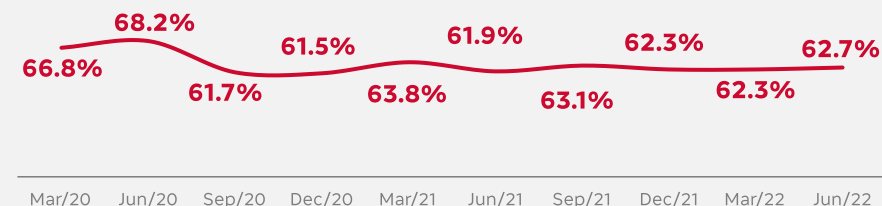
## // Renegotiated Portfolio / Bacen Portfolio



## // Evolution of the Portfolio Balance (R\$ Billion)



## // ALL / Renegotiated Portfolio



## // NPL Over 90 Days

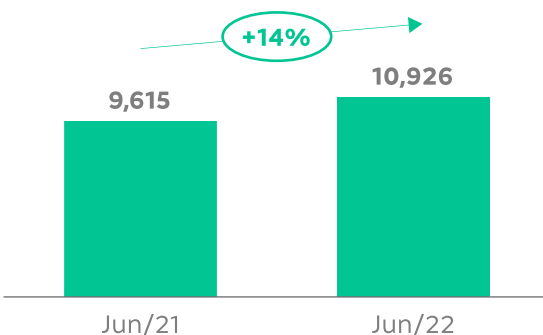


# DIGITAL INITIATIVES

**AGORA**  
INVESTIMENTOS

## Net Funding

Accumulated 12 months - R\$ Million



## Clients Base

Thousand

**822**

+4.7% q/q  
+22.3% y/y

## Volume Under Custody

Billion

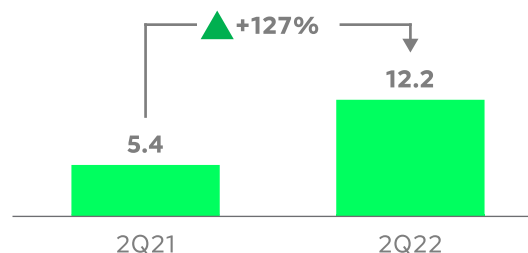
R\$ **65.9**

-11.7% q/q  
-9.6% y/y



## Clients

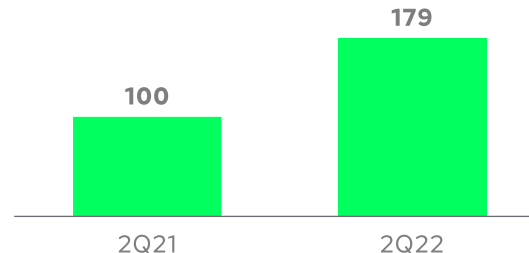
In Million



**78%** Bradesco's non-account holders

## Transacted Volume

Base 100



App Stores

Apple 4.7

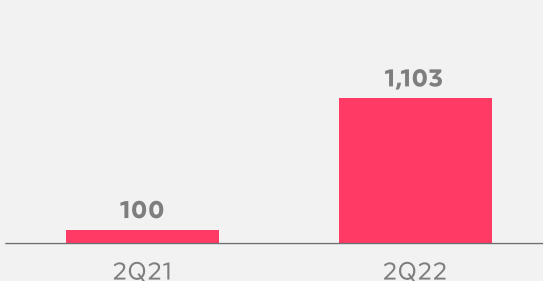
Android 3.9

**8.1** *ReclameAQUI*



## Transacted Volume

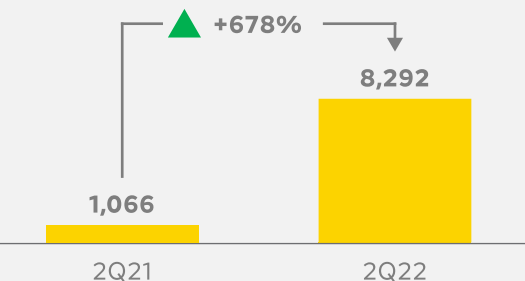
Base 100



**87%** Bradesco's non-account holders

## Accumulated Accounts

In Thousand



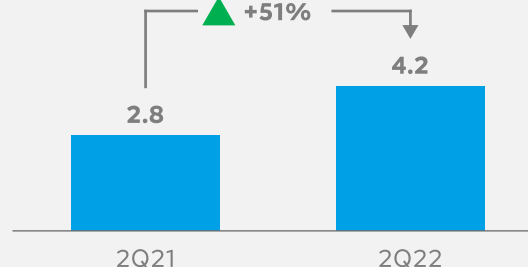
Rating Indicators **8.3**

*ReclameAQUI*



## Total Accounts

In Million



Rating Indicators

Google 4.3

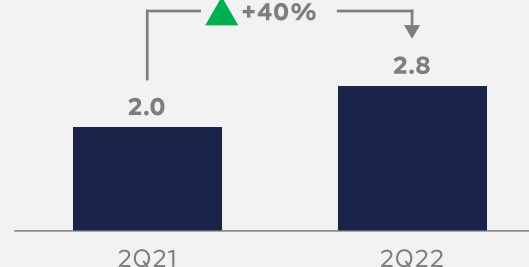
Apple 4.6

Android 4.4

**8.1** *ReclameAQUI*

## TPV Purchase Volume

R\$ Billion





# ATTACHMENTS



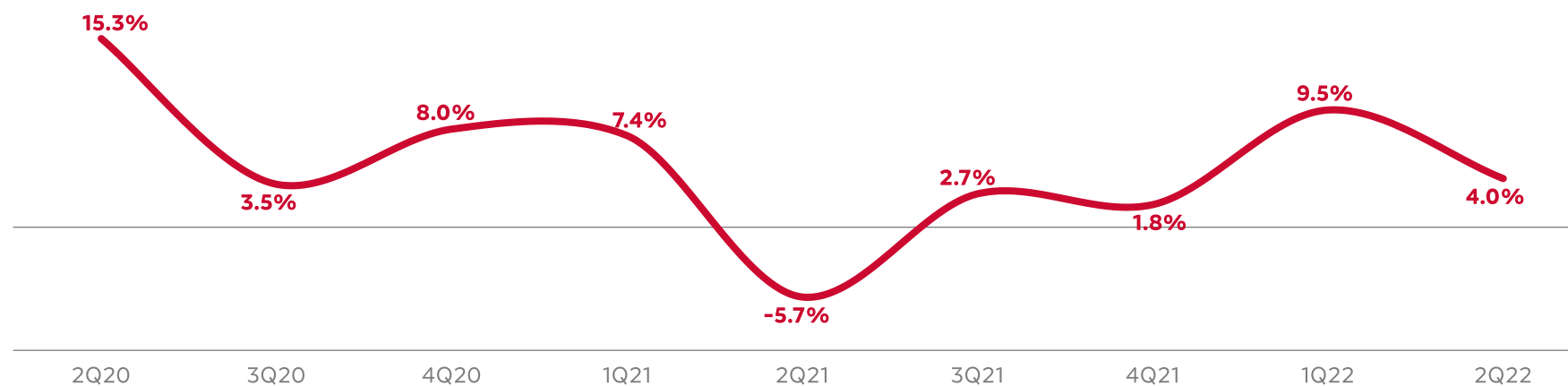
# CONSOLIDATED INCOME STATEMENT



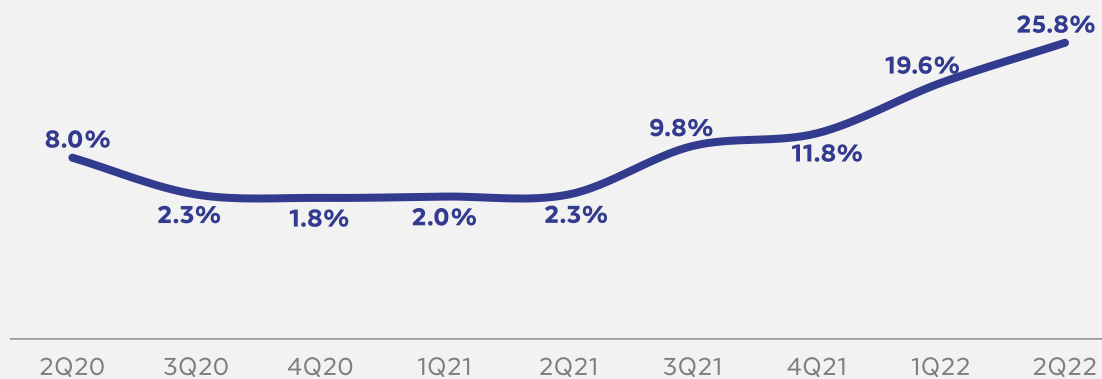
| R\$ million  | Variation%     |                 |                |                |                |
|--|----------------|-----------------|----------------|----------------|----------------|
|  | 2Q22           | 1H22            | 2Q22 x<br>1Q22 | 2Q22 x<br>2Q21 | 1H22 x<br>1H21 |
| <b>// NET INTEREST INCOME</b>  | <b>16,361</b>  | <b>33,422</b>   | <b>(4.1)</b>   | <b>4.0</b>     | <b>6.7</b>     |
| - Client NII   | 16,947         | 32,766          | 7.1            | 25.8           | 22.7           |
| - Market NII   | (587)          | 656             | -              | -              | (85.8)         |
| <b>// EXPANDED ALL</b>   | <b>(5,313)</b> | <b>(10,149)</b> | <b>9.9</b>     | <b>52.4</b>    | <b>37.3</b>    |
| <b>// GROSS INCOME FROM FINANCIAL INTERMEDIATION</b>                           | <b>11,048</b>  | <b>23,273</b>   | <b>(9.6)</b>   | <b>(9.8)</b>   | <b>(2.7)</b>   |
| Income from Insurance, Pension Plans and Capitalization Bonds                  | 3,707          | 6,993           | 12.8           | 135.5          | 48.4           |
| Fee and Commission Income  | 8,976          | 17,587          | 4.2            | 6.7            | 6.7            |
| Operating Expenses   | (11,530)       | (23,232)        | (1.5)          | 4.9            | 4.7            |
| -Personnel Expenses  | (5,718)        | (11,219)        | 3.9            | 11.7           | 10.1           |
| -Other Administrative Expenses   | (5,344)        | (10,427)        | 5.1            | 6.6            | 6.1            |
| -Other Operating Income / (Expenses)   | (468)          | (1,586)         | (58.1)         | (45.5)         | (27.3)         |
| Tax Expenses   | (1,930)        | (4,030)         | (8.1)          | 9.5            | 9.0            |
| Equity in the earnings (losses) of uncons. and jointly controlled subsidiaries | 79             | 101             | 259.1          | 125.7          | 55.4           |
| <b>// OPERATING INCOME</b>   | <b>10,350</b>  | <b>20,692</b>   | <b>0.1</b>     | <b>8.7</b>     | <b>7.3</b>     |
| Non-Operating Income   | 13             | 14              | -              | (116.0)        | (108.2)        |
| Income Tax / Social Contribution   | (3,229)        | (6,685)         | (6.6)          | 5.6            | 8.6            |
| Non-controlling interests in subsidiaries                                      | (93)           | (159)           | 40.9           | 52.5           | 23.3           |
| <b>// RECURRING NET INCOME</b>   | <b>7,041</b>   | <b>13,862</b>   | <b>3.2</b>     | <b>11.4</b>    | <b>8.0</b>     |

# NET INTEREST INCOME – YoY GROWTH

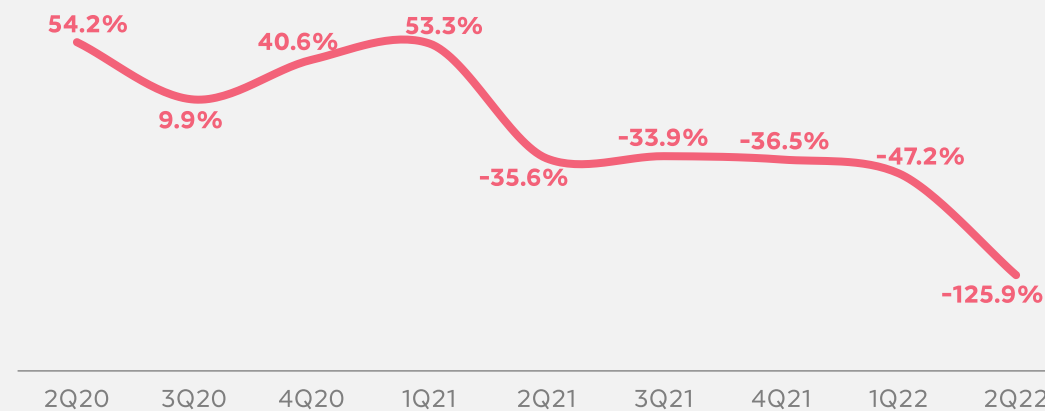
## // Net Interest Income



## // Client NII



## // Market NII

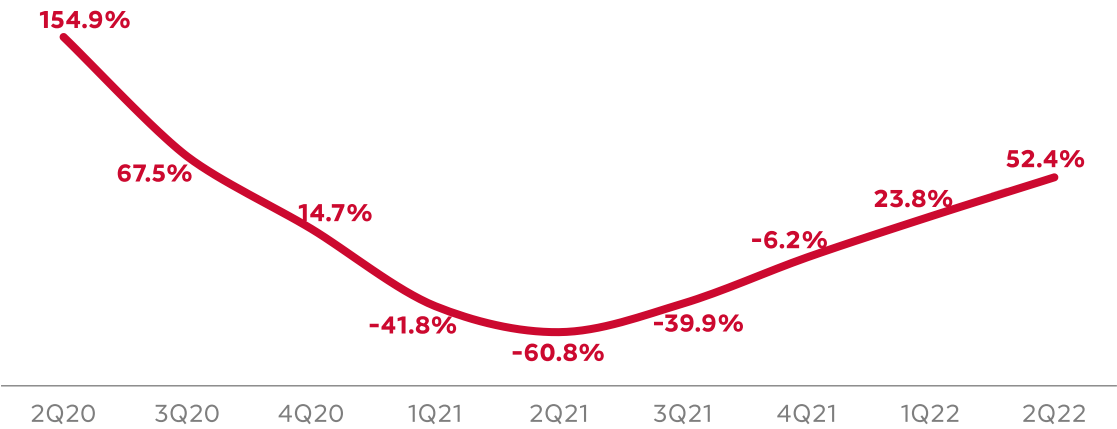




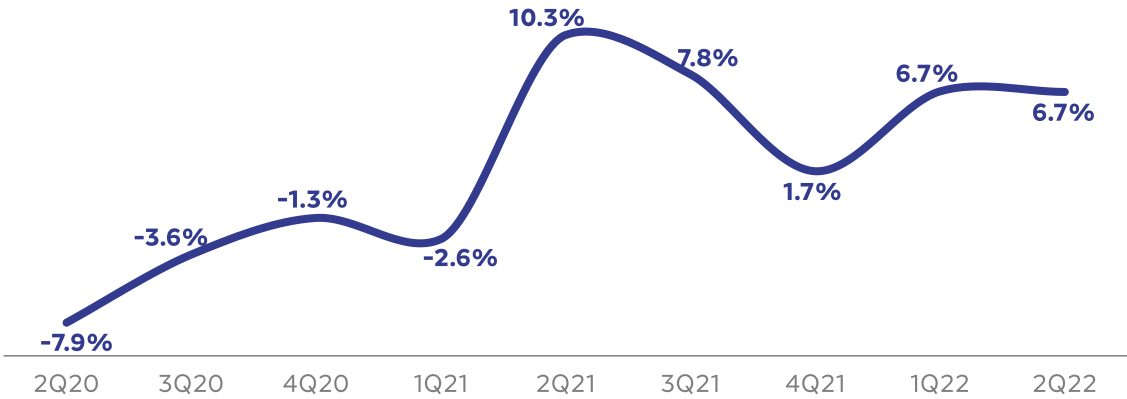


# FINANCIAL INFORMATION - YoY

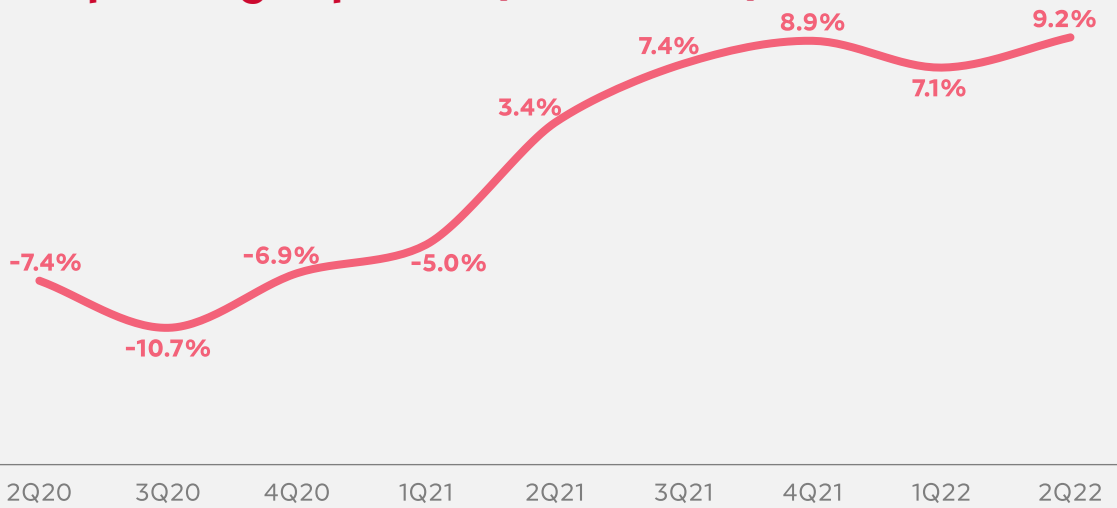
## Expanded Allowance for Loan Losses



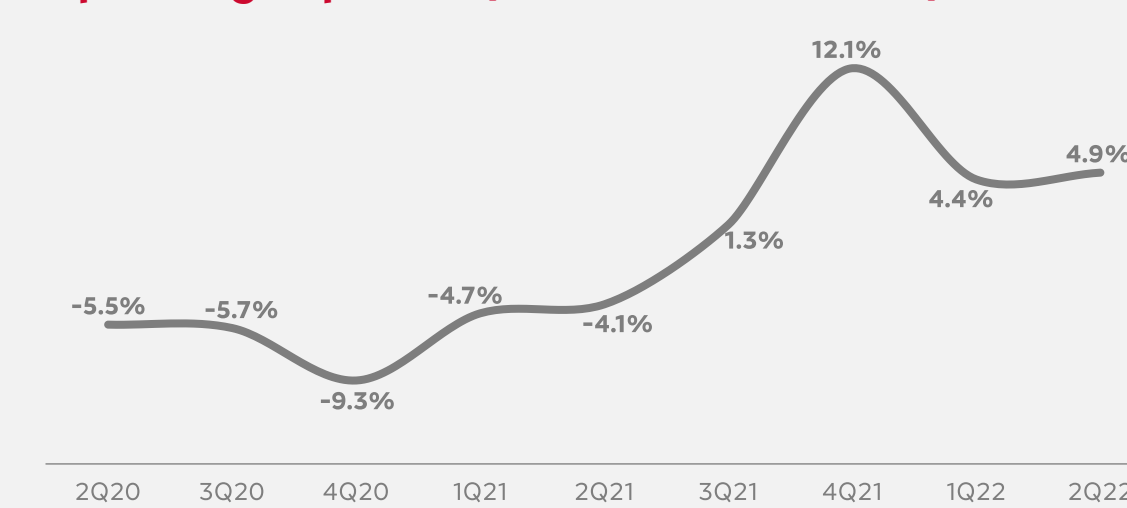
## Fee and Commission Income



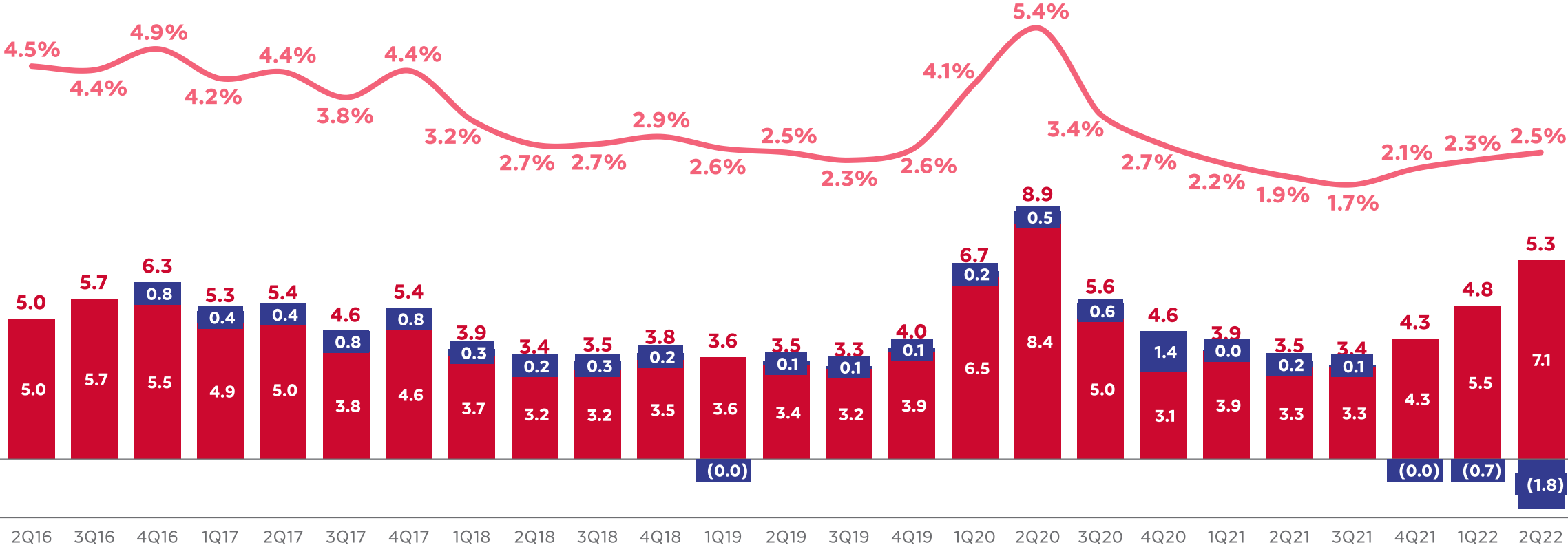
## Operating Expenses (Pers + Adm)



## Operating Expenses (Pers + Adm + Others)



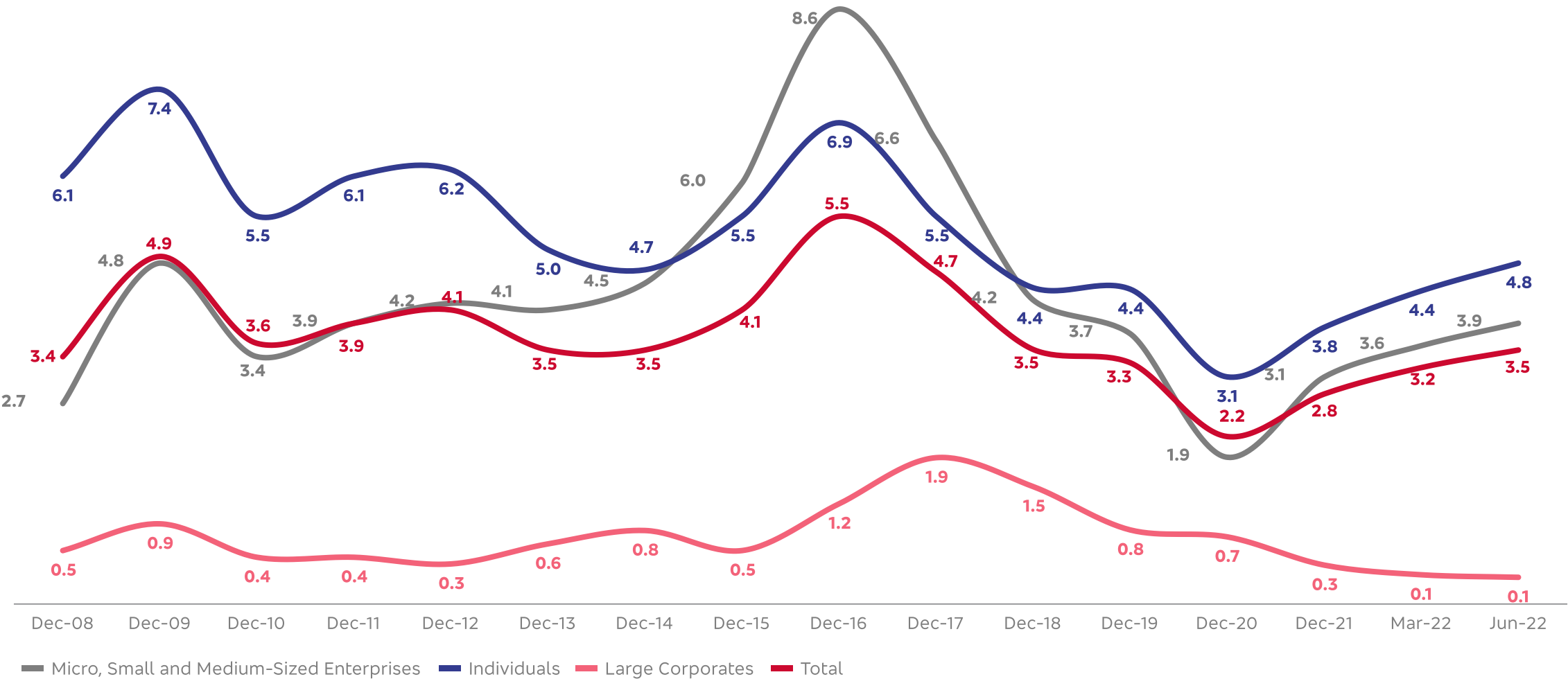
# PROVISION FOR CREDIT RISK



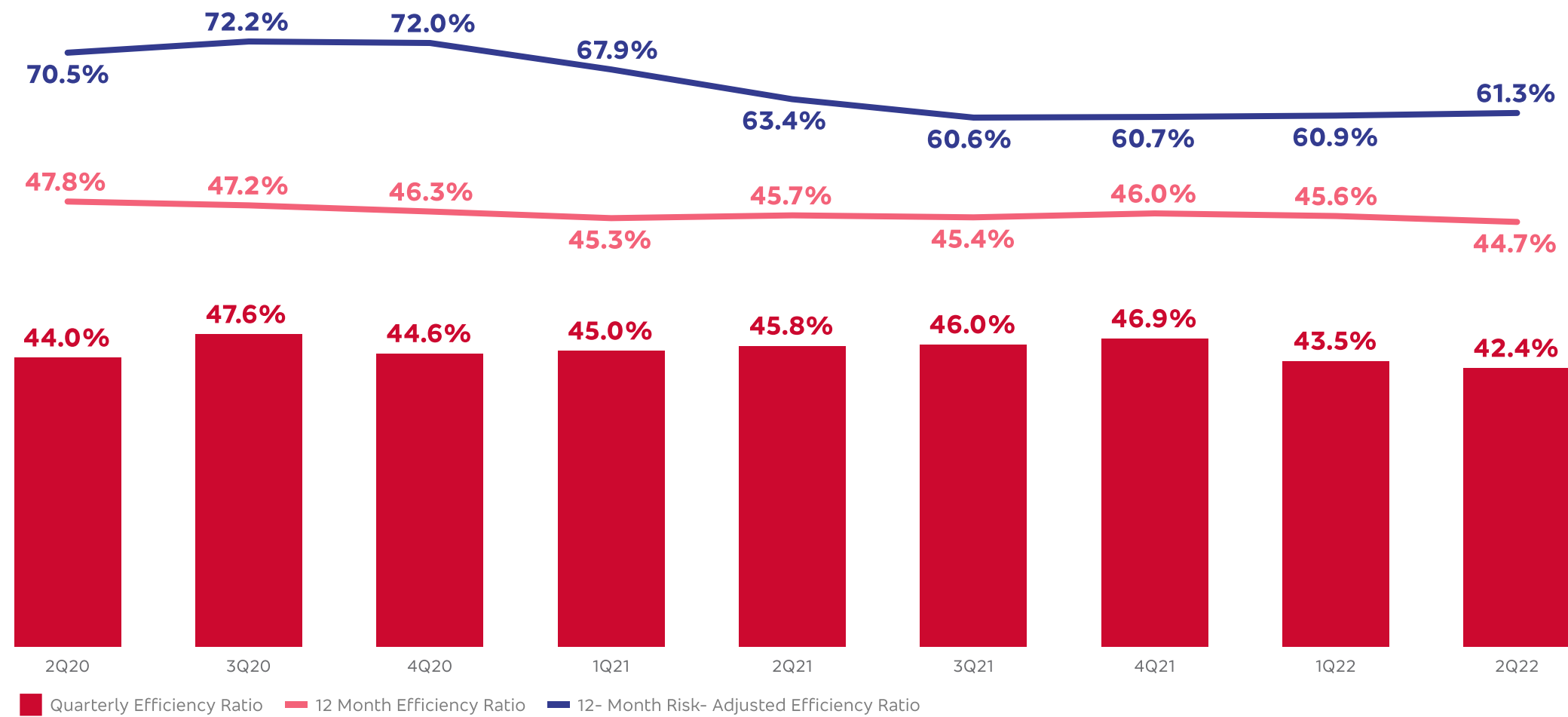
■ Provision for Credit Losses (Expense Net of Recovery) - R\$ Billion   ■ Impairment of Financial Assets  
— Expanded Provision for Credit Losses, Excluding Recovery Gains/ Expanded Portfolio



# DELINQUENCY RATE – OVER 90 DAYS



# EFFICIENCY RATIO<sup>1</sup> AND OPERATING COVERAGE INCOME



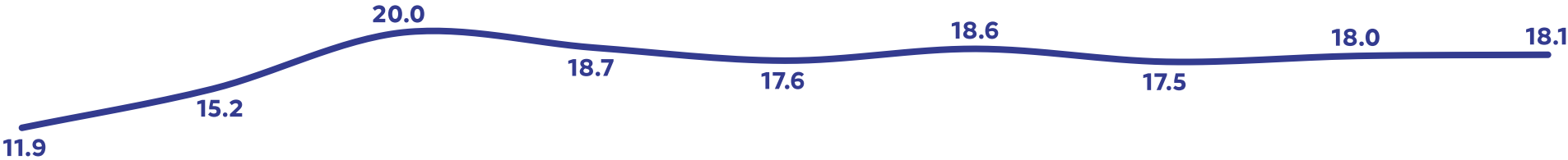
<sup>1</sup>ER calculation = (Personnel Expenses + Administrative Expenses + Other net revenue operating expenses) / (Financial Margin + Fee and Operating Income + Insurance results + Equity Income of Affiliated Companies + Tax Expenses).



# RETURN ON EQUITY & RECURRING NET INCOME EVOLUTION

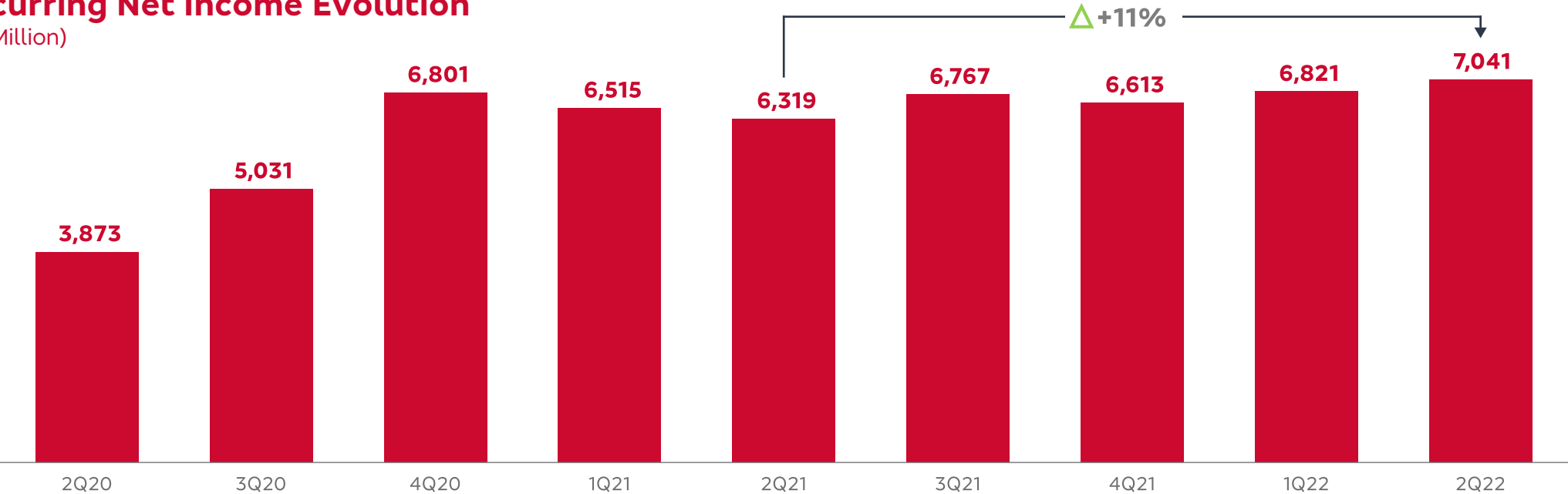
## Quarterly ROE

(%)

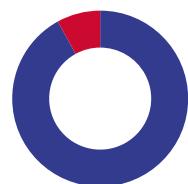


## Recurring Net Income Evolution

(R\$ Million)

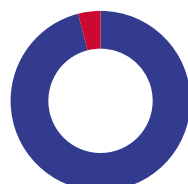


# EXTENDED LOAN PORTFOLIO



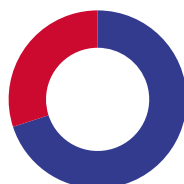
92%

No delay history in the 12 months prior to the pandemic



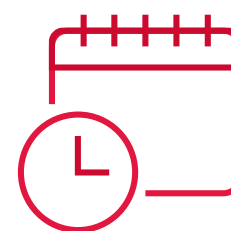
91%

Rating AA to C



68%

With real collateral

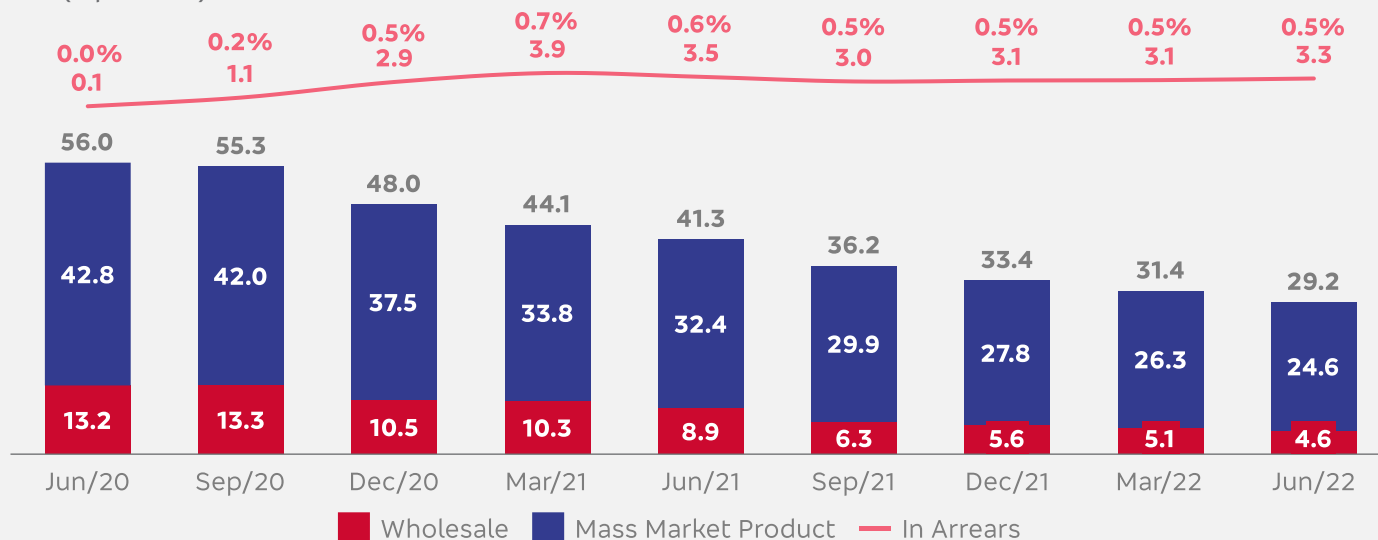


13 years

Average relationship time

## Extensions Accounting Balance\* (Net of Amortizations)

(R\$ Billion)



\* Delinquency ratio above 30 days calculated considering the balance of the Bacen portfolio..

The R\$ 29.2 billion balance in Jun/22 includes the following components:

On time – R\$24.6 bn

In arrears – R\$3.3 bn

In grace period – R\$1.3 bn

# LOAN PORTFOLIO CONCENTRATION



// **Diversified loan portfolio** and with low concentration in sectors of greater risk

// **Exposure by currency**

**94%**

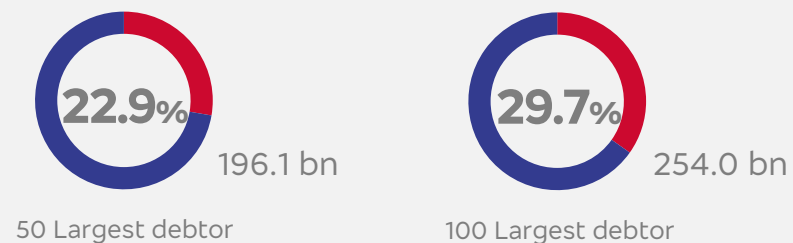
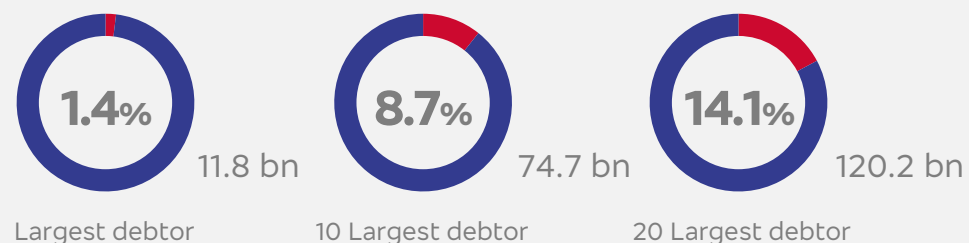
Real

// **Warranty Coverage**  
(Bacen Portfolio)

**55%**

With  
Guarantee

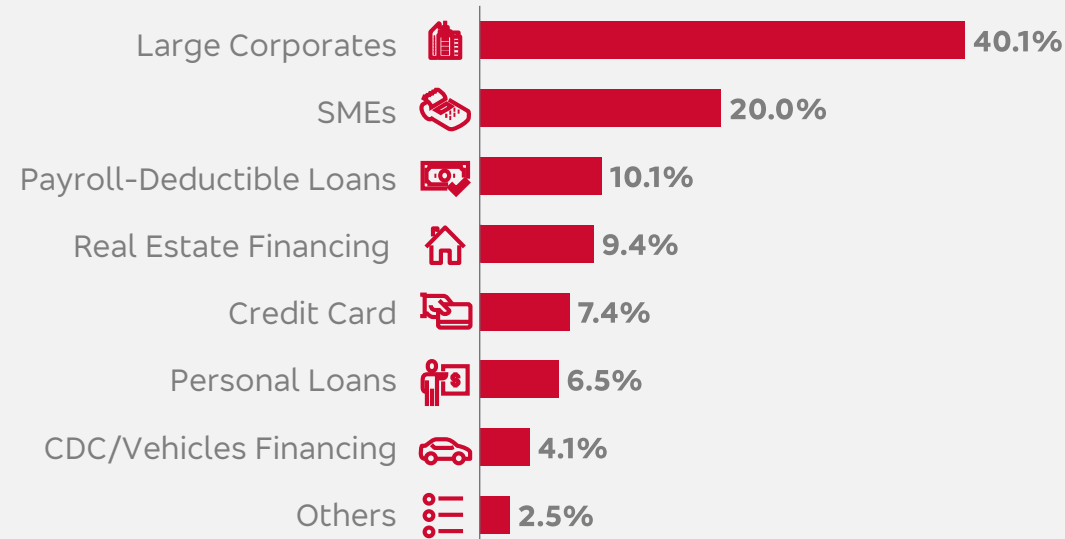
// **Concentration among the largest debtors**



■ Risk (R\$ billion)

■ Risk/Portfolio (%)

// **Diversificação da carteira**





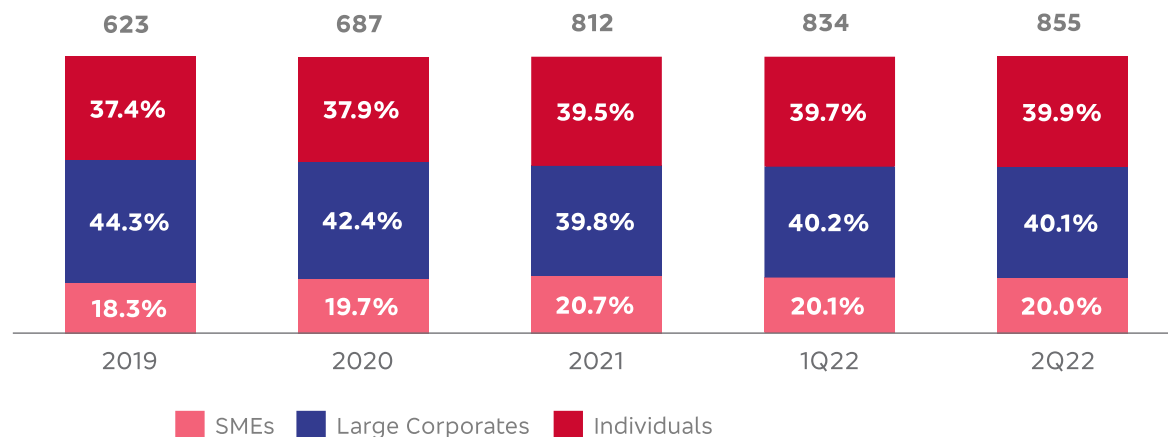
# LOAN PORTFOLIO

|   |                |                |                | Variation%         |                    | Total%      |
|---|----------------|----------------|----------------|--------------------|--------------------|-------------|
|   |                |                |                | ▼                  |                    | ▼           |
| R\$ million   | Jun/22         | Mar/22         | Jun/21         | Jun/22 x<br>Mar/22 | Jun/22 x<br>Jun/21 | Jun22       |
| Individuals   | 337,916        | 327,961        | 282,192        | 3.0                | 19.7               | 40%         |
| Companies   | 294,863        | 290,863        | 264,329        | 1.4                | 11.6               | 34%         |
| <b>// LOAN PORTFOLIO - BACEN</b>                      | <b>632,779</b> | <b>618,824</b> | <b>546,521</b> | <b>2.3</b>         | <b>15.8</b>        | <b>74%</b>  |
| Sureties and Guarantees                               | 91,363         | 88,616         | 78,346         | 3.1                | 16.6               | 11%         |
| Operations bearing Credit Risk - Commercial Portfolio | 96,657         | 95,657         | 77,873         | 1.0                | 24.1               | 11%         |
| Others  | 34,582         | 31,353         | 23,713         | 10.3               | 45.8               | 4%          |
| <b>// EXPANDED LOAN PORTFOLIO</b>                     | <b>855,381</b> | <b>834,451</b> | <b>726,453</b> | <b>2.5</b>         | <b>17.7</b>        | <b>100%</b> |
| <b>// WITHOUT EXCHANGE VARIATION</b>                  |                |                |                | <b>1.9</b>         | <b>17.4</b>        |             |

# LOAN PORTFOLIO

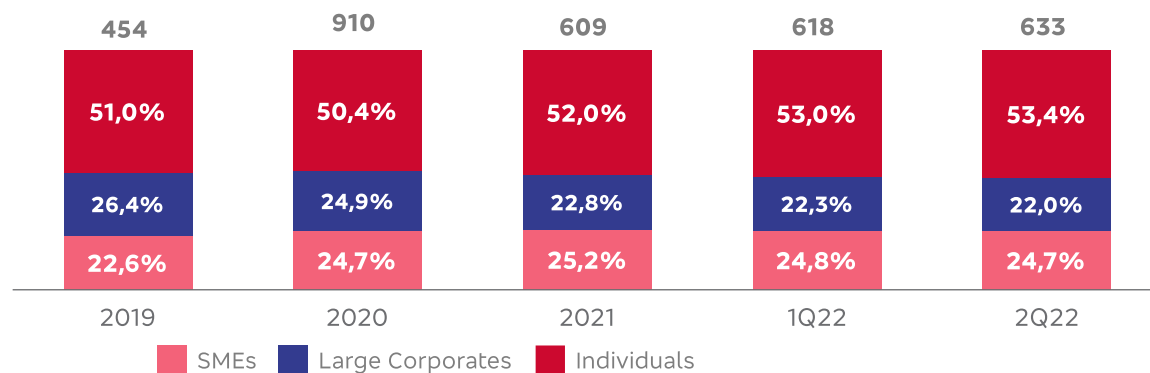
## Expanded Criteria

(R\$ Billion)

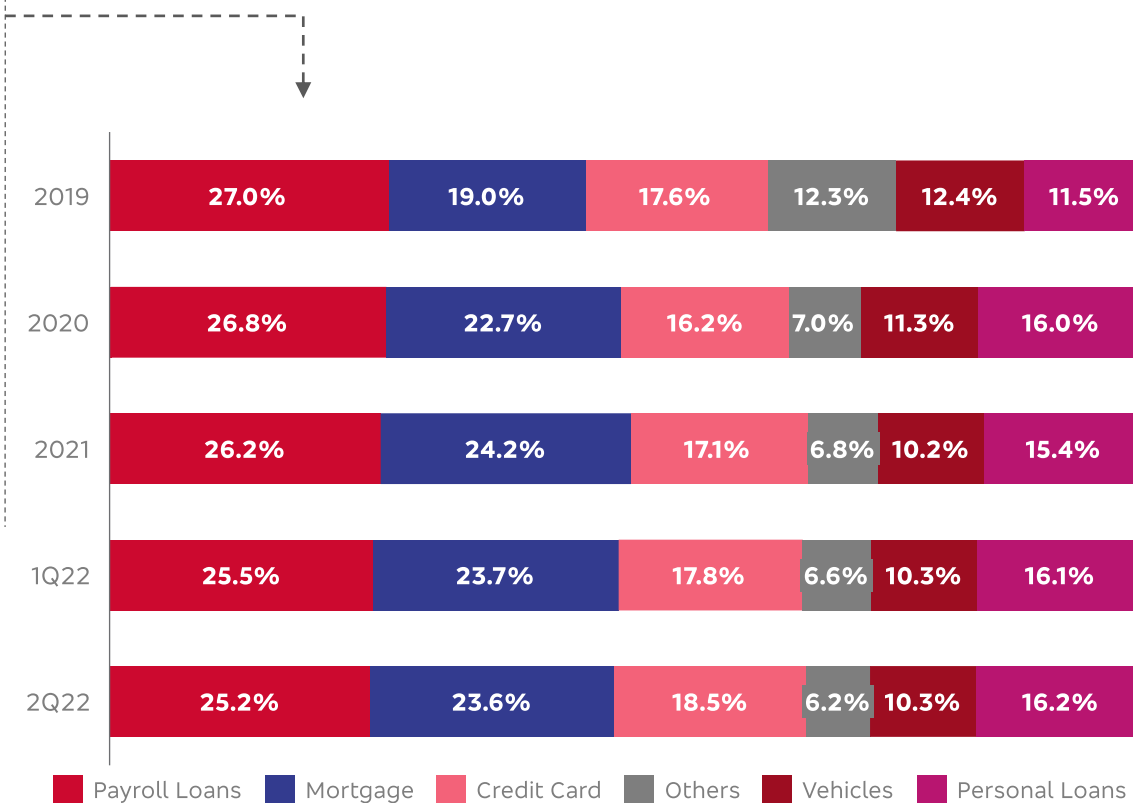


## Central Bank Criteria

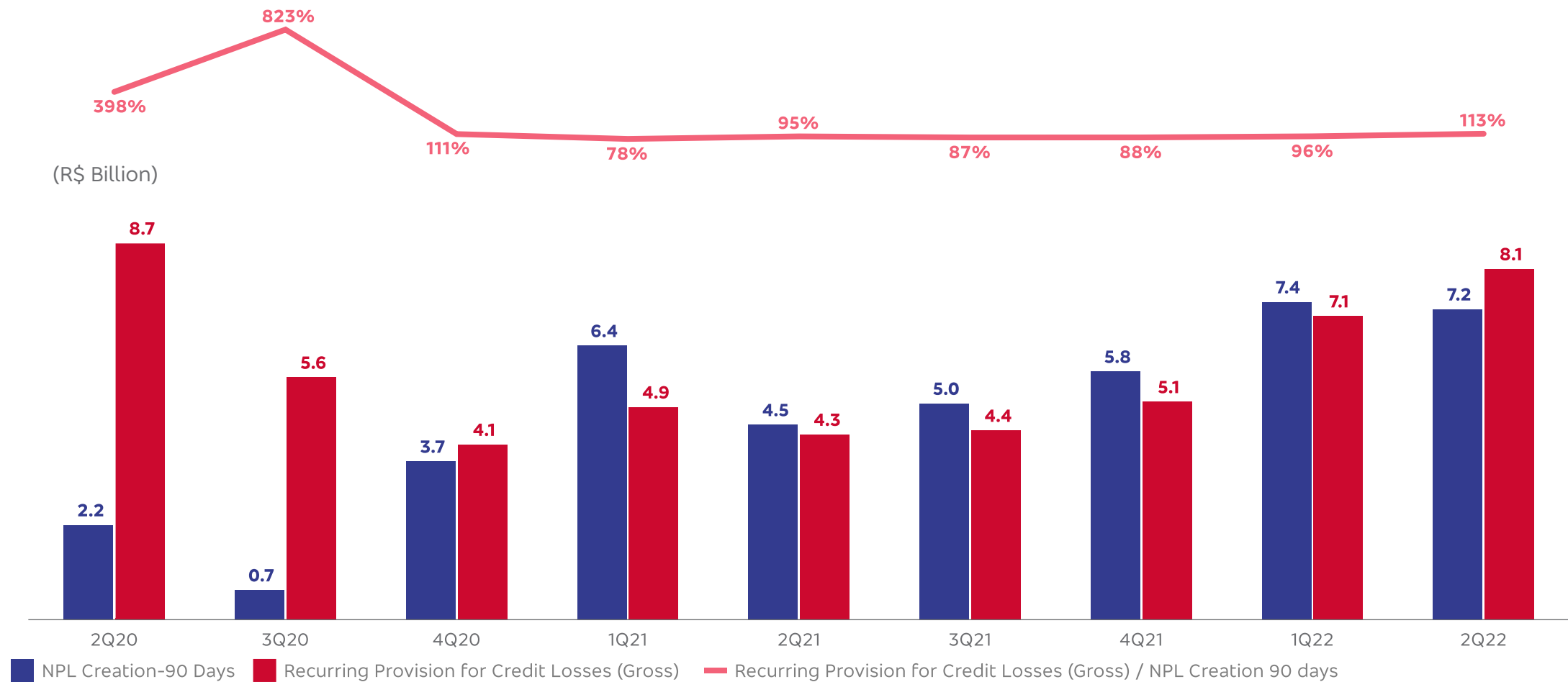
(R\$ Billion)



## Mix related to Individuals



# ALLOWANCE FOR LOAN LOSSES EXPENSES / BACEN LOAN PORTFOLIO



# FUNDING SOURCES

## Funds Raised and Managed



| R\$ million  | Jun/22           | Mar/21           | Jun/21           | Jun/22 x<br>Mar/21 | Mar/21 x<br>Jun/21 |
|--|------------------|------------------|------------------|--------------------|--------------------|
| Demand Deposits  | 53,903           | 51,279           | 54,509           | 5.1                | (1.1)              |
| Savings Deposits   | 134,763          | 134,395          | 137,401          | 0.3                | (1.9)              |
| Time Deposits + Debentures   | 388,983          | 369,846          | 363,982          | 5.2                | 6.9                |
| Borrowings and Onlending   | 62,497           | 58,965           | 58,676           | 6.0                | 6.5                |
| Funds from Issuance of Securities  | 195,341          | 182,185          | 134,828          | 7.2                | 44.9               |
| Subordinated Debts   | 53,796           | 49,716           | 47,562           | 8.2                | 13.1               |
| <b>// SUBTOTAL</b>   | <b>889,284</b>   | <b>846,386</b>   | <b>796,958</b>   | <b>5.1</b>         | <b>11.6</b>        |
| Obligations for Repurchase Agreements <sup>†</sup>                         | 235,561          | 253,031          | 260,026          | (6.9)              | (9.4)              |
| Interbank Deposits   | 1,420            | 2,337            | 2,739            | (39.3)             | (48.2)             |
| Working Capital (Own/Managed)  | 126,170          | 124,602          | 122,568          | 1.3                | 2.9                |
| Foreign Exchange Portfolio   | 28,340           | 27,423           | 32,999           | 3.3                | (14.1)             |
| Payment of Taxes and Other Contributions                                   | 7,800            | 7,665            | 7,421            | 1.8                | 5.1                |
| Technical provisions for insurance, pension plans and capitalization bonds | 307,819          | 301,001          | 288,364          | 2.3                | 6.7                |
| <b>// FUNDS RAISED</b>   | <b>1,596,394</b> | <b>1,562,444</b> | <b>1,511,075</b> | <b>2.2</b>         | <b>5.6</b>         |
| <b>// INVESTMENT FUNDS AND MANAGED PORTFOLIOS</b>                          | <b>1,059,168</b> | <b>1,071,086</b> | <b>1,082,126</b> | <b>(1.1)</b>       | <b>(2.1)</b>       |
| <b>// TOTAL ASSETS UNDER MANAGEMENT</b>                                    | <b>2,655,562</b> | <b>2,633,530</b> | <b>2,593,201</b> | <b>0.8</b>         | <b>2.4</b>         |

(†) It does not consider debentures.

# FUNDING X INVESTMENTS

*Funding to fulfill the demands of credit*

| R\$ million   | Jun/22         | Mar/21         | Jun/21         | Jun/22 x Mar/21  | Mar/21 x Jun/21 |
|---|----------------|----------------|----------------|------------------|-----------------|
| <b>// FUNDING VS. INVESTMENTS</b>   |                |                |                |                  |                 |
| Demand Deposits + Sundry Floating   | 61,703         | 58,944         | 61,930         | 4.7              | (0.4)           |
| Savings Deposits  | 134,763        | 134,395        | 137,401        | 0.3              | (1.9)           |
| Time Deposits + Debentures  | 388,983        | 369,846        | 363,982        | 5.2              | 6.9             |
| Funds from Financial Bills  | 183,173        | 171,028        | 125,243        | 7.1              | 46.3            |
| <b>// CUSTOMER FUNDS<sup>1</sup></b>                                      | <b>768,622</b> | <b>734,213</b> | <b>688,556</b> | <b>4.7</b>       | <b>11.6</b>     |
| (-) Reserve Requirements  | (85,451)       | (84,569)       | (85,381)       | 1.0              | 0.1             |
| (-) Available Funds (Brazil)  | (15,358)       | (14,437)       | (18,806)       | 6.4              | (18.3)          |
| <b>// CUSTOMER FUNDS NET OF RESERVE REQUIREMENTS</b>                      | <b>667,813</b> | <b>635,207</b> | <b>584,369</b> | <b>5.1</b>       | <b>14.3</b>     |
| Borrowings and Onlending  | 62,497         | 58,965         | 58,676         | 6.0              | 6.5             |
| Other (Securities Abroad + Subordinated Debt + Other Borrowers - Cards)   | 97,278         | 92,095         | 80,162         | 5.6              | 21.4            |
| <b>// TOTAL FUNDING (A)</b>   | <b>827,588</b> | <b>786,267</b> | <b>723,207</b> | <b>5.3</b>       | <b>14.4</b>     |
| <b>// EXPANDED LOAN PORTFOLIO (EXCLUDING SURETIES AND GUARANTEES) (B)</b> | <b>764,018</b> | <b>745,834</b> | <b>648,107</b> | <b>2.4</b>       | <b>17.9</b>     |
| <b>// B / A</b>   | <b>92.3%</b>   | <b>94.9%</b>   | <b>89.6%</b>   | <b>(2.5) p.p</b> | <b>2,7 p.p.</b> |

(1) It considers: Demand Deposits, Sundry Floating, Saving Deposits, Time Deposits, Debentures (with collateral of repurchase transactions) and Funds from Financial Bills (considers Mortgage Bonds, Letters of Credit for Agribusiness, Financial Bills and Structured Operations Certificate).



# REQUIREMENTS AND RESTRICTED LOANS

|                    |                       | Rate  | Remuneration   |
|--------------------|-----------------------|-------|--|
| // Demand Deposits | Reserve Requirements  | 21.0% | -  |
|                    | Agricultural Loans    | 25.0% | 7.50% p.a. - Reserve Requirement 6.50% p.a. - PRONAMP  |
|                    | Microcredit           | 2.0%  | Varies According to Type of Operation  |
|                    | Discretion any use    | 52.0% |  |
| // Saving Deposits | Mortgage Loan         | 65.0% | Varies According to Type of Mortgage   |
|                    | Reserve Requirements  | 20.0% | Reference Rate (TR) + 6.17% p.a. or TR + 70% of the Selic Rate for deposits made as of May 4 <sup>th</sup> , 2012, when the Selic Rate is lower than 8.5% p.a. |
|                    | Discretionary any use | 15.0% |  |
| // Time Deposits   | Reserve Requirements  | 20.0% | SELIC  |
|                    | Discretion any Use    | 80.0% | -  |

In Jun/22.



# **INSTITUTIONAL PRESENTATION 2Q22**

